

**SUMMARY OF THE INVITATION
TO AN EXTRAORDINARY GENERAL MEETING
OF THE SHAREHOLDERS
OF THE SOCIETE ANONYME UNDER THE NAME
"PUBLIC POWER CORPORATION S.A."
General Electronic Commercial Registry No 786301000**

Pursuant to Codified Law (C.L.) 2190/1920, as amended and in force, the PPC S.A. Articles of Incorporation in force and following the Resolution no **135/20.11.2018** of the Board of Directors, the Shareholders of the Company under the name "**PUBLIC POWER CORPORATION S.A.**" and with distinctive title "**PPC S.A.**" are hereby invited to an Extraordinary General Meeting to be held at the **Company's Headquarters in Athens** (30 Chalkokondyli st., Athens, GR-104 32, 6th floor), on **December 17th, 2018**, day of the week **Monday** at **11.00 a.m.**, to discuss and make decisions on the following items on the agenda:

ITEM ONE: Election of two (2) Members of the Board of Directors due to the expiration of the term of office of an equal number of Members.

ITEM TWO: Election of a Member to the Audit Committee of the Company.

ITEM THREE: Announcements and other issues.

PARTICIPATION RIGHT IN THE GENERAL MEETING

In this Extraordinary General Meeting (EGM), the Shareholders with right to participate and vote are those, who will be registered at the beginning of December 12th, 2018, day of the week Wednesday, that is the fifth (5th) day prior to the EGM date - Record Date, in PPC S.A. Shareholders' registry, which is electronically kept at the Company "Hellenic Exchanges S.A. Holding, Clearing, Settlement & Registry" (Hellenic Exchanges SA - EXAE), without share blocking required. Every ordinary share has the right of one vote. Shareholders' capacity is evidenced by providing a pertinent written certification by the above mentioned institution, or alternatively, via direct online connection of the Company with the registry of the latter. Shareholders' capacity must be effective at the beginning of December 12th, 2018, day of the week Wednesday (Record Date) and the pertinent written certification or the electronic verification with respect to the Shareholders' capacity must be received by the Company the latest until December 14th, 2018, day of the week Friday that is, the third (3rd) day prior to the EGM date. As regards the Company, participation and voting right at the EGM is attributed only to those regarded as shareholder at the aforementioned Record Date. In case of non-compliance with the provisions of article 28a of C.L. 2190/1920, as in force, such Shareholder may participate in the EGM only following its permission.

PROCEDURE FOR THE EXERCISE OF VOTING RIGHT BY PROXY

The Shareholders who wish to participate in the Extraordinary General Meeting (EGM) by proxy/ies representative/es, must send the pertinent proxy holder authorisation form (Power of Attorney), which is available on the Company's website www.dei.gr, to the Company's Corporate Announcements and Shareholders Services Unit (30 Chalkokondyli st., Athens, GR-104 32, 5th floor, office 511), no later than December 14th, 2018, day of the week Friday, that is the third (3rd) day prior to the date of the General Meeting.

Further information about the representation in the Extraordinary General Meeting by Proxy is provided within the full text of the present invitation, available at the Company's website www.dei.gr

In order to attend the General Meeting any shareholder/representative shall present an ID card.

In case a quorum has not been reached on the date set forth herein above, the Shareholders are again invited, in accordance with article 29 par. 2 of C.L. 2190/1920, as applicable, to a **Repeat Extraordinary General Meeting**, in **Athens**, at the **Company's Headquarters** (30 Chalkokondyli st., Athens, GR-104 32, 6th floor), on **January 4th, 2019**, day of the week **Friday**, at **11.00 a.m.**, with same as above Agenda.

In such Repeat General Meeting, the Shareholders with right to participate and vote are those who will be registered at the beginning of December 31st, 2018, day of the week Monday, that is the fourth (4th) day prior to the EGM date (Record Date of repeat general meetings) with PPC S.A. Shareholders' registry, which is electronically kept at the company "Hellenic Exchanges S.A. Holding, Clearing, Settlement & Registry" (Hellenic Exchanges S.A. – EXAE), without share blocking required. The pertinent written certification or the online verification with respect to the Shareholders' capacity must be submitted to the Company no later than January 1st, 2019, day of the week Tuesday, that is the third (3rd) day prior to the repeat General Meeting date.

The full text of the invitation with the information, among other, provided for in paragraph 3 of article 27 of C.L. 2190/1920, as amended and in force, is available at the Company's website www.dei.gr.

Athens, November 20, 2018

The Board of Directors