

Clarifications
on the 2nd item on the Agenda
of PPC's Extraordinary General Meeting of the Shareholders
dated 29.3.2013

By virtue of its resolution No. 56/14.03.2013, PPC S.A.'s Board of Directors, following a pertinent request by the Greek State, which acts as a shareholder of 51.12 % of PPC's shares, as per Article 39 par. 2 of Codified Law 2190/1920, as currently in force, has decided to include in the Agenda of the Shareholders' Extraordinary General Meeting, which shall be held on March 29th, 2013, as additional item No. 2 the following:

SECOND ITEM: "Ratification of the election of Members of the Board of Directors"

It is to be noted, that the Members of the Board of Directors elected during the above Board meeting, pursuant to article 9, par. 5 item a of the Articles of Incorporation, currently in force, were Mr. Konstantinos Dologlou and Mr. Konstantinos Zontanos.

The Article 9 par. 5 item a' of PPC Articles of Incorporation, currently in force, provides for the ratification of such an election by the next General Meeting.

Athens, March 15th, 2013