



Athens, 4.11.2021

Announcement

Determination of the Final Offer Price of the New Shares

In accordance with Article 17, par. 2 and 21, par. 2 of Regulation (EU) 2017/1129 and further to its announcements dated 29.10.2021 and 1.11.2021 in relation to the increase of the nominal share capital of the Public Power Corporation S.A. (the "Company") by an amount which shall not be lower than €322,400,000 or higher than €372,000,000 through payment in cash and the disapplication of the preemption rights of the existing shareholders of the Company, the issuance of new ordinary, registered, voting, dematerialised shares, each having a par value of €2.48, whose number shall not be lower than 130,000,000 or higher than 150,000,000 (the "New Shares") with an offer price between €8.50 and €9.00 per New Share (the "Price Range"), pursuant to the decision of the Extraordinary General Meeting of the Company's shareholders on 19.10.2021 and the Board of Directors on 29.10.2021, the Company announces that, pursuant to the decision of its Board of Directors made on 4.11.2021, the final offer price for the New Shares was set, based on the results of the book building process for the Institutional Placement, that took place from 02.11.2021 to 04.11.2021 and in agreement with the Joint Global Coordinators and Joint Bookrunners of the Institutional Placement (Citigroup Global Markets Europe AG και Goldman Sachs Europe SE), at €9 per New Share (the "Offer Price"), namely the maximum amount of the Price Range, while 150.000.000 New Shares will be issued following the completion of the Combined Offering. The Offer Price applies to both the Institutional Placement and the Greek Public Offering, as set out in the above mentioned announcements.

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The announcement may be accessed on the website of Public Power Corporation S.A. www.dei.gr at the "Investor Relations" section.