

Athens, October 24, 2022

Announcement - Regulated information

Announcement - Regulated Information according to L. 3556/2007

Public Power Corporation S.A. (the "Company") announces that - according to the provisions of L. 3556/2007 and the relevant notification received on 20.10.2022 by the asset management company Covalis Capital LLP as well as its ultimate controller, Mr. Zilvinas Mecelis, - investment funds, none of which is individually above the minimum threshold of 5%, and which are managed by Covalis Capital LLP have acquired on 17.10.2022:

- a) 402,504 voting rights (or 0.10%) attached to shares and
- b) 19,722,840 voting rights (or 5.16%) through contracts for difference (CFDs) by cash settlement (art. 11 par.1(b) of L. 3556/2007, that is through a financial instrument which does not provide the right to acquire shares of the Company, but has a corresponding financial impact).

Therefore, the total participation of Covalis Capital LLP as well as the one of the ultimate controller Mr. Zilvinas Mecelis, amounted to 20,125,344 (or 5.26%) voting rights of PPC S.A. (i.e. the total of voting rights attached to shares and voting rights through financial instruments).

The ultimate controller of the asset management company Covalis Capital LLP, through a chain of controlled legal entities (IGE Investments Limited, Covalis Capital GP Limited, Covalis Capital LP, Covalis Capital (Cayman) Limited, Covalis Capital (UK) Limited,) which have designated Covalis Capital LLP as representative in order to proceed to this notification, according to the provisions of article 5 par. 4 of the decision of the Board of HCMC, no 1/434/3.7.2007, is Mr. Zilvinas Mecelis.

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The announcement may be accessed on the website of Public Power Corporation S.A. www.dei.gr at the "Investors Relations" section.