

PUBLIC POWER CORPORATION S.A.
BoD SECRETARIAT

IN REPLACEMENT OF DOCUMENT WITH SAME REG.NUMBER

No/DATE: BoDS/149/29.05.2014

Information : K. D. TSOKANAS
Tel.: +30 210-52.22.330 / 210-52.93.281

TO: Legal Department

Subject: Abolition- Amendment of articles and Codification - Consolidation into a unified text of PPC S.A. Articles of Incorporation.

REFERENCE:

- a. Recommendation of the Legal Department (LD) no OoE/1567/26.5.2014.
- b. Resolution of the Board of Directors no **62/29.5.2014**

We inform you that by ref. b, the Board of Directors

Decided

- To recommend to the Annual General Meeting of PPC S.A. shareholders the following:
 - A) a) the amendments to articles (3), (7), (9), (12), (20), (22), (31) and (35), as these are presented per article in the recommendation of the Legal Department no OoE/1567/26.5.2014, under the title "Proposed Article" including also the abolition of par. 4 of article 9 and the resulting renumbering of pars. 5 and 6 as pars. 4 and 5, as well as the amendments to par. 1 of article (3) and in particular sub-items (3) and (4) of item (a') and items (b') and (c'), as follows:
 - Par.1 item a (3) "the supply and sale of electricity as well as of energy products and services",
 - Par. 1 item a (4) " the extraction, generation, supply and sale of energy raw materials",
 - Par. 1 item b) "The engagement in commercial and industrial activities in the telecommunications sector, the provision of services to third parties related to Projects design, management and supervision, the provision of services to third parties related to training and occupational health and safety, the provision of services to third-party Companies on organization and information technology issues, the design, construction, maintenance, management, exploitation and operation of waste treatment units, including power generation from or/and in relation to waste management, as well as the development of all kinds of assets held by the company".

Par. 1 item c) "The establishment of companies, the participation in joint ventures, as well as the acquisition of shares of other companies, Greek or foreign, and, in general, the participation in enterprises pursuing aims similar to those under items a) and b) of the present paragraph or the activities of which (enterprises) are directly or indirectly related to the object of the company or whose object is the profitable use of the movable or immovable assets of the company and the development of its resources including the participation in public tendering procedures of Contracts for Public-Private Partnerships (PPPs), as well as the establishment or participation in the share capital of Special Purpose Companies within the framework and in execution of PPPs" and

- b) the abolition of article (19), the resulting renumbering of articles (20)–(35) as (19)–(34), aiming on one hand at the compliance of the Articles of Incorporation with the provisions of Codified Law 2190/1920 and the recent legislation on publication requirements for Sociétés Anonymes and on the other hand at the harmonization of the provided in the Articles of Incorporation mode of designation of the members of Board of Directors with the change in the stake of the Hellenic Republic in the Company's share capital resulting from the Decision 249/8.4.2014 (Official Gazette series B 864/8.4.2014) of the Inter-ministerial Committee for Asset Restructuring and Privatization as well as at further adapting the scope of PPC S.A. to the recommendation of the Material and Purchasing Department and the Contracts Branch of the Legal Department, as these reasons are more specifically described in the recommendation of the Legal Department no OoE/1567/26.5.2014 and were discussed during the present Board meeting.

- B) The Codification- Consolidation into a unified text of the Articles of Incorporation of PPC S.A.

K.D. TSOKANAS
Secretary of the Board of Directors

Notification:

- OoE
- F/Di
- HR/Di
- SO/Di
- M/Di
- G/Di
- S/Di
- RCRNS
- IAD