

**Clarifications on item 9 on the Agenda regarding the Invitation
to the Ordinary General Meeting of PPC S.A. Shareholders
to be held on June 27th, 2019.**

ITEM NINE: Completion of the Board of Directors membership.

Following the resolution no BoD 52/14.5.2019, the Board of Directors recommends to the next Ordinary General Meeting of PPC SA's shareholders to complete the Board of Directors' membership, in other words, to elect, in accordance with article 9., par.2, item a) of PPC S.A's Articles of Incorporation and article 78 par. 1 of L. 4548/2018, one (1) member to the Board of Directors in replacement of the resigned member Mr. Dimitrios Vasilakis (Independent -Non Executive Member) as of 2.5.2019.

Therefore, PPC S.A., in accordance with the resolution of the Board of Directors no BoD 68/4.6.2019, proceeds with the procedure provided for by the law and the Company's Articles of Incorporation for the election at the Ordinary General Meeting to be held on June 27, 2019 of one (1) member out of the eleven (11) to the Board of Directors, due to the resignation as of 2.5.2019 of one Board member, as per above.

Each shareholder shall be entitled to propose and vote for the member he prefers, regardless of the number of the shares held. Those shareholders who wish to propose a candidate, shall submit, pursuant to par. 5 of article 9 of the existing Articles of Incorporation, as applicable, the "proposal of Candidate" along with the Curriculum Vitae of the candidate to the Announcements and Shareholders Unit of the Company (30 Chalkokondyli st., GR 10432 Athens, 5th floor, office 511) at least three (3) working days prior to the holding of the General Meeting, after having taken into consideration any impediments and incompatibilities concerning the Members of the Board of Directors of PPC S.A. (the said documents are posted on the company's website www.dei.gr).

Any impediments and incompatibilities, as well as the independence criteria of the candidates (since it is a case of appointment of the Board Member as Independent Member) shall be considered until the commencement of the General Meeting by the committee which was established by virtue of the resolution of the Board of Directors no BoD 54/14.5.2019.

Any candidature submitted during the General Meeting shall be subject to approval by the General Meeting.

Each shareholder may vote for one (1) candidate; the candidate who will receive a majority of the votes shall be elected.

The term of office of the new Member shall be three years, pursuant to article 9 par. 1 item (a) of the company's Articles of Incorporation."