



Press Release

March 14, 2024

CDP organization upgrades PPC's score by 4 grades

- *"B-" score for 2023 from "D-" in 2022*
- *Significant improvement on PPC's scoring in areas such as strategy, planning, governance and risk and opportunities management practices*
- *Ranked above the global average among 23,000 companies rated by the international organization*

PPC was upgraded by four notches by the international Non-Governmental Organization Carbon Disclosure Project (CDP), from "D-" to "B-", on issues related to mitigation and adaptation to climate change. With its ongoing transformation, PPC Group is **constantly improving its performance** in critical areas relating to climate change and is now ranked **within the 37% of the companies which scored a "B-"** in CDP, a ranking which is higher than the global average.

The upgrade of PPC's evaluation by CDP is mainly attributed to **the significant improvement recorded in critical areas**, such as strategy, governance, practices for managing risk and opportunities, as well as calculation of GHG emissions and the implementation of actions and strategies aiming at the mitigation of negative impacts to the climate and the environment.

Said upgrade is the result of the implementation of the strategy to **decommission lignite units and develop RES** within the Group, as well as of the commitment to Net Zero by 2040. PPC, within the framework of its "green" transformation which is underway, has recorded a decrease of approximately 30% in CO₂ emission intensity compared to 2020.

CDP is considered **as the gold standard for environmental reporting** worldwide, rating in 2023 more than 23,000 companies, organisations, nations, prefectures and cities across the globe. Since its inception in 2000 until today, CDP is focusing on building a sustainable economy, examining data regarding the global impact of businesses and nations on climate, forests and water security. It cooperates with corporates and governments which report their actions and goals in areas regarding the reduction of emissions, management of climate risks and opportunities, their environmental footprint, as well as practices for improving their sustainability.

PPC Group Sustainability Director Mr. Achilleas Ioakimides stated: *"The significant upgrade of our CDP score, in just one year, is of essential importance for both PPC and the wider ecosystem and Stakeholders. It demonstrates that the Sustainable Development strategy is implemented horizontally throughout the Group and corresponds to tangible objectives that have been undertaken. At the same time, it is a confirmation and recognition, in the most reliable and scientific way, of the transformation taking place in the Group, which, in addition to being a key*

strategic choice for creating value for our shareholders, also contributes to climate change mitigation. We aim for a 74% reduction in CO2 emission intensity by 2030, a net zero carbon footprint (Net Zero) by 2040 and an increase in shared value in the environment, society and economy”.

PPC: Targeting a "green" and sustainable future

PPC Group is in a continuous course of "green" transformation with the increase of its investments in RES and the gradual decommissioning of lignite units being at the center of the energy planning. Having a target to become the leader in clean energy in Southeast Europe and the wider region, the Group is changing and sets new foundations for the future.

According to the business plan for the period 2024-2026 presented by the Group's management in the Capital Markets Day 2024 in London, the next three years will be a period focusing on RES generation, since by 2026 the Group's installed capacity in RES will double and will reach 8.9 GW. In three years, RES will account for 68% of PPC Group's installed capacity, through investments and collaborations in Greece and Romania, as well as in other areas of Southeast Europe, among which in Bulgaria.

For further information please contact:

Investor Relations Department
30, Chalkokondyli str., 104 32 Athens
T: +30 210 529 2153
+30 210 529 3665
+30 210 529 3207

ir@ppcgroup.com

Media Relations Ομίλου ΔΕΗ
30, Chalkokondyli str., 104 32 Athens
T: +30 210 523 1807,
+30 210 529 3404,
+30 697 270 7713

information@ppcgroup.com

ppcgroup.com

About Public Power Corporation S.A.

PPC is the leading South East European electric utility, with activities in electricity generation, distribution and sale of advanced energy products and services in Greece Romania and North Macedonia.

PPC has a total installed capacity of 10.7GW, consisting of thermal, hydro and RES installations with a total annual generation amounting to more than 20TWh, while its Regulated Asset Base amounts to € 4.3 bn approximately.

PPC Group is the leading supplier of electricity in Greece and Romania, servicing 8.7 m customers in total providing to them more than 35TWh of energy and a wide range of energy products and services.