

**SUMMARY OF THE INVITATION  
TO AN ORDINARY GENERAL MEETING OF THE SHAREHOLDERS  
OF THE SOCIETE ANONYME UNDER THE NAME  
"PUBLIC POWER CORPORATION S.A."  
General Electronic Commercial Registry No 786301000**

Pursuant to Codified Law (C.L.) 2190/1920, as amended and in force, the PPC S.A. Articles of Incorporation in force and following the Resolution no **47/15.5.2018** of the Board of Directors, the Shareholders of the Company under the name "**PUBLIC POWER CORPORATION S.A.**" and with distinctive title "**PPC S.A.**" are hereby invited to the 16<sup>th</sup> Annual Ordinary General Meeting to be held in **Athens**, at the **Hotel "Athenaeum Intercontinental" (89-93 Syngrou Avenue, GR-11745)**, on **June 7<sup>th</sup>, 2018**, day of the week **Thursday**, at **11.00 a.m.**, to discuss and decide on the following items on the agenda:

**ITEM ONE:** Approval of PPC S.A. Standalone and Consolidated Financial Statements for the 16<sup>th</sup> fiscal year (from 01.01.2017 to 31.12.2017), as well as approval of the Unbundled Financial Statements pursuant to article 141 of Law 4001/2011 and to the applicable article 30 of the Articles of Incorporation of the Company.

**ITEM TWO:** No distribution of dividends for the fiscal year starting on 01.01.2017 and ending on 31.12.2017.

**ITEM THREE:** Release of the members of the Board of Directors and of the certified auditors-accountants from any responsibility for compensation concerning the fiscal year from 01.01.2017 to 31.12.2017, pursuant to article 35 of C.L. 2190/1920.

**ITEM FOUR:** Approval of the gross remuneration and compensation paid to the Members of the Board of Directors of the Company for the fiscal year from 01.01.2017 to 31.12.2017 and pre-approval of the gross remuneration and compensation to be paid for the fiscal year from 01.01.2018 to 31.12.2018.

**ITEM FIVE:** Election of Chief Executive Officer.

**ITEM SIX:** Appointment of certified auditors for the fiscal year from 01.01.2018 to 31.12.2018, pursuant to the applicable article 29 of the Articles of Incorporation of the Company.

**ITEM SEVEN:** Information to Shareholders on the activities of the Audit Committee of the Company.

**ITEM EIGHT:** Announcement of the election of Board Members – Confirmation and determination henceforth of their Capacity as Independent Members of the Board of Directors.

**ITEM NINE:** Election of a new Member or Members to the Audit Committee of the Company.

**TEM TEN:** Approval of the extension of the validity period of the EGM Resolution dated 7.12.2015 concerning the approval of volume discounts on the approved High Voltage tariffs for the period 2016-2017, until 28.2.2018.

**ITEM ELEVEN:** Announcements and other issues.

### **PARTICIPATION RIGHT IN THE GENERAL MEETING**

In this Ordinary General Meeting (OGM), the Shareholders with right to participate and vote are those, who will be registered at the beginning of June 2<sup>nd</sup>, 2018, day of the week Saturday, that is the (5<sup>th</sup>) day prior to the OGM date (Record Date), in PPC S.A. Shareholders' registry, which is electronically kept at the Company "Hellenic Central Securities Depository S.A." (ATHEXCSD), without share blocking required. Every ordinary share has the right of one vote. Shareholders' capacity is evidenced by providing a pertinent written certification by the above mentioned institution, or alternatively, via direct online connection of the Company with the registry of the latter. Shareholders' capacity must be effective at the beginning of June 2<sup>nd</sup>, 2018, day of the week Saturday (Record Date) and the pertinent written certification or the electronic verification with respect to the Shareholders' capacity must be received by the Company the latest until June 4<sup>th</sup>, 2018, day of the week Monday, that is, the (3<sup>rd</sup>) day prior to the OGM date. As regards the Company, participation and voting right at the OGM is attributed only to those having the shareholder's capacity on the aforementioned Record Date. In case of non compliance with the provisions of article 28a of C.L. 2190/1920, as in force, such shareholders may participate in the OGM only following permission of the latter.

### **PROCEDURE FOR THE EXERCISE OF VOTING RIGHT BY PROXY**

The Shareholders who wish to participate in the Ordinary General Meeting (OGM) by proxy/ies representative/es, must send the pertinent proxy holder authorisation form (Power of Attorney), which is available on the Company's website [www.dei.com](http://www.dei.com), to the Company's Corporate Announcements and Shareholders Services Unit (30, Chalkokondyli Street, Athens, GR-104 32, 5<sup>th</sup> floor, office 511), no later than June 4<sup>th</sup>, 2018, day of the week Monday, that is the (3<sup>rd</sup>) day prior to the date of the General Meeting.

Further information about the representation in the Ordinary General Meeting by Proxy is provided within the full text of the present invitation, available on the Company's website [www.dei.gr](http://www.dei.gr)

In order to attend the General Meeting any shareholder/representative shall present an ID card.

In case a quorum has not been reached on the date set forth herein above, the Shareholders are again invited, in accordance with article 29 par. 2 of C.L. 2190/1920, as in force, to a **Repeat Ordinary General Meeting**, at the **Hotel "Athenaeum Intercontinental" (89-93 Syngrou Avenue, GR-11745)**, on **June 19<sup>th</sup>, 2018**, day of the week **Tuesday**, at **11.00 a.m.**, with same as above Agenda.

In such Repeat General Meeting, the Shareholders with right to participate and vote are those who will be registered at the beginning of June 15<sup>th</sup>, 2018, day of the week Friday, that is the (4<sup>th</sup>) day prior to the OGM date (Record Date of repeat general meetings) with PPC S.A. Shareholders' registry, which is electronically kept at the company "ATHEXCSD", without share blocking required. The pertinent written certification or the online verification with respect to the shareholders' capacity must be submitted to the Company no later than June 16<sup>th</sup>, 2018, day of the week Saturday, that is the (3<sup>rd</sup>) day prior to the repeat Ordinary General Meeting date.

The full text of the invitation with the information, among other, provided for in paragraph 3 of article 27 of C.L. 2190/1920, as amended and in force, is available on the Company's website [www.dei.gr](http://www.dei.gr).

Athens, May 15<sup>th</sup>, 2018

The Board of Directors