



PUBLIC POWER CORPORATION S.A.

Company's number 786301000 of the General Electronic Commercial Registry (former Company's Reg. No: 47829/06/B/00/2)
Chalkokondyli 30 - 104 32 Athens

FINANCIAL DATA AND INFORMATION FOR THE PERIOD

January 1, 2014 - June 30, 2014

In accordance with the Decision 4/507/28.04.2009 of the Hellenic Capital Market Commission
(All amounts in thousands of Euro, unless otherwise stated)

The purpose of the following data is to provide users with general financial information about the financial condition and the results of operations of "Public Power Corporation S.A." and PPC Group.
Therefore, we recommend users that, before proceeding to any kind of investing activity or transaction with the Company, to access the company's web site where the financial statements and the auditor's review report, when is required are published.

Web site address:	www.dei.gr	Certified auditor accountant:	Vassilios Kaminaris
Date of approval by the Board of Directors:	August 28, 2014	Auditing company:	Ernst & Young (Hellas) Certified Auditors Accountants S.A.
		Type of auditors' report:	Unqualified Opinion - emphasis of matters

DATA FROM STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	30.06.2014	31.12.2013	30.06.2014	31.12.2013
ASSETS				
Tangible assets	12.846.994	12.931.720	11.091.428	11.150.928
Intangible assets, net	54.141	22.174	53.497	21.618
Other non-current assets	115.943	37.458	1.203.748	1.124.706
Materials, spare parts and supplies	771.329	785.325	579.235	588.186
Trade receivables	1.642.110	1.305.579	1.576.630	1.248.364
Other current assets	329.918	303.569	276.710	281.637
Available for sale financial assets	3.680	4.920	3.680	4.920
Restricted cash	151.996	161.693	151.996	161.693
Cash and cash equivalents	403.357	260.278	185.547	185.513
TOTAL ASSETS	16.319.468	15.812.716	15.122.471	14.767.565
EQUITY AND LIABILITIES				
Share capital	1.067.200	1.067.200	1.067.200	1.067.200
Share premium	106.679	106.679	106.679	106.679
Other equity items	4.326.030	4.229.694	4.206.918	4.149.170
Equity attributable to shareholders of the parent (a)	5.499.909	5.403.573	5.380.797	5.323.049
Non-controlling interests (b)	92	0	0	0
Total Equity (c)=(a)+(b)	5.500.001	5.403.573	5.380.797	5.323.049
Interest bearing loans and borrowings	4.788.286	3.008.893	4.645.251	2.863.820
Provisions / other non current liabilities	3.370.051	3.404.843	2.940.354	2.992.588
Short term borrowings	632.769	1.935.468	329.461	1.632.476
Other current liabilities	2.028.361	2.059.939	1.826.608	1.955.632
Total liabilities (d)	10.819.467	10.409.143	9.741.674	9.444.516
TOTAL EQUITY AND LIABILITIES (c) + (d)	16.319.468	15.812.716	15.122.471	14.767.565

DATA FROM STATEMENT OF CHANGES IN EQUITY

	GROUP		COMPANY	
	30.06.2014	30.06.2013	30.06.2014	30.06.2013
Total equity at beginning of the period (01.01.2014 and 01.01.2013, respectively)	5.403.573	5.682.249	5.323.049	5.702.559
Total comprehensive income after tax	96.311	44.022	57.746	(635)
Dividends	0	(5.800)	0	(5.800)
Incorporation of subsidiary	92	0	0	0
Other	25	(72)	2	(61)
Equity at the end of the period (30.06.2014 and 30.06.2013, respectively)	5.500.001	5.720.399	5.380.797	5.696.063

ADDITIONAL DATA AND INFORMATION

- The Group's companies which are included in the interim condensed consolidated and separate financial statements, their country, the Group's participating interest (direct and indirect), the method of consolidation, and their unaudited tax years are presented in Notes 5, 6 and 7 of the six month Financial Report.
- The accounting policies adopted in the preparation of the financial statements are presented in Note 3 of the six month Financial Report and are consistent with those followed in the preparation of the financial statements for the year ended December 31, 2013, except from these which are presented in Note 3.2 of the six month Financial Report.
- No burdens exist on the Parent's and the Group's fixed assets.
- Adequate provisions have been established for all litigation.
- Provisions of the Group and the Parent Company as of June 30, 2014 are as follows:

	Group	Company
a) Provision for litigation and arbitration	(2.871)	77
b) Tax provisions	0	0
c) Other provisions	251.949	255.235

- Total payrolls of the Group and the Parent Company number 18.969 and 10.759 as of June 30, 2014 (2013: 19.854 and 11.309 respectively). Further information is presented in Note 1 of the six month Financial Report.
- Sales and purchases of the Group and the Parent Company for the period ended June 30, 2014 as well as receivables and payables as of June 30, 2014 of the Group and the Parent Company, according to IAS 24 are as follows:

	Group	Company
a) Sales	41.524	109.334
b) Purchases	4.518	926.426
c) Receivables from related parties	223.610	236.259
d) Payables to related parties	0	619.645
e) Key management personnel compensations	712	503
f) Receivables from key management personnel compensations	0	0
g) Payables to key management personnel compensations	0	0

- Capital expenditure of the Parent Company and the Group for the period ended June 30, 2014 amounted to Euro 216,5 million and to Euro 255,6 million respectively.
- Other Comprehensive income / (loss) after tax which was recognized directly in equity of the Group and the Parent Company for the period ended June 30, 2014 is amounts to zero.
- Information regarding ALUMINION S.A. is presented in Note 12 of the six month Financial Report.
- Information regarding RAE's Decision 285/2013 - «Implementation of the methodology for the allocations of payments due to shortages in the Day Ahead Schedule (DAS)» is presented in Note 12 of the six month Financial Report.
- Information regarding the Offsets of Photovoltaic Systems Producers in buildings and the corrective settlements of IPTO concerning the Special Account of art. 143 of Law 4001/2011 is presented in Note 12 of the six month Financial Report.
- Information regarding the Plan for the reorganization and the privatization of PPC is presented in Note 2 of the six month Financial Report.
- A reclassification of comparative items of the statement of income and the balance sheet has been made, with no impact on the equity or the results of the Group and the Parent Company. This reclassification is presented in Note 11 of the six month Financial Report.

DATA FROM STATEMENT OF COMPREHENSIVE INCOME

	GROUP			
	01.01-30.06.2014	01.01-30.06.2013	01.04-30.06.2014	01.04-30.06.2013
Sales	2.833.621	2.951.205	1.344.760	1.464.369
Gross operating results	492.570	420.048	181.375	178.791
Profit / (Loss) before tax, financing and investing activities	251.146	281.244	89.041	179.639
Profit / (Loss) before tax	142.605	170.210	33.341	125.150
Profit / (Loss) after tax (a)	96.311	127.110	15.001	77.752
Distributed to:				
- Owners of the Parent	96.311	127.110	15.001	77.752
- Non-controlling interests	0	0	0	0
Other comprehensive income after tax (b)	0	(83.088)	(151)	(1.487)
Total comprehensive income after tax (a)+(b)	96.311	44.022	14.850	76.265
Distributed to:				
- Owners of the Parent	96.311	44.022	14.850	76.265
- Non-controlling interests	0	0	0	0
Earnings / (Loss) per share, basic and diluted (in Euro)	0,4151	0,5479	0,0647	0,3351
Profit before tax, financing and investing activities and depreciation and amortisation	547.743	586.364	238.322	332.345

DATA FROM STATEMENT OF CASH FLOW

	GROUP		COMPANY	
	01.01-30.06.2014	01.01-30.06.2013	01.01-30.06.2014	01.01-30.06.2013
Cash Flows from Operating Activities				
Profit / (Loss) before tax	142.605	170.210	84.472	105.695
Adjustments:				
Depreciation and amortisation	334.608	343.160	299.186	307.870
Devaluation of fixed assets	1.348	0	0	0
Amortisation of customers' contributions and subsidies	(38.011)	(38.040)	(35.400)	(35.330)
Provision for CO2 emission rights	0	48.670	0	48.670
Impairment loss of marketable securities	1.240	4.727	1.240	4.727
Fair value (gain) / loss of derivative instruments	(1.582)	(1.008)	(1.582)	(1.008)
Share of loss of associates	(1.143)	(1.486)	0	0
Interest income	(33.236)	(23.041)	(55.892)	(22.021)
Sundry provisions	243.582	187.528	254.547	180.618
Unrealised foreign exchange losses (gains) on interest bearing loans and borrowings	1.045	134	1.045	45
Unbilled revenue	(64.557)	15.081	(64.557)	15.081
Retirement of fixed assets and software	3.047	4.540	3.035	4.540
Amortisation of loan origination fees	6.804	3.296	6.350	2.809
Interest expense	121.651	115.637	109.104	103.249
Working capital adjustments:				
(Increase) / Decrease in:				
Accounts receivable, trade and other	(507.336)	(81.578)	(499.483)	(124.102)
Other current assets	(125.103)	(40.740)	(94.766)	(2.960)
Materials, spare parts and supplies	14.345	40.073	7.745	22.331
Increase / (decrease) in:				
Trade and other payables	(274.299)	(316.143)	(375.671)	(281.576)
Other non-current liabilities	12.471	1.622	3.413	3.017
Accrued / other liabilities excluding interest	204.852	133.108	182.226	107.114
Income tax paid	(3.900)	0	0	0
Net Cash from Operating Activities (a)	38.431	565.750	(174.988)	438.769
Cash Flows from Investing Activities				
Interest and dividends received	33.236	23.041	50.657	22.021
Capital expenditure of fixed assets and software	(285.631)	(393.006)	(246.575)	(310.264)
Proceeds from customers' contributions and subsidies	2.992	1.523	2.992	1.522
Investments in subsidiaries and associates	(1.093)	(2.704)	(1.843)	(3.044)
Net Cash used in Investing Activities (b)	(250.496)	(371.146)	(194.769)	(289.765)
Cash Flows from Financing Activities				
Net change in short-term borrowings	(60)	(69.900)	0	(60.000)
Proceeds from interest bearing loans and borrowings	1.032.978	285.000	1.032.978	285.000
Principal payments of interest bearing loans and borrowings	(519.791)	(172.148)	(517.488)	(170.065)
Loans' issuance fees	(33.878)	0	(33.878)	0
Interest paid	(124.100)	(113.952)	(111.816)	(102.300)
Dividends paid	(5)	0	(5)	0
Net Cash used in Financing Activities (c)	355.144	(71.000)	369.791	(47.365)
Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c)	143.079	123.604	34	101.639
Cash and cash equivalents at the beginning of the period	260.278	279.427	185.513	221.208
Cash and cash equivalents at the end of the period	403.357	403.031	185.547	322.847

Athens, August 28, 2014

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