

ANNOUNCEMENT

Resolutions of the Ordinary General Meeting of PPC S.A.

PUBLIC POWER CORPORATION S.A. announces that the 16th Ordinary General Meeting of Shareholders, was held on Thursday, June 7, 2018, in accordance with the Invitation to the General Meeting which was published on May 15, 2018 pursuant to the provisions of the Law and its Articles of Incorporation and was posted on the Company's website at the link:

<https://www.dei.gr/Documents2/%CE%93%CE%95%CE%9D%CE%99%CE%9A%CE%95%CE%A3%20%CE%A3%CE%A5%CE%9D%CE%95%CE%9B%CE%95%CE%A5%CE%A3%CE%95%CE%99%CE%A3%202018/INVITATION%20TO%20%CE%A4%CE%97%CE%95%20OGM%2007062018.pdf>

In the Ordinary General Meeting of Shareholders there were legally presented (in person or by proxy) 181 Shareholders, representing 186,092,420 common registered shares with voting right on a total of 232,000,000 common registered shares with voting right, that is noted a quorum of 80.21%. The following items of the Agenda were discussed by the Ordinary General Meeting of Shareholders on 7.6.2018:

ITEM ONE: Approval of PPC S.A. Standalone and Consolidated Financial Statements for the 16th fiscal year (from 01.01.2017 to 31.12.2017), as well as approval of the Unbundled Financial Statements pursuant to article 141 of Law 4001/2011 and to the applicable article 30 of the Articles of Incorporation of the Company.

In a total of 186,092,420 represented common registered shares, 185,214,089 voted in favor (99.528%), 4,500 voted against (0.002%) and 873,831 abstained from voting (0.470%).

ITEM TWO: No distribution of dividends for the fiscal year starting on 01.01.2017 and ending on 31.12.2017.

In a total of 186,092,420 represented common registered shares, 185,481,920 voted in favor (99.672%), 4,500 voted against (0.002%) and 606,000 abstained from voting (0.326%).

ITEM THREE: Release of the members of the Board of Directors and of the certified auditors-accountants from any responsibility for compensation concerning the fiscal year from 01.01.2017 to 31.12.2017, pursuant to article 35 of C.L. 2190/1920.

In a total of 186,092,420 represented common registered shares, 180,846,623 voted in favor (97.181%), 4,371,966 voted against (2.349%) and 873,831 abstained from voting (0.470%).

ITEM FOUR: Approval of the gross remuneration and compensation paid to the Members of the Board of Directors of the Company for the fiscal year from 01.01.2017 to 31.12.2017 and pre-approval of the gross remuneration and compensation to be paid for the fiscal year from 01.01.2018 to 31.12.2018.

In a total of 186,092,420 represented common registered shares, 185,481,920 voted in favor (99.672%), and 610,500 abstained from voting (0.328%).

ITEM FIVE: Election of Chief Executive Officer.

In a total of 186,092,420 represented common registered shares, 169,029,668 voted in favor (90.831%), 12,850,380 voted against (6.905%) and 4,212,372 abstained from voting (2.264%).

ITEM SIX: Appointment of certified auditors for the fiscal year from 01.01.2018 to 31.12.2018, pursuant to the applicable article 29 of the Articles of Incorporation of the Company.

In a total of 186,092,420 represented common registered shares, 168,797,236 voted in favor (90.706%), 12,502,151 voted against (6.718%) and 4,793,033 abstained from voting (2.576%).

ITEM SEVEN: Information to Shareholders on the activities of the Audit Committee of the Company.

ITEM EIGHT: Announcement of the election of Board Members – Confirmation and determination henceforth of their Capacity as Independent Members of the Board of Directors.

In a total of 186,092,420 represented common registered shares, 155,951,395 voted in favor (83.803%), 30,094,135 voted against (16.752%) and 46,890 abstained from voting (0.025%).

ITEM NINE: Election of a new Member or Members to the Audit Committee of the Company.

In a total of 186,092,420 represented common registered shares, 149,262,695 voted in favor (80.209%), 32,616,153 voted against (17.527%) and 4,213,572 abstained from voting (2.264%).

ITEM TEN: Approval of the extension of the validity period of the EGM Resolution dated 7.12.2015 concerning the approval of volume discounts on the approved High Voltage tariffs for the period 2016-2017, until 28.2.2018.

Following the request of the representative of HRADF (shareholder with a 17% participation in PPC's share capital) for the postponement of decision making on the 10th item, the Chairman, according to article 39, para. 3 of C.L. 2190/1920, as in effect, postponed the decision making on the particular item to the Extraordinary Shareholders' Meeting on June 26, 2018, which will take place in the Ministry of Environment and Energy at 11:00 a.m.

Athens, June 8, 2018