

**Clarifications on the 2<sup>nd</sup> Item of the Agenda regarding the Invitation  
to the Extraordinary General Meeting of PPC S.A. Shareholders  
to be held on December 7, 2015**

**Item 2: Compliance with L. 4336/2014 concerning the abolition of the 20% discount on High Voltage Tariffs.**  
**- Approval of new High Voltage Tariffs.**

The Board of Directors of the Company by its Resolution no 114/26.11.2015 decided to recommend the following to the Extraordinary General Meeting of PPC SA Shareholders to be held on December 7, 2015:

1. To revoke, by virtue of the provisions of Law 4336/2015, the Resolutions of the Extraordinary Meetings of PPC SA Shareholders dated 28.2.2014 and 22.12.2014 concerning the provision of discounts on power consumptions as of 1.1.2016.
2. To maintain current tariff for the company ALUMINIUM of GREECE until completion of the negotiations between the two parties or settlement of the dispute in any other way.