Investor Relations Department



Public Power Corporation

Athens, December 15, 2023

Announcement - Regulated information

Announcement - Regulated Information according to L. 3556/2007

Public Power Corporation S.A. (the "Company") announces that - according to the provisions of L. 3556/2007 and the relevant notification received on 13.12.2022 by the asset management company Covalis Capital LLP as well as its ultimate controller, Mr. Zilvinas Mecelis, - investment funds, none of which is individually above the minimum threshold of 5%, and which are managed by Covalis Capital LLP have decreased their participation on 08.12.2023 to:

- a) 151,771 voting rights (or 0.04%) attached to shares according to article 10 of 3556/2007, from 402,504 (or 0.10%) on 17.10.2022 and
- b) 18,417,308 voting rights (or 4.82%) through contracts for difference (CFDs) by cash settlement (art. 11 par.1(b) of L. 3556/2007, that is through a financial instrument which does not provide the right to acquire shares of the Company, but has a corresponding financial impact) from 19,722,840 on 17.10.2022.

Therefore, the total participation of Covalis Capital LLP as well as the one of the ultimate controller Mr. Zilvinas Mecelis on 08.12.2023, amounted to 18,569,079 (or 4.86%) voting rights of PPC S.A. (i.e. the total of voting rights attached to shares and voting rights through financial instruments) from 20,125,344 (or 5.26%) on 17.10.2022.

The ultimate controller of the asset management company Covalis Capital LLP, through a chain of controlled legal entities (IGE Investments Limited, Covalis Capital GP Limited, Covalis Capital LP, Covalis Capital (Cayman) Limited, Covalis Capital (UK) Limited,) which have designated Covalis Capital LLP as representative in order to proceed to this notification, according to the provisions of article 5 par. 4 of the decision of the Board of HCMC, no 1/434/3.7.2007, is Mr. Zilvinas Mecelis.

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The announcement may be accessed on the website of Public Power Corporation S.A. <u>www.dei.gr</u> at the "Investors Relations" section.