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Athens, 1.11.2021

Announcement of the Publication of the Prospectus of Public Power Corporation S.A.

The Board of Directors of Public Power Corporation S.A. (the "Company" or "PPC"), at its meeting held on 29.10.2021, approved, by virtue of the authorization granted to it pursuant to the resolutions of the Extraordinary General Meeting of its shareholders held on 19.10.2021, among other matters, the increase of the nominal share capital of the Company by an amount which shall not be lower than €322,400,000 or higher than €372,000,000 through payment in cash and the issuance of new ordinary, registered, voting, dematerialised shares, each having a par value of €2.48, whose number shall not be lower than 130,000,000 or higher than 150,000,000 (the "New Shares") pursuant to the provisions of articles 24 para.1, element b' of Law 4548/2018 and the Company's articles of association (the "Share Capital Increase"). The Share Capital Increase will be made without pre-emption rights of the Company's existing shareholders, which have been disappplied pursuant to a resolution of the aforementioned Extraordinary General Meeting.

The Company announces that, as of 1.11.2021, it makes available to investors the prospectus, as approved by the Board of Directors of the Hellenic Capital Market Commission ("HCMC") at its meeting held on 1.11.2021, which was drafted in English and includes a Greek translation of the Summary (ΠΕΡΙΛΗΠΤΙΚΟ ΣΗΜΕΙΩΜΑ) thereof, in accordance with Regulation (EU) 2017/1129, the delegated Regulations (EU) 2019/979 and 2019/980, articles 57-68 of Greek Law 4706/2020, as in force, and Resolution 1/892/13.10.2020 of the HCMC (the "Prospectus"), in relation to (i) the public offering in Greece of the New Shares (the "Public Offering") at an offer price which will not be lower than €8,50 and higher than €9,00 per New Share and (ii) the admission to trading of the New Shares on the Main Market of the Regulated Securities Market of the Athens Exchange (the "ATHEX").

Additional information regarding the Company, the New Shares and the Public Offering (including, for example, but not limited to, the process that investors need to follow in order to participate in the Public Offering of the New Shares) and the terms and conditions of the offering and allocation of the New Shares is set out in the Prospectus, and more specifically under section 18 «TERMS AND CONDITIONS OF THE SHARE CAPITAL INCREASE AND THE PUBLIC OFFERING».

Set out below is the expected timetable for the Share Capital Increase:

Date	Event
1 November 2021	HCMC approval of the Prospectus.
1 November 2021	Publication of the Prospectus on the Company's, Lead Underwriters', Underwriter's, HCMC's and ATHEX's website.
1 November 2021	Publication of announcement regarding the availability of the Prospectus in the Daily Statistical Bulletin of the ATHEX and on the Company's website.
1 November 2021	Publication of the announcement for the invitation of the investors and the commencement of the Public Offering.
2 November 2021	Commencement of the Public Offering.
4 November 2021	End of the Public Offering.



Date	Event
5 November 2021	Publication of the announcement regarding the final offering price in the Daily Statistical Bulletin of the ATHEX and on the Company's website.
10 November 2021	Publication of a detailed announcement concerning the outcome of the Public Offering in the Daily Statistical Bulletin of the ATHEX and on the Company's website.
12 November 2021	ATHEX approval regarding the admission of the New Shares to trading.*
12 November 2021	Publication of the announcement stating the trading commencement date of the New Shares in the Daily Statistical Bulletin of the ATHEX and on the Company's website.
16 November 2021	Commencement of trading of the New Shares.

** Subject to the competent ATHEX committee meeting on that date.*

It is noted that the above-mentioned timetable is dependent upon a number of unforeseeable factors and, therefore, is subject to change. In any case, investors will be informed through a relevant announcement of the Company.

The Prospectus will be made available to investors in electronic form as of 1.11.2021 on the following websites:

- PPC (<https://www.dei.gr/el/i-dei/enimerwsi-ependutwn/share-capital-increase-2021/prospectus>),
- ATHEX (<https://www.athexgroup.gr/el/web/guest/companies-new-listings>),
- HCMC (www.hcmc.gr/el_GR/web/portal/elib/deltia),
- National Bank of Greece (<https://www.nbg.gr/el/retail/investment-products/enimerotika-deltia/deltia-epihirisewn>),
- ALPHA BANK (<https://www.alpha.gr/el/idiotes/ependuseis/xrimatistiriakes-upiresies/enimerotika-deltia>),
- Eurobank (<https://www.eurobank.gr/el/omilos/enimerosi-ependuton/enimerotika-deltia/enimerotika-deltia-sumboulos-anadoxos-trapeza-eurobank-ergasias-ae>),
- Piraeus Bank (<https://www.piraeusholdings.gr/dei>),
- Euroxx Securities S.A. (<https://www.euroxx.gr/gr/content/article/PPC>) and
- Optima Bank (<https://www.optimabank.gr/business/investment-banking/enimerotika-pliroforiaka-deltia>)

In addition, if requested, printed copies of this Prospectus will be made available to investors at no additional cost, at the premises of PPC (30 Chalkokondili Street, 104 32 Athens, Greece) and of Euroxx Securities S.A. (7 Palaiologou Street, 15232 Chalandri, Athens, Greece), as well as the branch network of the Lead Undewriters and the Underwriter in Greece, until the end date of the Public Offering. For further information, interested investors may contact the Investor Relations Department of PPC, Shareholder Services Unit, +30 (210) 529 3207 & (210) 5230951.

Investor
Relations
Department



Public
Power
Corporation

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The announcement may be accessed on the website of Public Power Corporation S.A. www.dei.gr
at the "Investor Relations" section.