



Athens, December 16, 2021

Announcement – Regulated information

**Initiation of procedures for the absorption of subsidiary companies "Lignitiki Megalopolis Sole Shareholder S.A." and "Lignitiki Melitis Sole Shareholder S.A."**

PPC S.A. announces that, the Board of Directors decided on 13.12.2021 the initiation of procedures for the absorption of its wholly owned subsidiaries "Lignitiki Megalopolis Sole Shareholder S.A." and "Lignitiki Melitis Sole Shareholder S.A.", according to the provisions of art. 48-49 of L. 4843/2021 combined with L. 4601/2019 and the tax provisions of art. 54 of L. 4172/2013. The Financial Statements to be used for the purposes of the absorption will be those prepared as of November 30th, 2021.

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The announcement may be accessed on the website of Public Power Corporation S.A. [www.dei.gr](http://www.dei.gr) at the "Investor Relations" section.