

To:
PUBLIC POWER CORPORATION S.A.
30 Chalkokondyli str., 104 32, Athens, Greece

Announcements & Shareholders Services
Tel. 210 523 0951, Fax no.: 210 523 0394

PROXY HOLDER AUTHORISATION FORM
[POWER OF ATTORNEY]

To participate in the Extraordinary General Meeting of the Shareholders of Public Power Corporation S.A. to be held on Monday, October 24th, 2011, at 11:00 a.m. at the headquarters of the Company in Athens (30 Chalkokondyli str., 6th floor) or to any Repeat Extraordinary General Meeting to be held at the same aforementioned address on Monday, November 7th, 2011 at 11:00 a.m.

(Please fill in the blanks, sign and send this form)

The undersigned Shareholder of P.P.C. S.A., or lawful representative thereof,
SHAREHOLDER'S NAME/TRADE NAME

--

INVESTOR'S SHARE ACCOUNT IN THE DEMATERIALIZED SECURITIES SYSTEM

--

ADDRESS/REGISTERED OFFICES

TEL. No.

--	--

NUMBER OF SHARES (or the total thereof carrying a voting right on the record date as mentioned in the Invitation to the Shareholders)

--

Hereby constitute and appoint (up to three proxy holders/representatives)

<p>1. residents of, and/or</p> <p>2. residents of, and/or</p> <p>3. residents of,</p>	
--	--

each acting either jointly and/or separately, to represent me at the aforementioned Extraordinary General Meeting of the Shareholders of P.P.C. S.A. or at any Repeat Extraordinary General Meeting to might be held and to vote on my account and on my behalf with the aggregate number of ordinary shares of PPC S.A., which I own or hold the voting rights to, by virtue of law or contract (e.g. in my capacity as pledge or escow agent) on all items of the General Meeting's Agenda, as follows:

1st ITEM: Decision taking on **a)** the spin-off, pursuant to article 98 of Law 4001/2011 and any other provisions thereof, of the Segment of PPC S.A. Transmission Division and its contribution to the 100% Subsidiary Company "PPC Telecommunications S.A." [named according to Law into "INDEPENDENT POWER TRANSMISSION OPERATOR S.A." (I.P.T.O. or ADMIE)], **b)** the approval of the Financial Statement of the spin-off dated 1.1.2011, **c)** the approval of the Report for the determination of the accounting value of the Transmission Segment assets and liabilities dated 15.9.2011 by the Chartered Auditor - Accountant Mr. Vassilios Kaminaris and **d)** the approval of the Draft Contract of Spin-off of the Segment.

FOR	AGAINST	ABSTAIN
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2nd ITEM: Authorization of **a)** Executives of the Company to sign the relative deed of spin-off of the activities of PPC S.A. Transmission Division – appointment of Notary Public and **b)** other persons of the Company to correct any omissions or inadvertent errors, deal with pending issues and submit the necessary documents to the management and the Register of Societes Anonymes.

FOR	AGAINST	ABSTAIN
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

3nd ITEM: Other issues and announcements.

FOR	AGAINST	ABSTAIN
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

(*Please mark X to indicate your vote)

I notify to you, that I have informed my proxy holder/s - representative/s with regard to the obligation of notification according to article 28a par.3 of Codified Law 2190/1920.

By any chance retraction of present will be valid, provided that I give written notification at least three (3) days prior to the corresponding date of the convention of the General Meeting.

This power of attorney shall not be valid in case I attend the above General Meeting in person and notify my proxy holder/s - representative/s and the General Meeting's Secretariat before the voting procedure starts.

I further state that I approve and confirm all acts of the above mentioned proxy holder/s - representative/s and substitute proxy holder/s-representative/s in connection with this power of attorney.

The shareholders are requested to ensure the successful dispatch of the present proxy holder authorization form [power of attorney] (or any retraction of it) and the receipt thereof by the Company/Shareholders Office by calling the following numbers: 210 5230951, 210 5293268, 210 5293245.

Place/Date
2011

SHAREHOLDER'S SIGNATURE & FULL NAME

(For Legal Entity - Signature, seal & full name of Lawful Representative/s)