



PUBLIC POWER CORPORATION S.A.

Company's number 786301000 of the General Electronic Commercial Registry (former Company's Reg. No: 47829/06/B/00/2)
Chalkokondyli 30 - 104 32 Athens

FINANCIAL DATA AND INFORMATION FOR THE PERIOD

January 1, 2013-March 31, 2013

In accordance with the Decision 4/507/28.04.2009 of the Hellenic Capital Market Commission

(All amounts in thousands of Euro, unless otherwise stated)

The purpose of the following data is to provide users with general financial information about the financial condition and the results of operations of "Public Power Corporation S.A." and PPC Group. Therefore, we recommend users that, before proceeding to any kind of investing activity or transaction with the Company, to access the company's web site where the financial statements and the auditor's review report, when is required are published.

Web site address: www.dei.gr

Date of approval by the Board of Directors: May 30, 2013

DATA FROM STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	31.03.2013	31.12.2012	31.03.2013	31.12.2012
ASSETS				
Tangible assets	12.922.401	12.903.591	11.116.429	11.143.858
Intangible assets, net	37.052	54.377	36.709	53.445
Other non-current assets	50.851	54.178	1.094.037	1.097.864
Materials, spare parts and supplies	807.699	855.337	585.233	629.599
Trade receivables	1.419.412	1.320.910	1.378.185	1.264.686
Other current assets	370.939	444.771	313.712	438.893
Available for sale financial assets	3.022	5.021	3.022	5.021
Restricted cash	140.136	141.500	140.136	141.500
Cash and cash equivalents	174.080	279.427	120.313	221.208
TOTAL ASSETS	15.925.592	16.059.112	14.787.776	14.996.074
EQUITY AND LIABILITIES				
Share capital	1.067.200	1.067.200	1.067.200	1.067.200
Share premium	106.679	106.679	106.679	106.679
Other equity items	4.648.315	4.680.580	4.555.114	4.612.910
Equity attributable to shareholders of the parent (a)	5.822.194	5.854.459	5.728.993	5.786.789
Minority interests (b)	0	0	0	0
Total Equity (c)=(a)+(b)	5.822.194	5.854.459	5.728.993	5.786.789
Interest bearing loans and borrowings	3.210.032	3.302.887	2.933.368	3.026.223
Provisions / other non current liabilities	3.079.557	3.021.113	2.753.067	2.695.978
Short term borrowings	1.752.652	1.802.093	1.532.288	1.580.456
Other current liabilities	2.061.157	2.078.560	1.840.060	1.906.628
Total liabilities (d)	10.103.398	10.204.653	9.058.783	9.209.285
TOTAL EQUITY AND LIABILITIES (c) + (d)	15.925.592	16.059.112	14.787.776	14.996.074

DATA FROM STATEMENT OF CHANGES IN EQUITY

	GROUP		COMPANY	
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
Total equity at beginning of the period (01.01.2013 and 01.01.2012, respectively)	5.854.459	6.448.695	5.786.789	6.300.045
Remeasurement of fixed assets' deferred tax as of 1st January 2012	0	51.695	0	51.695
Total comprehensive income after tax	(32.243)	(470)	(57.716)	(27.297)
Other	(22)	(3.563)	(80)	(47)
Equity at the end of the period (31.03.2013 and 31.03.2012, respectively)	5.822.194	6.496.357	5.728.993	6.324.396

ADDITIONAL DATA AND INFORMATION

1. The Group's companies with their respective addresses and participation percentages, as well as their unaudited tax years, that are included in the consolidated financial statements are listed below:

Full consolidation method:

Company	Note	% participation	Country of incorporation	Unaudited tax Years from
PPC S.A.		Parent Company	Greece	2009
PPC RENEWABLE SOURCES S.A.		100%	Greece	2009
HEDNO S.A. (ex PPC RHODES S.A.)		100%	Greece	1999
ITSO S.A. (ex PPC TELECOMMUNICATIONS S.A.)		100%	Greece	2007
ARKADIKOS Ilios 1 S.A.		100%	Greece	2007
ARKADIKOS Ilios 2 S.A.		100%	Greece	2007
ILIAKO VELOS 1 S.A.		100%	Greece	2007
ILIAKO VELOS 2 S.A.		100%	Greece	2007
SOLARLAB S.A.		100%	Greece	2007
ILIAKA PARKA DITIKIS MAKEDONIAS 1 S.A.		100%	Greece	2007
ILIAKA PARKA DITIKIS MAKEDONIAS 2 S.A.		100%	Greece	2007
PHOIBE ENERGIKI S.A.	1	100%	Greece	2007
PPC FINANCE PLC		100%	UK	-
PPC QUANTUM ENERGY LTD		51%	Cyprus	-

Equity method:

Company	Note	% participation	Country of incorporation	Unaudited tax years from
LARCO S.A.		11.45%	Greece	2002
WASTE SYCLO S.A.		49%	Greece	-
PPC RENEWABLES ROKAS S.A.		49%	Greece	2010
PPC RENEWABLES - TERNA ENERGIKI S.A.		49%	Greece	2010
PPC RENEWABLES - MEK ENERGIKI S.A.		49%	Greece	2010
PPC RENEWABLES NANKO ENERGY - MYHE GITANI S.A.		49%	Greece	2007
PPC RENEWABLES ELTEV AIFOROS S.A.		49%	Greece	2008
GOOD WORKS S.A.	2	49%	Greece	2005
PPC RENEWABLES EDF EN GREECE S.A.		49%	Greece	2010
EEN VOIOTIA S.A.	3	46.60%	Greece	2007
AIOLIKO PARKO LOUKO S.A.		49%	Greece	2008
AIOLIKO PARKO BABO VIGLIES S.A.		49%	Greece	2008
AIOLIKO PARKO LEFKIVARI S.A.		49%	Greece	2008
AIOLIKO PARKO AGIOS ONOUFRIOS S.A.		49%	Greece	2008
AIOLIKO PARKO KILIZA S.A.		49%	Greece	2008
RENEWABLE ENERGY APPLICATIONS LTD		49%	Cyprus	2010

- In the second quarter of 2012 the above company was acquired by the Group. Till the end of March 2012 it was consolidated from the associate company Good Works S.A.
 - The company Good Works S.A. is under liquidation process.
 - It is consolidated by the associate company PPC Renewables EDF en Greece S.A. as it participates by 95% in its share capital.
- Further information for the unaudited tax years of the Parent Company as well as Group's companies, is presented in Note 5 of the Interim Condensed Financial Statements.

- The accounting policies adopted in the preparation of the financial statements are presented in Note 3 of the Interim Condensed Financial Statements and are consistent with those followed in the preparation of the financial statements for the year ended December 31, 2012, except from these which are presented in Note 3.2 of the Interim Condensed Financial Statements.
- No burdens exist on the Parent's and the Group's fixed assets.
- Adequate provisions have been established for all litigation.
- Provisions of the Group and the Parent Company as of March 31, 2013 are as follows:

	Group	Company
a) Provision for litigation and arbitration	6.900	6.434
b) Tax provisions	0	0
c) Other provisions	91.437	91.223

DATA FROM STATEMENT OF COMPREHENSIVE INCOME

	GROUP		COMPANY	
	01.01-31.03.2013	01.01-31.03.2012	01.01-31.03.2013	01.01-31.03.2012
Sales	1.486.836	1.549.831	1.472.695	1.517.079
Gross operating results	241.257	106.832	200.526	66.776
Profit / (Loss) before tax, financing and investing activities	101.605	73.610	59.545	33.809
Profit / (Loss) before tax	45.060	14.975	9.090	(18.513)
Profit / (Loss) after tax (A)	49.358	(1.410)	3.422	(28.237)
Distributed to:				
- Owners of the Parent	49.358	(1.410)	3.422	(28.237)
- Minority interests	0	0	0	0
Other comprehensive income after tax (B)	(81.601)	940	(61.138)	940
Total comprehensive income after tax (A) + (B)	(32.243)	(470)	(57.716)	(27.297)
- Owners of the Parent	(32.243)	(470)	(57.716)	(27.297)
- Minority interests	0	0	0	0
Earnings / (Loss) per share, basic and diluted (in Euro)	0,2128	(0,0061)		
Profit before tax, financing and investing activities and depreciation and amortisation	254.019	231.875	194.907	177.337

DATA FROM STATEMENT OF CASH FLOW

	GROUP		COMPANY	
	01.01-31.03.2013	01.01-31.03.2012	01.01-31.03.2013	01.01-31.03.2012
Cash Flows from Operating Activities				
Profit / (Loss) before tax	45.060	14.975	9.090	(18.513)
Adjustments:				
Depreciation and amortisation	171.737	177.261	153.022	161.191
Amortisation of customers' contributions and subsidies	(19.323)	(18.996)	(17.660)	(17.663)
Provision for CO2 emission rights	48.670	20.913	48.670	20.913
Impairment loss of marketable securities	2.248	0	2.248	0
Fair value (gain) / loss of derivative instruments	(451)	331	(451)	331
Share of loss of associates	(427)	(135)	0	0
Interest income	(10.295)	(9.663)	(9.866)	(9.380)
Sundry provisions	100.161	48.220	98.634	47.731
Unrealised foreign exchange losses (gains) on interest bearing loans and borrowings	34	268	10	236
Unbilled revenue	(3.562)	(76.661)	(3.562)	(76.661)
Retirement of fixed assets and software	1.796	7.408	1.767	7.408
Amortisation of loan origination fees	1.242	1.547	1.241	1.222
Interest expense	58.059	62.578	51.304	56.098
Working capital adjustments:				
(Increase) / Decrease in:				
Accounts receivable, trade and other	(152.890)	(346.192)	(160.881)	(342.241)
Other current assets	(35.422)	19.480	9.210	(156)
Materials, spare parts and supplies	48.868	(2.744)	45.810	1.441
Increase / (decrease) in:				
Trade and other payables	(117.535)	174.024	(123.916)	119.515
Other non-current liabilities	(684)	9.044	374	9.044
Accrued / other liabilities excluding interest	158.165	60.326	125.897	121.558
Net Cash from Operating Activities (a)	295.451	141.984	230.941	82.074
Cash Flows from Investing Activities				
Interest received	10.295	9.663	9.866	9.380
Capital expenditure of fixed assets and software	(223.672)	(232.729)	(159.336)	(214.591)
Proceeds from customers' contributions and subsidies	206	792	205	792
Investments in subsidiaries and associates	590	0	0	0
Net Cash used in Investing Activities (b)	(212.581)	(222.274)	(149.265)	(204.419)
Cash Flows from Financing Activities				
Net change in short-term borrowings	(1.297)	(25.023)	0	(25.000)
Proceeds from interest bearing loans and borrowings	0	200.000	0	150.000
Principal payments of interest bearing loans and borrowings	(141.033)	(218.159)	(141.033)	(168.136)
Interest paid	(45.887)	(67.956)	(41.538)	(65.308)
Net Cash used in Financing Activities (c)	(188.217)	(111.138)	(182.571)	(108.444)
Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c)	(105.347)	(191.428)	(100.895)	(230.789)
Cash and cash equivalents at the beginning of the period	279.427	364.495	221.208	339.539
Cash and cash equivalents at the end of the period	174.080	173.067	120.313	108.750

6. Total payrolls of the Group and the Parent Company number 19.959 and 11.850 as of March 31, 2013 (2012: 20.858 and 19.313 respectively). Further information is presented in Note 1 of the Interim Condensed Financial Statements.

7. Sales and purchases of the Group and the Parent Company for the three month period ended March 31, 2013 as well as receivables and payables as of March 31, 2013 of the Group and the Parent Company, according to IAS 24 are as follows:

	Group	Company
a) Sales	59.558	173.966
b) Purchases	156.602	861.655
c) Receivables from related parties	278.152	322.633
d) Payables to related parties	118.324	830.453
e) Key management personnel compensations	332	224
f) Receivables from key management personnel compensations	0	0
g) Payables to key management personnel compensations	0	0

8. Capital expenditure of the Parent Company and the Group for the three month period ended March 31, 2013 amounted to Euro 125.9 million and of Euro 176.5 million respectively.

9. Other Comprehensive income / (loss) after tax which was recognized directly in equity for the three month period ended March 31, 2013 are as follows:

	Group	Company
Profit / (Loss) from fair value available for sale valuation	249	249
Income tax effect due to change in the tax rate	(81.850)	(61.387)
Total	(81.601)	(61.138)

10. As of January 1, 2012 the fixed assets' deferred tax was remeasured, without an effect on the Parent Company and the Group's financial position and income. Further information is presented in Note 3.1 of the Interim Condensed Financial Statements.

11. The progress regarding the terms of electricity supply between PPC S.A. and ALOUMINION S.A., is presented in Note 10.2 of the Interim Condensed Financial Statements.

12. Information regarding the new contract for the procurement of natural gas, the negotiation of the differences and the receivables between PPC and DEPA and the option for acquisition of DEPA shares by PPC, is presented in Note 10.8 of the Interim Condensed Financial Statements.

13. In July 2011 the Board of Directors of the Parent Company approved the agreement for the settlement of new debts incurred by LARCO's electricity consumption as well as the new contract for the procurement of lignite. Further information is presented in Note 8 of the Interim Condensed Financial Statements.


Athens, May 30, 2013

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