

## ANNOUNCEMENT

PPC S.A., following the opinion issued by the Regulatory Authority for Energy and the relevant Decision issued by the Ministry of Environment, Energy and Climate Change, announces the new tariffs for Low Voltage customers effective as of January 1<sup>st</sup>, 2012.

According to the new tariffs:

- The average increase of Low Voltage tariffs amounts to 9.2%.
- The Social Residential Tariff remains unchanged.
- Large family tariffs remain unchanged.
- The increases in electricity bills for residential customers range from 9.0% to 12.1% and are higher for customers with higher consumption. In this customer category, the electricity bills for those with consumption higher than 3,000 kWh are 54% higher than those with the lower consumption.
- Finally, we adopted a reasonable increase for business tariffs and especially for small and medium business tariffs.

From the average increase of 9.2% for Low Voltage customers' tariffs, only the 1.1% represents compensation of PPC for the increased energy generation cost. The remaining 8.1% relates to compensation for:

- Public Service Obligations - due to the Social Residential Tariff, the special consumption tax on diesel and heavy fuel oil and the increase of the international fuel prices, etc : 3.5%,
- Special Consumption Tax on natural gas : 2.6%,
- Lignite levy : 0.9% and
- VAT : 1.1%.

***The following Table presents the Average Tariff per customer category for Low Voltage customers for 2012 and its variation with respect to 2011.***

**Average Bill per 1.000 KWh for Low Voltage Customers' Categories**  
(The amount includes electricity, plus VAT and related taxes without the RES Levy)

Tariffs	2011 (€/1.000kWh)	2012 (€/1.000kWh)	Δ (%)
Low Voltage	(1)	(2)	(3)=(2)/(1)
<b>General Use Tariffs</b>			
Γ21 (Commercial)	161,0	172,2	7,0%
Γ21B (Industrial)	149,9	161,9	8,0%
Γ22 (Commercial)	147,6	159,5	8,0%
Γ22B (Industrial)	151,6	165,2	9,0%
Γ23 (Commercial)	126,6	135,4	6,9%
Γ23B (Industrial)	104,5	114,3	9,4%
Public Lighting	114,5	131,6	14,9%
Agricultural Use	68,5	74,6	8,9%
<b>Residential Use Tariffs</b>			
Social Residential Tariff (Customers with consumption up to 800 kWh)	83,6	83,6	0,0%
ΓΤ (Large Families)	92,8	92,8	0,0%
<b>Γ1 - Residential Use - Without Off-Peak Zone</b>			
0-800	113,8	124,1	9,0%
801-1000	124,3	137,5	10,6%
1001-1200	126,1	140,0	11,0%
1201-1600	127,2	139,1	9,4%
1601-2000	133,8	148,3	10,8%
2001-3000	166,4	186,5	12,1%
3001-	170,7	191,4	12,1%
<b>Γ1N - Residential Use - With Off-Peak Zone</b>			
0-800	103,6	112,9	9,0%
801-1000	112,1	123,6	10,2%
1001-1200	113,3	125,4	10,6%
1201-1600	113,6	124,4	9,5%
1601-2000	119,7	131,1	9,5%
2001-3000	141,6	157,1	11,0%
3001-	142,2	158,7	11,6%
<b>Total</b>	<b>132,7</b>	<b>144,8</b>	<b>9,2%</b>