



Athens, October 27, 2022

Announcement – Regulated information

### **Approval from Hellenic Competition Authority for the set-up of the company HELLENIC HYDROGEN S.A with MOTOR OIL**

PPC S.A. ("PPC"), following its previous announcements dated 13.1.2022 and 8.7.2022, announces that on 26.10.2022 the Hellenic Competition Commission unanimously approved the establishment of a new company to be formed bearing the trading name HELLENIC HYDROGEN S.A. and having the following shareholder structure: MOTOR OIL - 51%, PPC S.A. - 49%.

The object of HELLENIC HYDROGEN S.A. (which is in the process of being incorporated) will be the production and storage of green Hydrogen in Greece, thus facilitating the process of the country's energy transition to an environment of Net Zero carbon emissions.

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The announcement may be accessed on the website of Public Power Corporation S.A. [www.dei.gr](http://www.dei.gr) at the "Investors Relations" section.