



**Clarifications on the 2nd item on the Agenda
of the Extraordinary General Meeting of PPC's Shareholders
to be held on 14.12.2022**

**ITEM 2nd: Redefining the type and composition of the Company's Audit Committee
- Election of a Member to the Audit Committee.**

The current Audit Committee of the Company, pursuant to the applicable legislation, is composed of five (5) members elected for a three-year term of office. The Audit Committee falls within the type/structure, under article 74, par. 4, case ab of Law 4706/2020, of independent "mixed" committees, consisting of members and non-members of the Board of Directors.

In view of comments made by the Company's shareholders regarding the appropriateness of strengthening the role of the Audit Committee, in line with the expansion of the scope of PPC Group business activities, it is deemed appropriate to increase the number of its members from five (5) to six (6) by electing one more member, pursuant to the provisions of Law 4449/2017, as applicable.

The Extraordinary General Meeting of the shareholders of the Company to be held on 14/12/2022 is called to redefine the type/structure of the independent "mixed" Audit Committee of the Company, consisting of members and non-members of the Board of Directors, as well as its composition and to elect one (1) new member for a three-year term.

The Board of Directors leaves the initiative with the Company's shareholders to make relevant proposals **no later than seven (7) days before the date of the General Meeting**, in order to verify whether the nominees have the attributes and characteristics required by law in order to be eligible for election.