

**SUMMARY OF THE INVITATION
TO AN ORDINARY GENERAL MEETING OF THE SHAREHOLDERS
OF THE SOCIETE ANONYME UNDER THE NAME
"PUBLIC POWER CORPORATION S.A."
General Electronic Commercial Registry No 786301000**

Pursuant to L. 4548/2018, as amended and in force, the PPC S.A. Articles of Incorporation as in force and following the Resolution no **68/4.6.2019** of the Board of Directors, the Shareholders of the Company under the name "**PUBLIC POWER CORPORATION S.A.**" and with distinctive title "**PPC S.A.**" are hereby invited to the 17th Annual Ordinary General Meeting to be held in **Athens**, at the hotel "**HILTON ATHENS**" (**46 Vassilissis Sofias Avenue, GR-11528**), on **June 27th, 2019**, day of the week **Thursday**, at **11.00 a.m.**, to discuss and decide on the following items on the agenda:

ITEM ONE: Approval of PPC S.A. Standalone and Consolidated Financial Statements for the 17th fiscal year (from 01.01.2018 to 31.12.2018), as well as approval of the Unbundled Financial Statements pursuant to article 141 of Law 4001/2011 and to the applicable article 30 of the Articles of Incorporation of the Company.

ITEM TWO: No distribution of dividends for the fiscal year starting on 01.01.2018 and ending on 31.12.2018.

ITEM THREE: Approval, pursuant to article 117 of L. 4548/2018, of the overall management of PPC S.A. for the 17th fiscal year (1.1.2018 until 31.12.2018) and discharge of the chartered auditors-accountants from any liability for compensation concerning the same fiscal year.

ITEM FOUR: Approval of the remuneration policy of the Company (articles 110 and 111 of L. 4548/2018), of the remuneration report (article 112) and of the advance payment of remunerations for the fiscal year 2019 (article 109, par. 4 of the same Law).

ITEM FIVE: Appointment of certified auditors for the fiscal year from 01.01.2019 to 31.12.2019, pursuant to the applicable article 29 of the Articles of Incorporation of the Company.

ITEM SIX: Information to Shareholders on the activities of the Audit Committee of the Company.

ITEM SEVEN: Modification of the composition of the Audit Committee of the Company.

ITEM EIGHT: Harmonisation of the Articles of Incorporation of PPC S.A. with the provisions of L. 4548/2018 concerning the reform of the law of societies anonymes and other amendments.

ITEM NINE: Completion of the Board of Directors membership.

ITEM TEN: Announcements and other issues

PARTICIPATION RIGHT IN THE GENERAL MEETING

In this OGM, the Shareholders with the right to participate and vote are those who will be registered at the beginning of June 22nd, 2019, day of the week Saturday, (the (5th) day prior to the commencement of the initial General Meeting – Record Date), in PPC S.A. Shareholders' registry (dematerialized securities), which is electronically kept at the "Greek Central Securities Depository S.A. (ATHEXCSD)". Shareholders' capacity is evidenced, in accordance with article 124 paragraph 6 item d' of L. 4548/2018, by any legal means and in any case based on the information that the Company receives from the Central Securities Depository within the meaning of L. 4659/2018. Every ordinary share has the right of one vote. As regards the Company, participation and voting right at the General Meeting is attributed only to those having the shareholder's capacity on the aforementioned Record Date, pursuant to article 24 of L. 4548/2018.

In case a quorum has not been reached on the date set forth herein above, the Shareholders are invited, in accordance with article 130 par. 2 of L. 4548/2018, as in force, to a **repeat Ordinary General Meeting**, at the hotel "**HILTON ATHENS**" (46 Vassilissis Sofias Avenue, GR-11528), on **July 4th, 2019** day of the **Thursday**, at **11.00 a.m.**, with same as above Agenda.

In such **repeat General Meeting**, eligible to participate and vote are those Shareholders who will be registered, pursuant to article 125 par 6, at the same as above Record Date, that is at the beginning of June 22nd, 2019, day of the week Saturday, that is the (5th) day prior to the commencement of the initial General Meeting at which no quorum was reached (initial Record Date).

PROCEDURE FOR THE EXERCISE OF VOTING RIGHT BY PROXY

The Shareholders who wish to participate in the OGM by proxy/ies representative/es, must send the pertinent proxy holder authorisation form (Power of Attorney), which is available on the Company's website www.dei.gr, to the Company's Corporate Announcements and Shareholders Services Unit (30, Chalkokondyli Street, Athens, GR-104 32, 5th floor, office 511), at least forty eight (48) hours prior to the date set for the General Meeting, that is until **Tuesday, June 25, 2019 at 11.00 a.m.**

Further information about the representation in the OGM by Proxy is provided within the full text of the present invitation, available on the Company's website www.dei.gr.

In order to attend the General Meeting any shareholder/representative shall present an ID card.

AVAILABLE DOCUMENTS AND INFORMATION

The present Invitation to the Shareholders, the proxy holder authorisation form (power of attorney), the total number of shares and voting rights existing on the date of the present Invitation, the documents to be submitted to the General Meeting, as well as any draft resolution for any proposed agenda item or any comment of the Board of Directors on any agenda item, if no resolution has been submitted for approval, and any draft resolution proposed by the Shareholders, are or will be posted in electronic form, pursuant to the law and the Company's

Articles of Incorporation, on the Company's website www.dei.gr, right after their receipt by the Company.

The full text of the documents to be submitted to the General Meeting, as well as of the draft resolutions and of any documents provided for in articles 121, 122, 123 and 124 of L. 4548/2018, as in force, will also be available to the Shareholders in paper form, upon request, at the Company's headquarters in Athens (Corporate Announcements & Shareholder Services, 30 Chalkokondyli st., Athens, GR 104 32 – 5th floor, office 511, contact person Mrs. Chrysoula Tsiaka, Head of Corporate Announcements & Shareholder Services, tel No +30 210 5293207).

Athens, June 4, 2019

The Board of Directors