

PUBLIC POWER CORPORATION S.A.
BoD SECRETARIAT

No/DATE: BoDS/300/27.11.2014

Information : K. D. TSOKANAS
Tel.: +30 210-52.22.330 / 210-52.93.281

TO: RECIPIENTS

Subject : Payment of the relating tax on the non-taxable reserves, amounting to € 104,885,971.08, pursuant to the provisions of L. 4172/2013.

REFERENCE :

- a. Recommendation no AD/2255/24.11.2014
- b. Resolution of the Board of Directors no **117/27.11.2014.**

We inform you that, by b' above, the Board of Directors:

Decided

- To recommend to the Extraordinary General Meeting of the Shareholders of PPC SA, to approve the payment of the relating tax amounting to € 19,928,334.51, at the rate of 19%, on the non-taxable reserves of PPC SA, amounting to € 104,885,971.08, that fall under the provisions of article 72 L.4172/2013.
- Following the payment of the aforementioned tax, the amount of € 84,957,636.57 is available for distribution or capitalization, without further tax burden for both the Company and the Shareholders and without time limitation as to its distribution to the Shareholders, without prejudice to the provisions of the Codified Law 2190/1920.

D. TSOKANAS
Secretary of the Board of Directors

RECEIPIENTS:

- OoE
- AD
- IRTD

Notification:

- LD
- F/Di
- HR/Di
- SO/Di
- M/Di
- G/Di
- S/Di
- RCRNS
- IAD