



Athens, December 14, 2022

Announcement – Regulated information

## **Resolutions of the Extraordinary General Meeting of the Shareholders of PPC S.A.**

PUBLIC POWER CORPORATION S.A. announces that the Extraordinary General Meeting of Shareholders, was held on Wednesday, December 14, 2022, at 11:00 noon, in accordance with the Invitation to the Extraordinary General Meeting, which was published on November 23, 2022, pursuant to the provisions of the Law and its Articles of Incorporation and was posted on the Company's [website](#).

In the Extraordinary General Meeting of Shareholders, 308 Shareholders were legally presented (in person or by proxy), representing 227,485,445 common registered shares with voting right on a total of 376,509,120 common registered shares with voting right, that is a quorum of 60.42 %. The Extraordinary General Meeting of the Shareholders on 14.12.2022 discussed and resolved on the following items of the Agenda:

**ITEM ONE: Amendment to articles 8, 10, 13, 15a, 17, 18, 18a και 34 of the Articles of Incorporation of PPC S.A., addition of article 18b thereto and Codification thereof.**

The General Meeting of Shareholders has approved the amendment of Articles 8, 10, 13, 15a, 17, 18, 18a and 34 of the current Articles of Incorporation of PPC S.A., the addition of Article 18b thereto including its codification of thereof, which constitutes an alignment to the best principles of corporate governance and the internal reorganization of the company, while the amendment of Articles 10 par.3, 15a par.3, 17 par. 1 and 2, 18 par. 2 and 34 constitute an alignment of the relevant wording of the Articles of Incorporation with the internal reorganization of the Company, in particular following the provisions of Law 4972 /2022 (National Official Gazette A' 181/23-09-2022) which explicitly exclude the Company from the scope of application of the law on corporate governance of State-owned societies anonymes and other subsidiaries of the HCAP and especially Chapter B' of the said law.

Finally, the addition of the third section to par. 2 of Article 17 is in compliance with the mandatory provision of Article 185 of Law 4964/2022 (National Official Gazette A' 150/30.7.2022).

The total number of votes for which valid votes were casted, amounted to 227,485,445, which correspond to 100% of the share capital that was present.

Number of votes in favor: 208,520,937, against: 18,964,508, abstained: 0.



Therefore, the majority of the shareholders on a 91.66 % of the valid votes has voted in favor of the item.

#### **ITEM TWO: Redefining the type and composition of the Company's Audit Committee - Election of a Member to the Audit Committee.**

The Extraordinary General Meeting of the shareholders of the Company has redefined the type/structure of the independent "mixed" Audit Committee of the Company, consisting of members and non-members of the Board of Directors, as well as its composition and elected the additional member, that is, the member proposed by the Board of Directors, Mr. Christos-Stergios Glavanis for a three-year term.

The total number of votes for which valid votes were casted, amounted to 227,485,445, which correspond to 100% of the share capital that was present.

Number of votes in favor: 198,356,494, against: 24,029,476, abstained: 5,099,475. Therefore, the majority of the shareholders on a 87.20% of the valid votes has voted in favor of the item.

#### **ITEM THREE: Revision of the Company's Remuneration Policy.**

The Nomination, Remuneration and Recruitment Committee of the Company, by its Decision no 9/15.11.2022 proposed to the Board of Directors, for approval by the General Meeting of the Shareholders, the review of the Remuneration Policy of the Company, and the Board of Directors by its Decision no 130/22.11.2022, decided to make a recommendation to the General Meeting of the Shareholders to approve said Policy.

Within this framework, the Extraordinary General Meeting of the Shareholders held today, approved the revised Remuneration Policy of the Company.

This Policy supplements the provisions of the Remuneration Policy as shaped by the relevant Decisions of the Company's General Meeting of June 4th, 2021 and is in line with the relevant best practices for large listed companies.

The total number of votes for which valid votes were casted, amounted to 227,485,445, which correspond to 100% of the share capital that was present.

Number of votes in favor: 203,426,657, against: 24,053,148, abstained: 5,640. Therefore, the majority of the shareholders on a 89.42% of the valid votes has voted in favor of the item.

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