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Athens, 1.11.2021

PUBLIC POWER CORPORATION S.A.

Press Release

PUBLIC POWER CORPORATION S.A. ("PPC" or the "Company") launches combined offering of new ordinary, registered voting shares of nominal value of €2.48 each, in the content of its share capital increase with offering price between €8.50 and €9.00 per share in cash

PPC is launching a combined offering of new ordinary voting shares, each having a par value of €2.48, whose number shall not be lower than 130,000,000 or higher than 150,000,000 (the "New Shares", and an offering price that will not be lower than €8.50 and higher than €9.00 per New Share (the "Price Range" and collectively the "Share Capital Increase").

The New Shares will be offered in a combined offering:

- a) in Greece, to retail and qualified investors through an offer to the public (the "Public Offering") within the meaning of point (d) of article 2 of Regulation (EU) 2017/1129 of the European Parliament and of the Council on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market (the "Prospectus Regulation"), in accordance with the Prospectus Regulation, the Delegated Regulations (EU) 2019/980 and 2019/979, the applicable provisions of Law 4706/2020 and relevant implementing decisions of the Board of Directors of the Hellenic Capital Markets Commission ("HCMC"); and
- b) placed outside of Greece, to qualified, institutional and other eligible investors, through a private placement book-building process, in reliance on one or more exemptions from the requirement to publish or passport a prospectus under the Prospectus Regulation and/or other national law provisions in relevant jurisdictions, including in the United States under Rule 144A (the "Institutional Placement" and jointly with the Public Offering the "Combined Offering").

The Public Offering period will be three (3) business days, starting on 2 November 2021 and ending on 4 November 2021 at 16:00, Greek time. During the same time period (2 November 2021 until 4 November 2021) the Institutional Placement will also take place.

Existing shareholders participating in the Public Offering shall receive priority allocation of the New Shares (the "Priority Allocation"). A preferential allocation mechanism similar to the



Important information

This document is not an offer of securities for sale or the solicitation of an offer to purchase securities in the United States, Australia, Canada, South Africa, Japan or in any jurisdiction in which such offer is unlawful. Securities may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended (the "Securities Act") or an exemption from registration. Subject to certain exceptions, the securities referred to herein may not be offered or sold in Australia, Canada, South Africa or Japan or to, or for the account or benefit of, any national, resident or citizen of Australia, Canada, South Africa or Japan. The securities referred to herein have not been and will not be registered under the Securities Act or under the applicable securities laws of Australia, Canada, South Africa or Japan. This press release and the information contained herein are not intended and shall not constitute a public offer or advertisement of securities in Greece or an invitation to make offers to purchase any securities in Greece within the meaning of Art. 2 (1) (d) of the Prospectus Regulation and Article 58 of Greek Law 4706/2020 or Article 2(k) of the Prospectus Regulation and Article 63 of Greek Law 4706/2020, respectively or outside Greece.