



PUBLIC POWER CORPORATION S.A.

Company's number 786301000 of the General Electronic Commercial Registry(former Company's Reg. No: 47829/06/B/00/2)
Chalkokondyli 30 - 104 32 Athens

FINANCIAL DATA AND INFORMATION FOR THE YEAR

January 1, 2015 - December 31, 2015

(Published in accordance to the article 135 of the corporate law 2190, for companies who prepare the annual consolidated and stand alone financial statements in accordance with IAS/IFRS)
(All amounts in thousands of Euro, unless otherwise stated)

The purpose of the following data is to provide users with general financial information about the financial condition and the results of operations of "Public Power Corporation S.A." and PPC Group. Therefore, we recommend users that, before proceeding to any kind of investing activity or transaction with the Company, to access the company's web site where the financial statements and the auditor's review report, when is required are published.

COMPANY'S DATA

Appropriate Authority: Ministry of Environment and Energy
Web site address: www.dei.gr
Date of approval by the Board of Directors: March 29, 2016
Certified auditor accountant: Ioannis V. Kalogeropoulos
Audit company: BDO Certified Public Accountants S.A.
Type of auditors' report: Unqualified Opinion - emphasis of matters

Board of Directors:
Chairman & Chief Executive Officer: Panagiotakis Emmanuel
Vice Chairman: Andriotis George
Deputy Chief Executive Officer: Goutsos Stavros
Independent - non executive members: Alexakis Panagiotis
Papageorgiou Christos
Prammantiotis Panagiotis
Tavris Filippos
Chatziathanasiou Vasilios
Karaleftheris Pantelis
Fotopoulos Nikolaos
Vatailis Aris
Non executive members:

DATA FROM STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	31.12.2015	31.12.2014	31.12.2015	31.12.2014
ASSETS				
Tangible assets	13.590.247	13.689.537	11.751.414	11.902.455
Intangible assets, net	78.558	69.946	74.330	65.765
Other non-current assets	143.348	153.153	1.251.132	1.262.236
Materials, spare parts and supplies	747.370	737.763	569.811	559.078
Trade receivables	1.844.208	1.772.670	1.699.805	1.638.789
Other current assets	331.030	368.667	263.049	314.725
Available for sale financial assets	316	2.394	316	2.394
Restricted cash	127.842	144.720	127.842	144.720
Cash and cash equivalents	451.670	434.511	197.592	248.318
TOTAL ASSETS	17.314.589	17.373.361	15.935.291	16.138.480
EQUITY AND LIABILITIES				
Share capital	1.067.200	1.067.200	1.067.200	1.067.200
Share premium	106.679	106.679	106.679	106.679
Other equity items	4.737.585	4.960.780	4.549.316	4.794.569
Equity attributable to shareholders of the parent (a)	5.911.464	6.134.659	5.723.195	5.968.448
Minority interests (b)	92	90	0	0
Total Equity (c)=(a)+(b)	5.911.556	6.134.749	5.723.195	5.968.448
Interest bearing loans and borrowings	4.491.174	4.851.491	4.365.184	4.763.477
Provisions / other non-current liabilities	3.619.199	3.661.693	3.068.625	3.215.126
Short term borrowings	840.803	678.544	476.652	312.493
Other current liabilities	2.451.857	2.046.884	2.301.635	1.878.936
Total liabilities (d)	11.403.033	11.238.612	10.212.096	10.170.032
TOTAL EQUITY AND LIABILITIES (c) + (d)	17.314.589	17.373.361	15.935.291	16.138.480

DATA FROM STATEMENT OF COMPREHENSIVE INCOME

	GROUP		COMPANY	
	01.01-31.12.2015	01.01-31.12.2014	01.01-31.12.2015	01.01-31.12.2014
Sales	5.735.656	5.863.657	5.675.402	5.796.750
Gross operating results	1.113.982	960.865	929.820	754.124
Profit / (Loss) before tax, financing and investing activities	90.671	355.522	(71.511)	214.055
Profit / (Loss) before tax from continuing operations	(106.610)	137.624	(206.857)	47.910
Profit / (Loss) after tax from continuing operations (a)	(102.516)	91.320	(152.511)	34.228
Profit / (Loss) after tax from discontinuing operations (b)	0	0	0	0
Profit / (Loss) after tax from (continuing and discontinuing operations) (a)+(b)=(c)	(102.516)	91.320	(152.511)	34.228
Distributed to:				
- Owners of the Parent	(102.518)	91.322	(152.511)	34.228
- Minority interests	2	(2)	0	0
Other comprehensive income / (loss) after tax (d)	(107.996)	639.766	(81.140)	611.170
Total comprehensive income / (loss) after tax (c)+(d)	(210.512)	731.086	(233.651)	645.398
- Owners of the Parent	(210.514)	731.088	(233.651)	645.398
- Minority interests	2	(2)	0	0
Earnings / (Loss) per share, basic and diluted (in Euro)	(0,4419)	0,3936	(0,6574)	0,1475
Interim dividend (in Euro)	0,0000	0,0500	0,0000	0,0500
Profit before tax, financing and investing activities and depreciation and amortisation	828.420	1.022.146	591.700	783.311

DATA FROM STATEMENT OF CASH FLOW

	GROUP		COMPANY	
	01.01-31.12.2015	01.01-31.12.2014	01.01-31.12.2015	01.01-31.12.2014
Cash Flows from Operating Activities				
Profit / (Loss) before tax	(106.610)	137.624	(206.857)	47.910
Adjustments:				
Depreciation and amortisation	821.218	682.564	738.791	611.151
Devaluation of fixed assets	0	60.577	0	29.332
Amortisation of customers' contributions and subsidies	(83.469)	(76.517)	(75.580)	(71.227)
Impairment loss of marketable securities	1.488	2.526	1.488	2.526
Fair value (gain) / loss of derivative instruments	(2.876)	(2.248)	(2.876)	(2.248)
Share of loss of associates	(3.243)	(551)	0	0
Interest income	(67.587)	(64.191)	(107.699)	(89.952)
Sundry provisions	956.611	427.758	920.765	468.929
Unrealised foreign exchange losses (gains) on interest bearing loans and borrowings	1.565	(102)	1.565	(102)
Unbilled revenue	(137.139)	(225.969)	(137.139)	(225.969)
Retirement of fixed assets and software	19.514	15.711	18.482	14.855
Amortisation of loan origination fees	7.329	10.320	7.143	9.859
Interest expense	236.988	240.975	213.626	216.070
Working capital adjustments: (Increase) / Decrease in:				
Accounts receivable, trade and other	(779.112)	(729.326)	(772.672)	(621.542)
Other current assets	(4.221)	(115.244)	11.312	(124.674)
Materials, spare parts and supplies	(18.956)	42.071	(19.091)	23.363
Increase / (decrease) in:				
Trade and other payables	175.968	(25.487)	228.437	(88.296)
Other non-current liabilities	10.196	12.040	(8.527)	4.327
Accrued / other liabilities excluding interest	162.527	55.970	156.788	11.993
Income tax paid	(28.393)	(13.284)	(23.712)	0
Net Cash from Operating Activities (a)	1.161.798	435.217	944.244	216.305
Cash Flows from Investing Activities				
Interest received	64.711	64.191	104.823	79.389
Capital expenditure of fixed assets and software	(753.130)	(670.396)	(616.565)	(570.826)
Proceeds from customers' contributions and subsidies	31.353	11.721	13.547	10.633
Investments in subsidiaries and associates	(1.951)	(38)	(722)	(21.900)
Net Cash used in Investing Activities (b)	(659.017)	(594.522)	(498.917)	(502.704)
Cash Flows from Financing Activities				
Net change in short-term borrowings	30.000	(269)	30.000	0
Proceeds from interest bearing loans and borrowings	65.000	1.234.363	0	1.199.363
Principal payments of interest bearing loans and borrowings	(301.111)	(612.799)	(272.004)	(583.692)
Loans' issuance fees and interest paid	(267.913)	(287.750)	(242.451)	(266.460)
Dividends paid	(11.598)	(7)	(11.598)	(7)
Net Cash used in Financing Activities (c)	(485.622)	333.538	(496.053)	349.204
Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c)	17.159	174.233	(50.726)	62.805
Cash and cash equivalents at the beginning of the year	434.511	260.278	248.318	185.513
Cash and cash equivalents at the end of the year	451.670	434.511	197.592	248.318

DATA FROM STATEMENT OF CHANGES IN EQUITY

	GROUP		COMPANY	
	31.12.2015	31.12.2014	31.12.2015	31.12.2014
Total equity at beginning of the year (01.01.2015 and 01.01.2014, respectively)	6.134.749	5.403.573	5.968.448	5.323.049
Total comprehensive income / (loss) after tax	(210.512)	731.086	(233.651)	645.398
Dividends	(11.600)	0	(11.600)	0
Incorporation of subsidiary	0	92	0	0
Other	(1.081)	(2)	(2)	1
Equity at the end of the year (31.12.2015 and 31.12.2014, respectively)	5.911.556	6.134.749	5.723.195	5.968.448

ADDITIONAL DATA AND INFORMATION

All amounts in thousands of Euro, unless otherwise stated

- The Group's companies which are included in the consolidated and separate financial statements, their country, the Group's participating interest (direct and indirect), the method of consolidation, and their unaudited tax years are presented in Notes 12, 15 and 16 of the Financial Report.
- The accounting policies adopted in the preparation of the financial statements are presented in Note 3 of the Financial Report and are consistent with those followed in the preparation of the financial statements for the year ended December 31, 2014, except from these which are presented in Note 3.2 of the Financial Report.
- No burdens exist on the Parent's and the Group's fixed assets.
- Adequate provisions have been established for all litigation.
- Provisions of the Group and the Parent Company as of December 31, 2015 are as follows:

	Group	Company
a) Provision for litigation and arbitration	64.120	36.572
b) Tax provisions	2.920	2.920
c) Other provisions	886.279	887.331

- Total payrolls of the Group and the Parent Company number 18.356 and 10.454 as of December 31, 2015 (2014: 18.572 and 10.554 respectively). Further information is presented in Note 1 of the Financial Report.
- Sales and purchases of the Group and the Parent Company for the year ended December 31, 2015 as well as receivables and payables as of December 31, 2015 of the Group and the Parent Company, according to IAS 24 are as follows:

	Group	Company
a) Sales	67.254	1.448.685
b) Purchases	4.907	3.401.487
c) Receivables from related parties	272.163	429.052
d) Payables to related parties	0	1.178.369
e) Key management personnel compensations	1.412	872
f) Receivables from key management personnel compensations	0	0
g) Payables to key management personnel compensations	0	0

- Capital expenditure of the Parent Company and the Group for the year ended December 31, 2015 amounted to Euro 617 million and to Euro 753,6 million respectively.
- Other Comprehensive income / (loss) after tax which was recognized directly in equity for the year ended December 31, 2015 are as follows:

	Group	Company
Profit / (Loss) from fair value available for sale financial assets	(619)	(420)
Foreign exchange differences	(95)	0
Actuarial gains/(losses)	(35.732)	(24.588)
Deferred taxes due to the change of the income tax rate of fixed assets' revaluation surplus	(71.550)	(56.132)
Total	(107.996)	(81.140)

Athens, March 29, 2016

CHAIRMAN & CHIEF EXECUTIVE OFFICER
EMMANUEL M. PANAGIOTAKIS

VICE CHAIRMAN
GEORGE A. ANDRIOTIS

CHIEF FINANCIAL OFFICER
GEORGE C. ANGELOPOULOS

ACCOUNTING DEPARTMENT DIRECTOR
EFTHIMIOS A. KOUTROULIS
License Number 0051612