

**Clarifications on item 1 of the Agenda  
regarding the Invitation  
to the Extraordinary General Meeting of PPC S.A. Shareholders  
to be held on June 4<sup>th</sup>, 2021.**

**ITEM ONE:** Amendment of Articles of Incorporation of PPC S.A. and pertinent Codification

The forthcoming General Meeting of the Shareholders is called to approve:

The amendment of articles (3), (9), (11), (12), (14), (17) and (34) of the applicable PPC S.A Articles of Incorporation, for reasons of harmonization with the legislation and especially with the law number 4706/2020 regarding «*Corporate Governance of societies anonymes, modern capital market, implementation of the Directive (EU) 2017/828 of the European Parliament and the Council, measures on the application of the Regulation (EU) 2017/1131 and other provisions*», which includes hard law provisions for listed companies, that shall take effect on 17.7.2021, as well as for reasons of compliance with the recommendations of PPC units, and the Codification of the company's Articles of Incorporation respectively. Specifically, with a view to better understanding the amendments, it is clarified that herein below passages in **bold letters** indicate the addition of new text or the replacement of words of a provision currently in force due to harmonization with provisions of hard law, passages in **bold letters** and in *italics* indicate recommendations of PPC units, and passages in brackets {...} in a provision currently in force indicate passages to be deleted due to harmonization with hard law provisions:

Article in force	Proposed Amendment
<b>Article 3</b>	<b>Article 3</b>
<b>Object</b>	<b>Object</b>
<p>1. <i>The company's object shall be:</i></p> <p>a) <i>The engagement in commercial and industrial activities in the energy sector, in Greece and abroad. These activities shall indicatively include:</i></p> <p>(1) <i>The engagement in commercial and industrial activities in the electricity sector, in Greece and abroad,</i></p> <p>(2) <i>the design, supervision, construction, exploitation, maintenance and operation of power plants,</i></p> <p>(3) <i>the supply and sale of electricity as well as of energy products and services, including studies, applications, installations and financing services concerning measures to improve end-use energy efficiency at its customers' facilities,</i></p> <p>(4) <i>the extraction, generation, supply and</i></p>	<p>1. The company's object shall be:</p> <p>a) The engagement in commercial and industrial activities in the energy sector, in Greece and abroad. These activities shall indicatively include:</p> <p>(1) The engagement in commercial and industrial activities in the electricity sector, in Greece and abroad,</p> <p>(2) the design, supervision, construction, exploitation, maintenance and operation of power plants,</p> <p><b>[1] (3) the <i>trade</i>, supply, procurement and sale of electricity as well as of energy products and services, <i>and any kind of similar products and equipment, as well as the provision of products and services pertaining to the study, implementation, installation, management and funding of systems of energy generation, heating, cooling and improvement of energy efficiency at facilities and installations,</i></b></p> <p>[1] Following PPC's units recommendations.</p> <p>(4) the extraction, generation, supply</p>

<p><i>sale of energy raw materials,</i></p> <p>(5) <i>the assignment of any activity similar to those set forth herein above, to third parties, by virtue of contract,</i></p> <p>(6) <i>the operation or management of privately-owned vessels or vessels owned by third parties, under Greek or foreign flag having as sole object the transportation of liquid fuels.</i></p> <p>(7) <i>the provision of services and products of electromobility and the sale of related commercial products and equipment.</i></p> <p>(8) <i>the participation in any capacity in the Energy Exchange and the performance of any relative acts and transactions including the provision of investment services or the performance of investment activities within the context of any distinct Energy Exchange and/or any other related regulated Market or submarket of the Energy Exchange, as established in each case. For the pursuit of the above aim, the company may establish or participate in the share capital of credit or investment services companies.</i></p> <p>b) <i>The engagement in commercial and industrial activities in the telecommunications sector, the provision of services to third parties related to Projects design, management and supervision, the provision of [services] to third parties related to training and occupational health and safety, [the provision of services] [to third-party Companies] on organization and information technology issues, the design, construction, maintenance, management, exploitation and operation of waste treatment units, including power generation from or/and in relation to waste management, as well as the development of all kinds of assets held by the company.</i></p> <p>(c) <i>The utilization - in any way possible - of the company's assets, movable or immovable, and the development of its resources either by the company itself or through, by way of example, the establishment of companies, participation in joint ventures, as well as through the acquisition of shares of other companies, Greek or foreign, and in general, through the participation in enterprises, including the participation in public tendering procedures for Contracts for Public-Private Partnerships (PPPs), as well as the establishment or participation in the share capital of Special Purpose Companies within the framework of and in implementing PPPs.</i></p> <p>2. <i>In order to attain the objects referred to</i></p>	<p>and sale of energy raw materials,</p> <p>(5) the assignment of any activity similar to those set forth herein above, to third parties, by virtue of contract,</p> <p>(6) the operation or management of privately-owned vessels or vessels owned by third parties, under Greek or foreign flag having as sole object the transportation of liquid fuels.</p> <p>(7) the provision of services and products of electromobility and the sale of related commercial products and equipment.</p> <p>(8) the participation in any capacity in the Energy Exchange and the performance of any relative acts and transactions including the provision of investment services or the performance of investment activities within the context of any distinct Energy Exchange and/or any other related regulated Market or submarket of the Energy Exchange, as established in each case. For the pursuit of the above aim, the company may establish or participate in the share capital of credit or investment services companies.</p> <p>b) The engagement in commercial and industrial activities in the telecommunications sector, the provision of services to third parties related to Project design, management and supervision, the provision to <b>subsidiary companies and/or</b> third parties of <b>all kinds</b> of services <b>related to administrative and operational support including but not limited to services such as legal, financial,</b> training, occupational health and safety, organization and information, the study, construction, maintenance, management, exploitation and operation of waste treatment units, including power generation from or/and in relation to waste management, as well as the development of all kinds of assets held by the company.</p> <p>c) [Remains as it is]</p> <p>2. [Remains as it is]</p>
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<p><i>in the preceding paragraph, PPC S.A. may, in particular,</i></p> <p><i>a) conclude any kind of contracts or agreements with domestic or foreign natural or legal persons and inter-state organizations.</i></p> <p><i>b) participate in the capital of existing companies or in the capital of companies to be established in the future, grant loans to the said companies and furnish guarantees in their favor.</i></p> <p><i>c) issue any bonded loans of any nature whatsoever and participate in the share capital of companies to which the company has granted loans through the conversion or not of the bonds of the aforesaid loans into shares.</i></p> <p><i>3. The company may engage in any other action or activity in order to fulfill its object within the scope of these Articles of Incorporation and of the standing provisions, in any commercial or other activity and perform any material or legal act, directly or indirectly connected with its object.</i></p>	<p>3. [Remains as it is]</p>
<p style="text-align: center;"><b>Article 9</b></p> <p style="text-align: center;"><b>Composition and Term of Office of the Board of Directors</b></p> <p><i>1. a) The Board of Directors (or "BoD") shall consist of eleven (11) members divided into executive and non-executive members and elected for a three-year term of office, at least five (5) of whom shall be independent non-executive members. In order to ensure continuity in the administration of the corporate affairs and the representation of the company, the term of office of each member may be extended ipso jure until the first Ordinary General Meeting to be held after the expiration of its term.</i></p> <p><i>b) The members of the Board of Directors may in any case be re-elected and may at any time be revoked by the General Meeting of the Shareholders. Especially, with regard to the members of the Board who are elected according to the procedure of par. 2 item b) herein, a reasoned decision by the Board of Directors, for reasons pertaining to the fulfilment of their duties as members of the Board, is required for their revocation.</i></p> <p><i>c) The participation of independent non-executive members to the Board of Directors shall not exceed three consecutive terms, namely nine (9) years in total.</i></p> <p><i>d) The number of the non-executive members of the Board linked by any type of employment relation to the company or to any of its associated companies cannot exceed three (3) out of the total number of its members.</i></p> <p><i>2. The Board of Directors shall consist of:</i></p> <p><i>a) Nine (9) members, including the Chief Executive Officer, elected by the General Meeting of the shareholders of the company.</i></p>	<p style="text-align: center;"><b>Article 9</b></p> <p style="text-align: center;"><b>Composition and Term of the Board of Directors</b></p> <p>1. a) [Remains as it is]</p> <p>b) [Remains as it is]</p> <p>c) [Remains as it is]</p> <p>d) [Remains as it is]</p> <p>2. The Board of Directors shall consist of:</p> <p>a) Nine (9) members, including the Chief Executive Officer, elected by the General Meeting of the Shareholders of the</p>

<p><i>The Board of Directors shall elect from among the said members its Chairman and Vice Chairman, pursuant to article 14 hereof.</i></p> <p>b) <i>Two (2) members representing the employees of the company. These members shall be elected by direct, general ballot and by means of the proportional representation system within a time period of two (2) months from the relevant notification to the most representative trade union (ASOP). The election of the representatives of the employees to the Board of Directors shall be conducted by an election committee appointed by the most representative trade union of the company, in which (committee) at least one representative from the remaining trade unions of the company shall participate. The procedure of the said election, the appointment of the local election committees, the time and the details of the polling, as well as the counting of the votes and the announcement of the results thereof, shall be the duty of the said committee, which shall be presided over by a judicial functionary pursuant to the provision of article 11 of Law 1264/1982 concerning "Democratization of the Trade-union Movement – The Rights of the Unions" (Official Gazette, volume A, issue no. 79). The same procedure shall also apply to the appointment of the substitute members in replacement of the members of the Board elected in accordance with the procedure set forth in the paragraph herein. In case the substitute member resigns or leaves his office vacant, for any reason whatsoever, his position shall be occupied by the substitute member who follows next in order.</i></p> <p>3. <i>In the event of non-election or non-prompt filling of any vacancy or non-substitution of the members of the Board, for any reason whatsoever, this shall not impede the constitution and functioning of the Board of Directors without these members, provided that the remaining members are not less than six (6).</i></p> <p>4. a) <i>In the event of a vacancy in the office of the Chief Executive Officer for any reason whatsoever, the Chairman of the Board of Directors shall temporarily act as Chief Executive Officer; if the positions of Chairman</i></p>	<p>Company, based on the Suitability Policy of the company, as in force and posted on the company's website, which includes the Conflict of Interest Policy and the rules for safeguarding diversity on the Board of Directors in terms of gender, age, representation of shareholders, and educational and professional background [1]. The Board of Directors shall elect from among the said members its Chairman and Vice Chairman, pursuant to article 14 hereof.</p> <p>[1] The words in bold letters are added in accordance with Article 3 of L.4706/2020 and Circular no 60/18.9.2020 regarding the Guidelines on the Suitability Policy of the aforementioned article 3 of L.4706/2020.</p> <p>b) [Remains as it is]</p> <p>3. [Remains as it is]</p> <p>4. a) In the event that for any reason whatsoever there is a vacancy in the office of the Chief Executive Officer or the latter is <b>absent or unable temporarily to perform his/her duties [1]</b>, the Chairman of the</p>
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of the Board of Directors and of Chief Executive Officer coincide to the same person, the Vice Chairman of the Board of Directors, appointed pursuant to article 14 par. 1 hereof, or, if there is no Vice Chairman, a person designated by the Board of Directors among its members who have been elected by the General Meeting in accordance with article 9, par. 2 item a) hereof and by priority among its executives members, shall temporarily act as Chief Executive Officer. In such cases, the Board of Directors shall call the General Meeting of shareholders in the shortest possible time for the election of the new Chief Executive Officer.

b) In the event of a vacancy in the office of the Chairman of the Board of Directors for any reason whatsoever, the Chief Executive Officer of the company shall temporarily act as Chairman or if the posts of Chairman of the Board of Directors and of Chief Executive Officer coincide to the same person, the Vice Chairman of the Board of Directors, appointed pursuant to article 14 par. 1 hereof, shall act as Chairman. In the event of a vacancy in the office of both the Chairman and the Chief Executive Officer, and should no Vice Chairman of the Board of Directors has been elected, the Chairman shall be substituted by the senior member of the Board of Directors, from among the members elected pursuant to par. 2 item a) herein.

[c) In the event that the Chief Executive Officer or the Chairman are absent or temporarily unable to perform their duties, the Vice Chairman and, if there is no Vice Chairman, a person designated by the Board of Directors among its members who have been elected by the General Meeting in accordance with article 9 par. 2 a) of the Articles of Incorporation, and by priority among its executive members, shall substitute for them.]

5. For the examination of the nominations for membership on the Board of Directors, upon decision of the Board of Directors, the company has established a Nominations Committee [NC] consisting of at least three (3) Board members, independent in their majority. The NC examines, **[indicatively]**, any impediments and incompatibilities, as well as the criteria of independence of the Board members (especially in the case of appointment of

Board of Directors shall temporarily act as Chief Executive Officer; **unless otherwise specified by the Board of Directors.**[1]

b) In the event that for any reason whatsoever there is a vacancy in the office of the Chairman of the Board of Directors **or the latter is absent or temporarily unable to perform his/her duties [1]**, the Vice Chairman of the Board, appointed pursuant to article 14 par. 1 hereof, shall temporarily act as Chairman [2]. **If the posts of Chairman of the Board of Directors and of Chief Executive Officer coincide to the same person and for any reason whatsoever there is a vacancy in the office, or he/she is absent or temporarily unable to perform his/her duties, an executive member from among the members of the Board of Directors, to be appointed or already appointed by the Board of Directors, shall temporarily act as Chief Executive Officer.** In such cases, the Board of Directors shall convene the General Meeting of the shareholders as soon as possible to elect the new Chief Executive Officer.

[1] The words "or he/she is absent or temporarily unable to perform his/her duties" are added in order to cover all cases where temporary substitution is required.

[2] Items b) and c) are merged (and therefore item c) of par. 4 as currently in force is deleted), on one hand in order to better formulate the relevant provision and on the other to avoid any misinterpretation due to the mandatory appointment of the Vice Chairman from among the non-executives members of the BoD under article 8 par. 2 of L.4706/2020.

5. [1] For the **selection** of the nominations for membership on the Board of Directors, upon decision of the Board of Directors, the company has established a Nominations Committee consisting of at least three (3) Board members, independent in their majority. The Nominations Committee **on the one hand identifies and proposes to the Board of Directors, and through it to the General**

<p><i>independent members), [pursuant to L.3016/2002 and L.4548/2018, as in force, and evaluates from time to time the size and the composition of the Board of Directors, including the submission of recommendations with regard to the diversity policy to be adopted by the Board of Directors, and in general the implementation of the provisions of the relative legislation, as applicable each time.]</i></p> <p><i>[In any case], the nominations for membership on the Board of Directors, along with the curriculum vitae of the nominees, shall be submitted to the company at least three (3) working days prior to the convocation date of the General Meeting called for their election.]</i></p>	<p>Meeting, persons suitable for membership to the Board of Directors, based on the procedure provided for in the company's Internal Rules of Operation and pursuant to the Suitability Policy adopted by the company, and on the other hand examines any impediments and incompatibilities, as well as the criteria of independence of candidates for membership on the Board of Directors (especially in the case of appointment of independent members), pursuant to L.4706/2020 and L.4548/2018, as in force, for candidates proposed by the Committee itself or by the shareholders.</p> <p>[2] The Board of Directors shall post on the company's website twenty (20) days prior to the convocation date of the General Meeting called for their election, the nominations for membership on the Board of Directors, along with the detailed curriculum vitae of the candidates and the justification of its proposal for each candidate.</p> <p>[1] [2] The competences of the Nominations Committee and the procedure for the selection of candidates for membership on the Board Members are aligned with articles 12 and 18 of L.4706/2020.</p>
<p style="text-align: center;"><b>Article 11</b></p> <p style="text-align: center;"><b>Convocation and Functioning of the Board of Directors</b></p> <p>1. <i>The Board of Directors shall meet at the seat of the company and/or outside its seat at the facilities of PPC at Kozani, Megalopolis and Aliveri, upon the call of the Chairman or his substitute on such day and hour as determined by him, whenever required following the needs of the company.</i></p> <p>2. <i>The Board of Directors may lawfully meet by way of teleconference with some or all Board members , upon invitation to the Board members, which shall include all necessary information and technical instructions with respect to their participation in the meeting. In any case, any Board member may request the holding of meeting by way of teleconference if he resides in a country other than the one where the meeting is to be held or if there is any other serious reason, especially illness or disability.</i></p> <p>3. <i>At the request of two (2) Board Members, the Chairman or his substitute shall be obliged to convene the Board of Directors, setting the date of the meeting, which shall not be later than seven (7) days from the submission of the relevant request, under penalty of inadmissibility, which shall also clearly state the proposed items on the agenda to be discussed</i></p>	<p style="text-align: center;"><b>Article 11</b></p> <p style="text-align: center;"><b>Convocation and Functioning of the Board of Directors</b></p> <p>1. [Remains as it is]</p> <p>2. [Remains as it is]</p> <p>3. [Remains as it is]</p>

<p>by the Board of Directors. In case the Board of Directors is not convened by the Chairman or his substitute within the aforementioned deadline, the requesting members shall be allowed to convene themselves the Board of Directors within five (5) days from the expiration of the above deadline of seven (7) days, by notifying the relevant invitation to the remaining members of the Board of Directors.</p>	
<p>4. The agenda of the meetings shall be determined by the Chairman and its items shall be clearly stated in the notice sent to the members of the Board at least two (2) working days prior to the date of the meeting and at least five (5) working days in the event that the meeting is to be held at a venue other than the company's seat, otherwise the decision-making is allowed only if all members of the Board of Directors are present or represented at the meeting and none of them objects to the decision-making.</p>	<p>4. [Remains as it is]</p>
<p>5. A quorum of the Board shall be deemed to be present and the meeting shall be deemed valid if, pursuant to paragraph 6 of the present article, one more than half the number of members are present or represented. In no case, however, shall the number of members physically present be less than three (3). In determining the number required to form a quorum, fractions, if any, shall be ignored.</p>	<p>5. [Remains as it is]</p>
<p>6. The Board of Directors shall make its resolutions by absolute majority of the members present or represented. In case of equality in votes, the Chairman's vote shall prevail.</p>	<p>6. [Remains as it is]</p>
<p>7. Each Board Member may, following written authorization, validly represent only one member thereof. The representation to the Board of Directors may not be assigned to a person who is not member of the Board of Directors.</p>	<p>7. [Remains as it is]</p>
<p>8. Minutes of the proceedings and resolutions of the Board of Directors shall be kept in accordance with the Law and in particular with article 93 of L. 4548/2018, as applicable. The minutes shall be signed by the Chairman and the Board members who attend the relevant meeting. In the event that one of the members refuses to sign, this shall be indicated in the minutes accordingly.</p>	<p>8. [Remains as it is]</p>
<p>9. The copies of and the excerpts from the minutes of the Board of Directors shall be signed by the Chairman or by a person designated by the Board of Directors to this end, without any other validation being necessary.</p>	<p>9. [Remains as it is]</p>
<p>10. The General Counsel may attend the meetings of the Board of Directors without having the right to vote, unless otherwise decided by the Board of Directors.</p>	<p>10. [Remains as it is]</p>
<p>11. The drawing up and the signing of the minutes by all the members of the Board of Directors or their representatives is equal to a resolution of the Board of Directors, even if no</p>	<p>11. [Remains as it is]</p>

<p>meeting has proceeded. The above section shall also apply if all Board members or their representatives agree to record their majority decision in the minutes, without holding a meeting. The relevant minutes shall be signed by all members and shall be entered in the minutes book in accordance with article 93 of law 4548/2018.</p> <p>12. The signatures of the Board Members or their representatives may be substituted with the exchange of messages via email or other electronic communication devices.</p>	<p>12. <b><i>In the case of the previous paragraph</i></b> the signatures of the Board Members or their representatives may be substituted with the exchange of messages via email or other electronic communication media, e.g. <b><i>by means of a qualified digital signature [1]</i></b></p> <p>[1] Words added in order to specify and better formulate the provision on the ways of signing by the Board Members.</p>
<p style="text-align: center;"><b>Article 12</b></p> <p style="text-align: center;"><b>Liability and duties of the Board Members</b></p> <p>1. Each Board Member shall be liable vis-a-vis the company, in accordance with articles 96 to 102 of Law 4548/2018, for any fault committed, due to an action or omission during the performance of their duties, which constitute violation of their duties, in accordance with the Law and the Articles of Incorporation, as applicable. In particular, Board members and third parties to whom duties may have been assigned by the Board of Directors, shall be obliged to disclose to the Board of Directors, promptly and sufficiently, any conflict of interests which may arise during the performance of their duties between themselves or other persons with whom they have close relations and the company or the companies of its Group. The aforementioned persons shall be obliged to refrain from any action related to corporate actions which may give rise to such conflict of interests until the date on which the company will examine the conflict of interest declaration.</p> <p>2. The Board Members shall be bound, inter alia, to handle the corporate affairs with view to promoting corporate interest, to monitor the execution of the resolutions of the Board of Directors and of the General Meeting, as well as to brief the other Board members on any corporate affairs.</p> <p>3. The Board Members and any third party to whom the Board of Directors has assigned any of its competences shall be bound to keep absolute secrecy with regard to all confidential information in respect of the affairs of the company coming to their</p>	<p style="text-align: center;"><b>Article 12</b></p> <p style="text-align: center;"><b>Liability and duties of the Board Members</b></p> <p>1. Each Board Member shall be liable vis-a-vis the company, in accordance with articles 96 to 102 of Law 4548/2018, for any fault committed, due to an action or omission during the performance of their duties, which constitute violation of their duties [1], in accordance with the Law and the company's Articles of Incorporation, as applicable. In particular, Board members and third parties to whom duties may have been assigned by the Board of Directors, shall be obliged to disclose to the Board of Directors, promptly and sufficiently, any conflict of interest which may arise during the performance of their duties between themselves or other persons with whom they have close relations and the company or the companies of its Group, as soon as they take knowledge thereof.. <b>In any case [1]</b>, the aforementioned persons shall be obliged to refrain from any action related to corporate actions which may give rise to such conflict of interest until the date on which the company will examine the conflict of interest declaration.</p> <p>2. [Remains as it is]</p> <p>3. [Remains as it is]</p>



<p>knowledge in their capacity as Board Members.</p> <p>4. The provisions of articles 99 to 101 of Law 4548/2018, which include regulations concerning transactions with related parties shall also apply to Chief Officers and Directors of the company.</p> <p>5. The appointment and the dismissal for any reason whatsoever of the Board Members and of the persons empowered to represent the company jointly or individually shall be subject to publicity, as stipulated by articles 12 and 13 of L. 4548/2018, as applicable, together with their identity particulars and in any case as provided for by law each time.</p>	<p>4. [Remains as it is]</p> <p>5. [Remains as it is]</p> <p>[1] Three words are added whilst the conflict of interest declaration and its examination are mandatory pursuant to articles 3, 14 and 18 of L.4706/2020.</p>
<p style="text-align: center;"><b>Article 14</b></p> <p style="text-align: center;"><b>Chairman and Vice Chairman of the Board of Directors</b></p> <p>1. The Board of Directors or the General Meeting of the company's shareholders shall elect its Chairman, as well as its Vice Chairman. The capacity of the Chairman of the Board of Directors may coincide with that of the Chief Executive Officer. The Board of Directors may substitute the Chairman and the Vice Chairman at any time. In the event that the abovementioned persons have been appointed by the General Meeting, their substitution by the Board of Directors shall be effected by a two thirds (2/3) majority of the totality of its members.</p> <p>2. The Chairman shall represent the company and monitor the implementation of the resolutions of the Board of Directors. He/She shall convene the Board, preside at the meetings thereof, determine the items on the agenda, conduct the meetings and put said items under vote.</p>	<p style="text-align: center;"><b>Article 14</b></p> <p style="text-align: center;"><b>Chairman and Vice Chairman of the Board of Directors</b></p> <p>1. The Board of Directors or the General Meeting of the company's shareholders shall elect its Chairman, as well as its Vice Chairman. The capacity of the Chairman of the Board of Directors may coincide with that of the Chief Executive Officer. <b>In this case, the Board of Directors shall mandatorily appoint the Vice-Chairman from among its non-executive members. [1]</b> The Board of Directors may substitute the Chairman and the Vice Chairman at any time. In the event that the abovementioned persons have been appointed by the General Meeting, their substitution by the Board of Directors shall be effected by a two thirds (2/3) majority of the totality of its members.</p> <p>2. The Chairman, if <b>appointed as executive member</b>, shall represent the company and <b>in any capacity [2]</b> monitor the implementation of the resolutions of the Board of Directors. He/She shall convene the Board, preside at the meetings thereof, determine the items on the agenda, conduct the meetings and put said items under vote.</p> <p>[1] The third sentence is added according to article 8 par. 2 of L.4706/2020. [2] The capacity of Chairman (see article 8 of L. 4706/2020) and such power of representation in this capacity are defined.</p>

<p style="text-align: center;"><b>Article 17</b></p> <p><b>Remuneration and Compensation of Members - Remuneration and Recruitment Committee</b></p> <p>1. The company shall establish a remuneration policy and shall draw up a remuneration report, pursuant to articles 110 to 112 of L. 4548/2018, <b>[article 5 of L.3016/2002]</b>, as well as to articles 4. par. 1 and 2 and 5 of L. 4643/2019, for the members of the Board of Directors, the Deputy Chief Executive Officers, the Chief Officers, the Directors and the Assistant Directors/Head of Units of the company, following relevant recommendation of the Remuneration and Recruitment Committee to the Board of Directors of the company to be approved by the General Meeting.</p> <p>2. The <b>[Remuneration]</b> and Recruitment Committee of the company shall have the competences and functioning specified in article 5 of L. 4643/2019 and shall consist of three (3) non-executive Board Members of the company, independent within the meaning of <b>[L.3016/2002]</b>, as in force. The term of office of the members shall be three (3) years and may be renewed only once; it may be extended ipso jure pursuant to article 85. par. 1 item (c) of L. 4548/2018 until relevant decision taking by the first Ordinary General Meeting to be held after its expiration and shall be terminated when losing the capacity as Board Member in any way whatsoever.</p>	<p style="text-align: center;"><b>Article 17</b></p> <p><b>Remuneration and Compensation of Members – Remuneration [1] and Recruitment Committee</b></p> <p>1. The company shall establish a remuneration policy and shall draw up a remuneration report, pursuant to articles 110 to 112 of L. 4548/2018, <b>article 11 of L.4706/2020 [1]</b>, as well as to articles 4. par. 1 and 2 and 5 of L. 4643/2019 as in force, for the members of the Board of Directors, the Deputy Chief Executive Officers, the Chief Officers, the Directors and the Assistant Directors/Head of Units of the company, following relevant recommendation of the <b>Remuneration [1]</b> and Recruitment Committee to the Board of Directors of the company to be approved by the General Meeting.</p> <p>2. The <b>Remuneration [1]</b> and Recruitment Committee of the company shall have the competences and functioning specified in article 5 of L. 4643/2019, <b>and in article 11 of L.4706/2020 [1]</b> and shall consist of three (3) nonexecutive Board Members of the company, independent within the meaning of <b>L.4706/2020 [1]</b>, as in force. The term of office of the members shall be three (3) years and may renew only once; it may be automatically extended pursuant to article 85. par. 1 item (c) of L. 4548/2018 until relevant decision taking by the first Ordinary General Meeting to be held after its expiration and shall be terminated when losing the capacity as Board Member in any way whatsoever.</p> <p><b>[1]</b> Word replacement concerns solely the Greek text. Moreover the relevant legislation is expressly added (article 11 of L.4706/2020)</p>
<p style="text-align: center;"><b>CHAPTER F</b></p> <p style="text-align: center;"><b>General and Transitional Provisions</b></p> <p style="text-align: center;"><b>Article 34</b></p> <p style="text-align: center;"><b>General Provisions</b></p> <p>1. Those matters which are not regulated by the present Articles of Incorporation or are not regulated in a different manner by Law 2773/1999 (National Official Gazette, volume A', issue no 286) or Law 4001/2011 (National Official Gazette, volume A', issue no 179) or L. 4643/2019 (National Official Gazette, volume A', issue no 193) as these have been amended and applicable, shall be governed by the provisions of L. 4548/2018.</p>	<p style="text-align: center;"><b>CHAPTER F</b></p> <p style="text-align: center;"><b>General and Transitional Provisions</b></p> <p style="text-align: center;"><b>Article 34</b></p> <p style="text-align: center;"><b>General Provisions</b></p> <p>1. Those matters which are not regulated by the present Articles of Incorporation or are not regulated in a different manner by Law 2773/1999 (National Official Gazette, volume A', issue no 286) or Law 4001/2011 (National Official Gazette, volume A', issue no 179) or L. 4643/2019 (National Official Gazette, volume A', issue no 193) <b>or L. 4706/2020 (National Official Gazette, volume A', issue no 136)</b> as these have</p>

<p>2. <i>Where in the Articles of Incorporation reference is made to L. 4548/2018, this shall be understood to refer to the L. 4548/2018, as amended and applicable each time.</i></p>	<p>been amended and applicable, shall be governed by the provisions of L. 4548/2018.</p> <p>2. [Remains as it is]</p> <p><b>[1]</b> This Law is added because it refers by special provisions to different aspects of the company's operation.</p>
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