

To:
PUBLIC POWER CORPORATION S.A.
30 Chalkokondyli str., 104 32, Athens, Greece

Announcements & Shareholders Services Unit
Tel. 210 523 0951, Fax no.: 210 523 0394

PROXY HOLDER AUTHORISATION FORM
[POWER OF ATTORNEY]

**To participate in the Extraordinary General Meeting of the
Shareholders of Public Power Corporation S.A.**

to be held on **Thursday, December 30th, 2010**, at **11:00 a.m.** at the Company's Headquarters in Athens, 30 Chalkokondyli street, 6th floor, or to any Repeat Extraordinary General Meeting to be held at the same aforementioned address on Monday, January 10th, 2011 at 11:00 a.m.

(Please fill in the blanks, sign and send this form)

The undersigned Shareholder of P.P.C. S.A., or lawful representative thereof,

SHAREHOLDER'S NAME/TRADE NAME

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INVESTOR'S SHARE ACCOUNT IN THE DEMATERIALIZED SECURITIES SYSTEM

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ADDRESS/REGISTERED OFFICES

TEL. No.

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NUMBER OF SHARES (or the total thereof carrying a voting right on the record date as mentioned in the Invitation to the Shareholders)

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Hereby constitute and appoint (up to three proxy holders/representatives)

<p>1. residents of, and/or</p> <p>2. residents of, and/or</p> <p>3. residents of,</p>	
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each acting either jointly and/or separately, to represent me at the aforementioned Extraordinary General Meeting of the Shareholders of P.P.C. S.A. or at any Repeat Extraordinary General Meeting to might be held and to vote on my account and on my behalf with the aggregate number of ordinary shares of PPC S.A., which I own or hold the voting rights to, by virtue of law or contract (e.g. in my capacity as pledge or escrow agent) on all items of the General Meeting's Agenda, as follows:

1st ITEM: Approval of the transfer of the activities as a whole of the General Transmission Division of PPC S.A. to a 100% subsidiary company of PPC S.A.

FOR	AGAINST	ABSTAIN
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2nd ITEM: Approval of the transfer of the activities as a whole of the General Distribution Division of PPC S.A., as well as the activity of the Operator of Islands Network Department to a 100% subsidiary company of PPC S.A.

FOR	AGAINST	ABSTAIN
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

(*Please mark X to indicate your vote)

I notify to you, that I have informed my proxy holder/s - representative/s with regard to the obligation of notification according to article 28a par.3 of Codified Law 2190/1920.

By any chance retraction of present will be valid, provided that I give written notification at least three (3) days prior to the corresponding date of the convention of the General Meeting.

This power of attorney shall not be valid in case I attend the above General Meeting in person and notify my proxy holder/s - representative/s and the General Meeting's Secretariat before the voting procedure starts.

I further state that I approve and confirm all acts of the above mentioned proxy holder/s - representative/s and substitute proxy holder/s-representative/s in connection with this power of attorney.

The shareholders are requested to ensure the successful dispatch of the present proxy holder authorization form [power of attorney] (or any retraction of it) and the receipt thereof by the Company by calling the following numbers: 210 5230951, 210 5293268, 210 5293245.

Place/Date
2010

SHAREHOLDER'S SIGNATURE & FULL NAME

(For Legal Entity - Signature, seal & full name of Lawful Representative/s)