



Public
Power
Corporation

Press Release

July 24, 2023

PPC: Acquisition of an 84 MW wind farm in Romania

- *Agreement for the acquisition of Land Power s.r.l. from the Lukoil Group*

PPC announces that, through its subsidiary PPC Renewables, signed an agreement with European subsidiaries of the Lukoil Group for the acquisition of a 100% stake in Land Power s.r.l., which owns a wind farm in operation in Romania with a total installed capacity of 84MW.

The wind farm produces more than 200GWh per year as it is located in the Dorobantu and Topolog regions in Eastern Romania, which have the best wind potential in the country.

The transaction was realized through a competitive process, with international companies participating, during which PPC Renewables was selected as the preferred bidder.

Kommunalkredit Austria AG acted as an exclusive buy-side advisor of PPC Renewables.

The closing of the transaction is expected in Q4 2023.

The CEO of PPC Renewables, Mr. Konstantinos Mavros, noted: "*PPC continues to expand its portfolio of Renewable Energy Sources with another landmark agreement. With this acquisition, we strengthen our footprint in the Balkan Peninsula and take another step towards the implementation of our development program, with the goal of becoming the leading clean energy company in Southeast Europe. We remain focused in our commitments as we continue to move forward, towards energy transition and the achievement of our ambitious goals*".

This acquisition complements in the best way the RES portfolio of PPC in the Balkans, following the agreements with Enel and Mytilineos in Romania.

Press	30 Chalkokondyli St.	+30 210 529 3404
Office	104 32, Athens	+30 210 523 1807
	dei.gr	

