

**SUMMARY OF THE INVITATION
TO AN ORDINARY GENERAL MEETING OF THE SHAREHOLDERS
OF THE SOCIETE ANONYME UNDER THE NAME
"PUBLIC POWER CORPORATION S.A."
General Electronic Commercial Registry No 786301000**

Pursuant to Codified Law (C.L.) 2190/1920, as amended and in force, to the applicable articles 20, 21 and 22 of PPC S.A. Articles of Incorporation, and following the Resolution no **58/28.5.2015** of the Board of Directors, the Shareholders of the Company under the name "**PUBLIC POWER CORPORATION S.A.**" and with distinctive title "**PPC S.A.**" are hereby invited to the 13th Annual Ordinary General Meeting to be held in Athens, at the **Hotel "Athenaeum Intercontinental"** (89-93 Syngrou Avenue, GR 117 45), on **June 29th, 2015**, day of the week **Monday**, at **11.00 a.m.**, to discuss and take decisions on the following items on the agenda:

ITEM ONE: Approval of PPC S.A. Separate and Consolidated Financial Statements for the 13th fiscal year (from 01.01.2014 to 31.12.2014), as well as approval of the Unbundled Financial Statements pursuant to article 141 of Law 4001/2011, which replaced article 20 of Law 3426/2005.

ITEM TWO: Distribution of dividends for the fiscal year starting on 01.01.2014 and ending on 31.12.2014.

ITEM THREE: Release of the members of the Board of Directors and of the certified auditors-accountants from any responsibility for compensation concerning the fiscal year from 01.01.2014 to 31.12.2014, pursuant to article 35 of C.L. 2190/1920.

ITEM FOUR: Approval of the remuneration and compensation paid to the Members of the Board of Directors of the Company for the fiscal year from 01.01.2014 to 31.12.2014 and pre-approval of the gross remuneration and compensation to be paid for the fiscal year from 01.01.2015 to 31.12.2015.

ITEM FIVE: Appointment of certified auditors for the fiscal year from 01.01.2015 to 31.12.2015, pursuant to the applicable articles 29 and 30 of the Articles of Incorporation of the Company and approval of the certified auditors' remuneration for the abovementioned fiscal year.

ITEM SIX: Approval of the provision of guarantees by PPC S.A. to its subsidiaries for debt financing.

ITEM SEVEN: Approval of the appointment, pursuant to article 37 of Law 3693/2008, of the Members of the Audit Committee.

ITEM EIGHT: Announcement in view of the approval of the election of a new Member to the Board of Directors and of its capacity, in substitution for a Member that resigned.

ITEM NINE: Announcements and other issues.

PARTICIPATION RIGHT IN THE GENERAL MEETING

In this Ordinary General Meeting (OGM), the Shareholders with right to participate and vote are those, who will be registered at the beginning of June the 24th, 2015, day of the week Wednesday, that is the (5th) day prior to the OGM date - Record Date, in PPC S.A. Shareholders' registry, which is electronically kept at the Company "Hellenic Exchanges S.A. Holding, Clearing, Settlement & Registry" (Hellenic Exchanges S.A. – EXAE), without share blocking required. Every ordinary share has the right of one vote. Shareholders' capacity is evidenced by providing a pertinent written certification by the above mentioned institution, or alternatively, via direct online connection of the Company with the registry of the latter. Shareholders' capacity must be effective at the beginning of June the 24th, 2015, day of the week Wednesday (Record Date) and the pertinent written certification or the electronic verification with respect to the Shareholders' capacity must be received by the Company the latest until June the 26th, 2015, day of the week Friday, that is, the (3rd) day prior to the OGM date. As regards the Company, participation and voting right at the OGM is attributed only to those having the shareholder's capacity on the aforementioned Record Date. In case of non compliance with the provisions of article 28a of C.L. 2190/1920, as in force, such Shareholder may participate in the OGM only following permission of the latter.

PROCEDURE FOR THE EXERCISE OF VOTING RIGHT BY PROXY

The Shareholders who wish to participate in the Ordinary General Meeting (OGM) by proxy/ies representative/es, must send the pertinent proxy holder authorisation form (Power of Attorney), which is available at the Company's website www.dei.com to the Company's Corporate Announcements and Shareholders Services Unit (30, Chalkokondyli Street, GR 104 32 Athens, 5th floor, office 512), no later than June the 26th, 2015, day of the week Friday, that is the (3rd) day prior to the date of the General Meeting.

Further information about the representation in the Ordinary General Meeting by Proxy is provided within the full text of the present invitation, available at the Company's website www.dei.gr

In order to attend the General Meeting any shareholder/representative shall present an ID card.

In case a quorum has not been reached on the date set forth herein above, the Shareholders are invited again, in accordance with article 29 par. 2 of C.L. 2190/1920, as in force, to a **Repeat Ordinary General Meeting, in Athens**, at the **Hotel "Athenaeum Intercontinental"** (89-93 Syngrou Avenue, GR 117 45), on **July the 13th, 2015**, day of the week **Monday**, at **11.00 a.m.**, with same as above Agenda.

In such Repeat General Meeting, the Shareholders with right to participate and vote are those who will be registered at the beginning of July the 9th, 2015, day of the week Thursday, that is the (4th) day prior to the OGM date (Record Date of repeat general meetings) with PPC S.A. Shareholders' registry, which is electronically kept at the company "Hellenic Exchanges S.A. Holding, Clearing, Settlement & Registry" (Hellenic Exchanges S.A. – EXAE), without share blocking

required. The pertinent written certification or the online verification with respect to the Shareholders' capacity must be submitted to the Company no later than July the 10th, 2015, day of the week Friday, that is the (3rd) day prior to the repeat Ordinary General Meeting date.

The full text of the invitation with the information, among other, provided in paragraph 3 of article 27 of C.L. 2190/1920, as amended and in force, is available at the Company's website www.dei.gr.

Athens, May 28th, 2015

The Board of Directors