

PUBLIC POWER CORPORATION S.A.

Company's number 786301000 of the General Electronic Commercial Registry (former Company's Reg. No: 47829/06/B/00/2) Chalkokondyli 30 - 104 32 Athens

FINANCIAL DATA AND INFORMATION FOR THE PERIOD

January 1, 2013-June 30, 2013

In accordance with the Decision 4/507/28.04.2009 of the Hellenic Capital Market Commission

(All amounts in thousands of Euro, unless otherwise stated)

The purpose of the following data is to provide users with general financial information about the financial condition and the results of operations of "Public Power Corporation S.A." and PPC Group. Therefore, we recommend users that, before proceeding to any kind of investing activity or transaction with the Company, to access the company's web site where the financial statements and the auditor's review report, when is required are published.

Web site address: Date of approval by the Board of Directors:	www.dei.gr August 29, 2013				Certified auditor accountant: Auditing company: Type of auditors' report:	Papazoglou Panagiotis Ernst & Young (Hellas) Certified Unqualified Opinion - emphasis		nts S.A.	
DATA FROM S	TATEMENT OF FIN	IANCIAL POSIT	ION		DATA FROM STA	TEMENT OF COMPREHE	ENSIVE INCO	OME	
GROUP COMPANY				GROUP					
400570		(restated)		(restated)		04 04 00 00 0040	(restated)	04 04 00 00 0040	(restated)
ASSETS	30.06.2013	31.12.2012	30.06.2013	31.12.2012	Sales	<u>01.01-30.06.2013</u> 2.951.205	01.01-30.06.2012 2.937.983	01.04-30.06.2013 1.464.369	01.04-30.06.2012 1.405.019
Tangible assets	12.912.614	12.903.591	11.147.210	11.143.858					
Intangible assets, net	49.192	54.377	48.444	53.445	Gross operating results	420.048	259.150	178.791	152.318
Other non- current assets	49.363	54.178	1.093.195	1.097.864	Profit / (Loss) before tax,				
Materials, spare parts and supplies	817.947	855.337	609.390	629.599	financing and investing activities	281.244	169.641	179.639	96.031
Trade receivables	1.342.786	1.320.910	1.295.624	1.264.686	Profit / (Loss) before tax	170.210	52.549	125.150	37.574
Other current assets	365.460	444.771	345.216	438.893	Profit / (Loss) after tax (a)	127.110	22.858	77.752	24.268
Available for sale financial assets	3.586	5.021	3.586	5.021	Distributed to:				
Restricted cash	131.803	141.500	131.803	141.500	- Owners of the Parent	127.110	22.212	77.752	23.622
Cash and cash equivalents	403.031	279.427	322.847	221.208	- Minority interests	0	646	0	646
TOTAL ASSETS	16.075.782	16.059.112	14.997.315	14.996.074	Other comprehensive income after tax (b)	(83.088)	(5.563)	(1.487)	(6.503)
EQUITY AND LIABILITIES					Total comprehensive income after tax (a)+(b)	44.022	17.295	76.265	17.765
Share capital	1.067.200	1.067.200	1.067.200	1.067.200	- Owners of the Parent	44.022	16.649	76.265	17.119
Share premium	106.679	106.679	106.679	106.679	- Minority interests	0	646	0	646
Other equity items	4.546.520	4.508.370	4.522.184	4.528.680	Earnings / (Loss) per share, basic and diluted (in Euro)	0,5479	0,0957	0,3351	0,1018
Equity attributable to shareholders of the parent (a)	5.720.399	5.682.249	5.696.063	5.702.559		0,5479	0,0937	0,3331	0,1010
Minority interests (b)	0	0	0	0	Profit before tax, financing and investing activities and	500.004	400.000	222.245	057.400
Total Equity (c)=(a)+(b)	5.720.399	5.682.249	5.696.063	5.702.559	depreciation and amortisation	586.364	489.008	332.345	257.133
Interest bearing loans and borrowings	3.368.732	3.302.887	3.094.399	3.026.223				<u>PANY</u>	
Provisions / other non current liabilities	3.277.166	3.193.323	2.846.287	2.780.208		04 04 00 00 0040	(restated)	04 04 00 00 0040	(restated)
Short term borrowings	1.779.334	1.802.093	1.567.260	1.580.456	Sales	01.01-30.06.2013	01.01-30.06.2012		01.04-30.06.2012
Other current liabilities	1.930.151	2.078.560	1.793.306	1.906.628		2.919.272	2.887.128	1.446.577	1.370.049
Total liabilities (d)	10.355.383	10.376.863	9.301.252	9.293.515	Gross operating results	347.581	189.371	147.055	122.595
TOTAL EQUITY AND LIABILITIES (c) + (d)	16.075.782	16.059.112	14.997.315	14.996.074	Profit / (Loss) before tax,				
DATA EDOM 9	STATEMENT OF C	HANGES IN EO	IIITV		financing and investing activities	205.601	91.771	146.056	57.962
DATA FROM S				OMBANY	Profit / (Loss) before tax	105.695	24.912	96.605	43.425
	GRO	(restated)	<u>C</u>	OMPANY (restated)	Profit / (Loss) after tax (a)	62.801	16.027	59.379	44.264
	30.06.2013	30.06.2012	30.06.2013	30.06.2012	Distributed to:				
Total equity at beginning of the period					- Owners of the Parent	62.801	16.027	59.379	44.264
(01.01.2013 and 01.01.2012, respectively)	5.682.249	6.448.695	5.702.559	6.300.045	- Minority interests	0	0	0	0
Remeasurment of fixed assets' deffered tax as of 1st January 2012	0	51.695	0	51.695	Other comprehensive income after tax (b)	(63.436)	(3.172)	(2.298)	(4.112)
Effect from the application of the revised IAS 19	0	(193.272)	0	(99.235)	Total comprehensive income after tax (a)+(b)	(635)	12.855	57.081	40.152
Adjustment in deferred tax asset resulting from					- Owners of the Parent	(635)	12.855	57.081	40.152
the application of the revised IAS 19	0	38.654	0	19.847	- Minority interests	(003)	0	0	40.132
Total comprehensive income after tax	44.022	17.295	(635)	12.855	Earnings / (Loss) per share, basic and diluted (in Euro)	0.2707	0.0691	0.2559	0.1908
Dividends	(5.800)	(2.115)	(5.800)	0		0,2707	0,0691	0,2559	0,1908
Other	(72)	198	(61)	(47)	Profit before tax, financing and investing activities and		070		
Equity at the end of the period					depreciation and amortisation	478.141	379.826	283.234	202.489
(30.06.2013 and 30.06.2012, respectively)	5.720.399	6.361.150	5.696.063	6.285.160	DATA FRO	OM STATEMENT OF CAS	H FLOW		
ADDITIONAL DATA AND INFORMATION All amounts in thousands of Euro, unless otherwise stated					<u>G</u>	ROUP (restated)	COM	PANY (restated)	
					Oak Floor from Oassellan Askidi	01.01-30.06.2013	01.01-30.06.2012	01.01-30.06.2013	01.01-30.06.2012
1. The Group's companies which are included in the interim condensed consolidated and separate financial statements, their country, the Group's participating interest (direct and indirect), and				Cash Flows from Operating Activities		50.5:-	.05.0	2.5:-	
the method of consolidation, are presented in Notes 5, 6 and 7 of the six month Financial Report.				Profit / (Loss) before tax from continuing operations	170.210	52.549	105.695	24.912	
2. The accounting policies adopted in the preparation of the financi	·		•		Adjustments:				
preparation of the financial statements for the year ended December 31, 2012, except from these which are presented in Note 3.2 of the six month Financial Report.				Depreciation and amortisation	343.160	357.942	307.870	323.587	
No burdens exist on the Parent's and the Group's fixed assets.					Amortisation of customers' contributions and subsidies	(38.040)	(38.575)	(35.330)	(35.344)

Provision for CO₂ emission rights

Sundry provisions

Unbilled revenue

Interest expense

Other current assets

Increase / (decrease) in:

Trade and other payables

Income tax paid

Interest received

Impairment loss of marketable securities

Retirement of fixed assets and software

Amortisation of loan origination fees

Materials, spare parts and supplies

Accrued / other liabilities excluding interest

Net Cash from Operating Activities (a

Cash Flows from Investing Activities

Capital expenditure of fixed assets and software

Investments in subsidiaries and associates

Net Cash used in Investing Activities (b)

Net Cash used in Financing Activities (c)

Cash Flows from Financing Activities

Net change in short-term borrowings

Distribution business unit spin-off

Proceeds from customers' contributions and subsidies

Proceeds from interest bearing loans and borrowings

Principal payments of interest bearing loans and borrowings

Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c)

Cash and cash equivalents at the beginning of the period

Cash and cash equivalents at the end of the period

Distribution business unit spin-off

Working capital adjustments: (Increase) / Decrease in: Accounts receivable trade and other

Fair value (gain) / loss of derivative instruments

Unrealised foreign exchange losses (gains) on interest bearing loans and borrowings

- 4. Adequate provisions have been established for all litigation.
- 5. Provisions of the Group and the Parent Company as of June 30, 2013 are as follows:

	Group	Company
a) Provision for litigation and arbitration	19.164	12.039
b) Tax provisions	0	0
c) Other provisions	169.816	170.031

- 6. Total payrolls of the Group and the Parent Company number 19.854 and 11.309 as of June 30, 2013 (2012: 20.534 and 11.675 respectively). Further information is presented in Note 1 of the six month Financial Report.
- 7. Sales and purchases of the Group and the Parent Company for the six month period ended June 30, 2013 as well as receivables and payables as of June 30, 2013 of the Group and the Parent Company, according to IAS 24 are as follows:

	Group	Company
a) Sales	38.957	103.477
b) Purchases	2.768	1.238.851
c) Receivables from related parties	172.986	218.013
d) Payables to related parties	0	602.556
e) Key management personnel compensations	481	261
f) Receivables from key management personnel compensations	0	0
g) Payables to key management personnel compensations	0	0

- 8. Capital expenditure of the Parent Company and the Group for the six month period ended June 30, 2013 amounted to Euro 267.1 million and of Euro 335 million respectively.

	Group	Company
Profit / (Loss) from fair value available for sale valuation	249	249
Actuarial gains/(losses)	(5.293)	(2.298)
Income tax effect due to change in the tax rate	(78.044)	(61.387)
Total	(83.088)	(63.436)

- 10. As of January 1, 2012 the fixed assets' deferred tax was remeasured, without an effect on the Parent Company and the Group's financial position and income
- 11. Due to the amendment of IAS 19, certain adjustments have been made in profit, equity, deferred tax liability and provision for post retirement benefits of prior periods. Further information is presented in Note 9 of the six month Financial Report.
- 12. The progress regarding the terms of electricity supply between PPC S.A. and ALOUMINION S.A., is presented in Note 11 of the six month Financial Report
- 13. Information regarding the new contract for the procurement of natural gas, the negotiation of the differences and the receivables between PPC and DEPA and the option for acquisition of DEPA shares by PPC, is presented in Note 11 of the six month Financial Report.
- 14. Information regarding the agreement for the settlement of debts incurred by LARCO's electricity consumption as well as the new contract for the procurement of lignite and the relation between PPC and LARCO, is presented in Note 8 of the six month Financial Report.
- 15. Information regarding RAE's Decision 285/2013 « Implementation of the methodology for the allocations of payments due to shortages in the Day Ahead Schedule (DAS) » is presented in
- Note 11 of the six month Financial Report. 16. The Plan for the reorganization and the privatization of PPC was published in the O.G. A' 168/24.07.2013. Further information is presented in Note 2 of the six month Financial Report.
 - Athens, August 29, 2013

Interest paid

Dividends paid

48.670

4.727

(1.008)

(1.486)

(23.041)

187.528

134 15.081

4.540

3.296

115.637

(81.578)

(40.740)

40.073

(316.143)

133.108

565.750

23.041

1.523

(2.704)

(371.146)

(69.900)

285.000

(172.148)

(113.952)

(71.000)

123.604

279.427

403.031

(393.006)

454

668

(488)

(21.612)

134.636

(61.713)

17.334

2.703

126.263

(417.995)

(8.509)

(14.850)

173.428

71.659

149.781

(6.966)

21.612

6.942

(2.328)

(452.881)

134.993

567.500

(775.569)

(129.017)

(202.128)

(137.739)

364.495

226.756

(35)

(479.107)

48 670

4.727

(1.008)

(22.021)

180.618

15.081

4.540

2.809

103.249

(124.102)

(2.960)

22.331

(281.576)

3.017

107.114

22.021

1.522

(3.044)

(289.765)

(60.000)

285.000

(170.065)

(102.300)

(47.365)

101.639

221.208

322.847

(310.264)

0

454

(57.379)

92.637

(61.713)

18.392

2.254

112.308

(321.096)

(2.031)

(19.923)

(146.941)

242.434

216.998

458.595

20.403

3.902

(2.000)

(120.167)

(514.733)

85.000

540.000

(695.986)

(119.347)

(190.368)

(246.506)

339.539 93.033

(35)

(416.871)

357