

Clarifications on the 3rd Item on the Agenda of PPC's Extraordinary General Meeting of its Shareholders to be held on 19/10/2021

ITEM 3: Confirmation of the capacity of the Vice-Chairman of the Board of Directors, Mr. Pyrros Papadimitriou, as Independent Member of the Board of Directors.

The change in the capacity of the Vice-Chairman of the Board of Directors, Mr. Pyrros Papadimitriou, to Independent Member of the Board of Directors, in relation to the past, and the limitation on the capacity of Vice-Chairman of the Board of Directors to only substitute for the Chairman (in case of absence or impediment of the latter) as a result of the relevant amendment to the Articles of Incorporation of the Company, renders the Vice-Chairman of Board of Directors, Mr. Pyrros Papadimitriou, Independent Member of the Board of Directors.

The Board of Directors, in its Decision No 86/14.7.2021, established that Mr. Pyrros Papadimitriou meets the independence criteria laid down in Article 9 of Law 4706/2020 and that it will bring the above issue before the next General Meeting for confirmation and finalization, in accordance with Article 5(2) of Law 4706/2020.

The General Meeting is therefore called to confirm the capacity of the Vice-Chairman of the Board of Directors, Mr. Pyrros Papadimitriou, as Independent Member of the Board of Directors.