

**CHAPTER A'**  
**NAME –SEAT – DURATION –OBJECTS**

**Article 1**  
**Establishment – Name**

[§ 1 no amendment]

2. In its foreign transactions, the company shall use the name "Public Power Corporation S.A." and the abridged form of name "PPC S.A." or "PPC".

[§ 3 no amendment]

**Article 32**  
**The Financial Year of the Company – Annual Accounts**

[§1 no amendment]

2. At the end of each financial year, the Board of Directors shall balance the accounts, draw up a thorough inventory of the assets and liabilities of the company and prepare the annual financial statements and a report thereon, in accordance with articles 42(a), 42(b), 42(c), 42(d), 42(e), 43, 43(b), 134, 135, 136 and 139 of Codified Law 2190/1920, as same is in force, as well as annual Consolidated Financial Statements in accordance with articles 90 up to 109 and 134 up to 136 of the same Law.

3. The annual financial statements shall include:

- a. The balance sheet,
- b. The profit and loss account,
- c. The Statement of alterations of equity capital,
- d. The cash flow Statement,
- e. The profit and loss appropriation list, and
- f. The appendix.

The statements referred to above shall constitute a unified whole, shall be audited in accordance with the stipulations of articles 36, 36a, 37 and 137 of Codified Law 2190/1920, as same is currently in force, and shall present a faithful and clear picture of the assets and liabilities of the company. In preparing its annual financial statements, the

company shall, in parallel to the above, apply the rules for the keeping of accounts provided for by article 20 of Law 3426/2005, as applied modified.

4. In order that a valid resolution be taken by the General Assembly on the financial statements approved by the Board of Directors, the said statements must have been specifically certified by:
  - a) The Chairman of the Board of Directors or its Deputy Chairman,
  - b) The Chief Executive Officer and, in case the posts of the Chairman and of the Chief Executive Officer are combined in the same person, by the Vice Chairman of the Board of Directors.
  - c) The General Manager of the Finance Division (Chief Financial Officer)
  - d) The person in charge of the Accounting Department.

The above, in case of disagreement about the legacy of the manner of preparing the financial statements, shall notify the General Assembly of their objections in writing.

5. The management report of the Board of Directors to the regular meeting of the General Assembly must present a faithful and clear picture of the progress of the business and of the financial position of the company, as well as furnish information concerning the anticipated development of the company in accordance with articles 43(a) and 136 of Codified Law 2190/1920, as same is currently in force, as well as any other important event which has occurred in the time period extending from the end of the financial year to the day of submittal of the report.
6. The Board of Directors of the company shall publish the Annual Financial statements and the Annual Consolidated Statements, the Report of the Board of Directors and the Auditing Report of the Chartered Auditors, at least twenty (20) days prior to the meeting of the General Assembly:
  - a) Registration in the Sociétés Anonymes Register with an announcement of their registration published in the Official Gazette, volume concerning Sociétés Anonymes and Limited Liability Companies.
  - b) Insertion into the web site, which shall be accessible to the public, for at least two years from their publication.
  - c) Submission to the Capital Market Committee.

Likewise, the annual financial statements (except for the appendix), original and amended by the General Assembly and the Auditing report of the company, are published, in their total, in the Official Gazette, volume concerning Sociétés Anonymes and Limited Liability

Companies, twenty (20) days prior to the meeting of the General Assembly, and in case of their modification, within twenty days following the meeting of the General Assembly. The balance sheet shall contain the personal data of those who have certified it in accordance with article 7(a), paragraph 1, subpar. g of Codified Law 2190/1920.

[§ 7 no amendment]

[§ 8 no amendment]

9. In addition to the financial statements referred to above, the company shall prepare, at the end of each financial year, the Unbundled Financial Statements as provided for by article 20 of Law 3426/2005, as applied, in accordance with the international accounting standards.

The said statements shall be audited by the auditors of the company as stipulated by article 31, hereof and together with the relevant Auditing Report shall be submitted for approval by the General Assembly.

[§ 10 no amendment]

[§ 11 no amendment]