

**Clarifications on item 6
on the Agenda regarding the Invitation
to Ordinary General Meeting of PPC S.A. Shareholders
to be held on June 7th, 2018.**

ITEM SIX: Appointment of certified auditors for the fiscal year from 01.01.2018 to 31.12.2018, pursuant to the applicable article 29 of the Articles of Incorporation of the Company.

Pursuant to the applicable article 29 of the Company's Articles of Incorporation, the Ordinary General Meeting shall appoint each year the Certified Auditors-Accountants of the Company, who shall be internationally recognized and shall meet the requirements for conducting audits in accordance with the international standards on auditing and the law.

Beyond the statutory audit of the interim and annual Financial Statements of the Parent Company and of the Group, as well as of the Unbundled Financial Statements as per L. 4001/2011, the certified auditors shall also issue the annual tax conformity report (optional under the law) after conducting a tax audit, if requested by the Company.

With a view to assist the shareholders in making the relevant decision, sealed offers were requested based on a negotiation procedure, without a tender.

Since the company must be able, on a continuous basis, to be able to tap the international bonds market, its financial records must be audited by internationally recognized auditing firms, in accordance with the international practice.

To this end, the invitation to submit an offer was sent to the big four internationally recognized audit firms:

1. Ernst & Young
2. KPMG
3. Deloitte
4. PricewaterhouseCoopers

The evaluation criterion was the most economically advantageous offer based on the price.

Only the audit firm Ernst & Young submitted an offer.

The General Meeting is called to appoint the certified auditors of the seventeenth (17th) fiscal year.