

TO:
PUBLIC POWER CORPORATION S.A:
30 Chalkokondili str., 104 32,
Athens, Greece

Announcements & Shareholders Services
Tel. 210 523 0951, Fax no.: 210 523 0394

PROXY HOLDER AUTHORISATION FORM
(POWER OF ATTORNEY)

To participate in the Extraordinary General Meeting of the Shareholders of Public Power Corporation S.A. to be held on **Thursday, March the 29th, 2012**, at **10:00 am**, at the headquarters of the Company in Athens (30 Chalkonondili str., 6th floor) or to any Repeat Extraordinary General Meeting to be held at the same aforementioned address on Monday, April the 9th, 2012, at 10:00 a.m.

(Please fill in the blanks, sign and send this form)

The undersigned Shareholder of P.P.C. S.A., or lawful representative thereof,

SHAREHOLDERS'S NAME/TRADE NAME

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INVESTOR'S SHARE ACCOUNT IN THE DEMATERIALIZED SECURITIES SYSTEM

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ADDRESS/REGISTERED OFFICES

TEL.No

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NUMBER OF SHARES (or the total thereof carrying a voting right on the record date as mentioned in the Invitation to the Shareholders)

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Hereby constitute and appoint (up to three proxy holders/representatives)

<p>1.residents of....., and/or</p> <p>2. residents of....., and/or</p> <p>3. residents of.....,</p>
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each acting either jointly and/or separately, to represent me at the aforementioned Extraordinary General Meeting of Minority Shareholders of PPC S.A. or at any Repeat Extraordinary General Meeting that might be held and to vote on my account and on

my behalf with the aggregate number of ordinary shares of PPC S.A, which I own or hold the voting rights to, by virtue of law or contract (e.g. in my capacity as pledge or escrow agent) on all items of the General Meeting’s Agenda, as follows:

FIRST ITEM: Decision taking on a) the spin-off, pursuant to article 123 of Law 4001/2011 (Greek National Gazette A’179/22.8.2001) and to any other provisions thereof, as applicable, of the contributed Segment of PPC S.A. Distribution Division, along with PPC S.A.’s Islands Network Operation Department, including the assets of PPC S.A. and the relevant requirements and obligations, which fall within the competence of the above Departments, with the exception of the immovable and fixed assets of the Distribution Network and of the Non-Interconnected Islands Network (hereinafter referred to in total, as “PPC S.A. Distribution Segment”) and its contribution to the 100% Subsidiary Company under the name “PPC RHODES SOCIETE ANONYME FOR THE ENGINEERING CONSTRUCTION OPERATION AND EXPLOITATION OF RHODES POWER PLANT” and with distinctive title “PPC Rhodes S.A.” [named according to Law into “HELLENIC ELECTRICITY DISTRIBUTION NETWORK OPERATOR S.A.” (H.E.D.N.O. or DEDDIE)], b) the approval of the Financial Statement of the spin-off dated 31.12.2011, c) the approval of the Report for the determination of the accounting value of the assets and liabilities of the Distribution Segment dated 28.02.2012 by the Chartered Auditor - Accountant Mr. Telemahos Georgopoulos (SOEL No 19271), along with its Appendices and d) the approval of the Draft Contract of Spin-off of the above Segment dated 28.02.2012.

FOR	AGAINST	ABSTAIN
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

SECOND ITEM: Authorization of a) Executives of the Company to sign the relative deed for the spin-off of PPC S.A. Distribution Segment– appointment of Notary Public and b) other persons from the Company in order to correct any omissions or inadvertent errors, deal with pending issues and submit the necessary documents to the Management and the Register of Sociétés Anonymes.

FOR	AGAINST	ABSTAIN
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

THIRD ITEM: Other issues and announcements

FOR	AGAINST	ABSTAIN
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

(*Please mark X to indicate your vote)

I notify you, that I have informed my proxy holder/s – representative/s with regard to the notification obligation according to article 28a par.3 of Codified Law 2190/1920.

Any retraction of the present shall be valid, provided that I have given written notice at least three (3) days prior to the corresponding date of the convention of the Extraordinary General Meeting.

This power of attorney shall not be valid in case I attend the above Extraordinary General Meeting in person and notify my proxy holder/s – representative/s and the General Meeting’s Secretariat before the commencement of the voting procedure.

I further state that I approve and confirm all acts of the above mentioned proxy holder/s – representative/s and substitute proxy holder/s - representative/s in connection with this power of attorney.

The shareholders are requested to confirm the successful dispatch of the present proxy holder authorization form (power of attorney) (or any retraction of it) and the receipt thereof by the Company/Shareholders Office by calling at the following numbers: 210 5230951, 210 5293268, 210 5293845.

Place/Date

.....2012

SHAREHOLDER’S SIGNATURE & FULL NAME

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(For Legal Entity – Signature, seal & full name of Lawful Representative/s)