

**Clarifications on item 4 of the Agenda  
regarding the Invitation  
to the Extraordinary General Meeting of PPC S.A. Shareholders  
to be held on December 23<sup>rd</sup>, 2019.**

**ITEM FOUR:** Announcement for the election of a new Member of the Board to replace a resigned Member.

Pursuant to par. 1, article 82 of L. 4548/2018, as applicable, in the event that a Member resigns from the Board of Directors or loses his/her capacity of Board Member in any way whatsoever, the remaining Members of the Board shall elect another Member for the remainder of the term of the outgoing Member; the decision for such election shall be subject to the publication requirements and shall be announced by the Board of Directors at the first General Meeting following such election.

On 17.9.2019 Mr. Dimitris Tzanninis (Executive Member) resigned from the Board of Directors and pursuant to the aforementioned procedure and by the Decision of the Board of Directors with no. 122, on 19.11.2019, the Deputy CEO, Mr. George Karakousis, was elected to the Board of Directors in the capacity of Executive Member for the remainder of the term of the outgoing Member, namely until 16.12.2021.

In accordance with the above, the decision for the election of Mr. George Karakousis was subject to the publication requirements, via, on one hand, posting on the Company's website on 19.11.2019 and on the website of the General Commercial Registry (GEMI), in the Company's registry under GEMI no. 1874206, on 27.11.2019, and on the other hand, it is announced, in accordance with the Law, at the present General Meeting, which is the first General Meeting following the aforesaid election.