

## Resolutions of the Ordinary General Meeting of the Shareholders of PPC S.A.

### Announcement

PUBLIC POWER CORPORATION S.A. announces that the 18th Ordinary General Meeting of Shareholders, was held on Wednesday, June 24<sup>th</sup>, 2020, in accordance with the Invitation to the General Meeting, which was published on June 3, 2020 pursuant to the provisions of the Law and its Articles of Incorporation and was posted on the Company's website at the link: <https://www.dei.gr/en/i-dei/enimerwsi-ependutwn/genikes-suneleuseis-metoxwn/anakoinwseis-gia-genikes-suneleuseis-metoxwn-2020/taktiki-geniki-suneleusi-tis-24062020>

In the Ordinary General Meeting of Shareholders there were legally presented (in person or by proxy) 156 Shareholders, representing 160,738,275 common registered shares with voting right on a total of 232,000,000 common registered shares with voting right, that is noted a quorum of 69.28%. The Ordinary General Meeting of the Shareholders on 24.6.2020 discussed and resolved on the following items of the Agenda :

**ITEM ONE:** Approval of PPC S.A. Standalone and Consolidated Financial Statements for the 18<sup>th</sup> fiscal year (from 01.01.2019 to 31.12.2019), as well as approval of the Unbundled Financial Statements pursuant to article 141 of Law 4001/2011 and to the applicable article 30 of the Articles of Incorporation of the Company.

In a total of 160,738,275 represented common registered shares, 160,220,106 voted in favor (99.678%), 4,500 voted against (0.003%) and 513,669 abstained from voting (0.320%).

**ITEM TWO:** No distribution of dividends for the fiscal year starting on 01.01.2019 and ending on 31.12.2019.

In a total of 160,738,275 represented common registered shares, 160,733,773 voted in favor (99.997%), 4,500 voted against (0.003%) and 2 abstained from voting (0.000%).

**ITEM THREE:** Approval, pursuant to article 117 of L. 4548/2018, of the overall management of PPC S.A. for the 18th fiscal year (1.1.2019 until 31.12.2019) and discharge of the chartered auditors-accountants from any liability for compensation concerning the same fiscal year.

In a total of 160,738,275 represented common registered shares, 159,155,987 voted in favor (99.016%), 1,002,651 voted against (0.624%) and 579,637 abstained from voting (0.361%).

**ITEM FOUR:** Remuneration Report of the Company.

In a total of 160,738,275 represented common registered shares, 159,787,544 voted in favor (99.409%), 950,729 voted against (0.591%) and 2 abstained from voting (0.000%).

**ITEM FIVE:** Appointment of certified auditors for the fiscal years, 2020, 2021 and 2022, pursuant to the applicable article 29 of the Articles of Incorporation of the Company.

The auditing firm ERNST & YOUNG (HELLAS), was elected as auditor for the fiscal years 2020, 2021 and 2022.

In a total of 160,738,275 represented common registered shares, 149,517,829 voted in favor (93.019%), 11,215,944 voted against (6.978%) and 4,502 abstained from voting (0.003%).

**ITEM SIX:** Information to Shareholders on the activities of the Audit Committee of the Company.

There was no ballot for the abovementioned item.

**ITEM SEVEN:** Announcement of the election of a Board Member – Confirmation and determination henceforth of its Capacity as Independent Member of the Board of Directors. The General Meeting confirmed and determined henceforth Mr. Michael Panagiotakis in its capacity as Independent Member of the Board of Directors.

In a total of 160,738,275 represented common registered shares, 160,733,773 voted in favor (99.997%) and 4,502 abstained from voting (0.003%).

**Athens, June 25, 2020**