

**Clarifications on item 2
on the Agenda regarding the Invitation
to Extraordinary General Meeting of PPC S.A. Shareholders
to be held on June 26th, 2018.**

ITEM TWO: Authorizations - Appointments

- Appointment of the Notary Public Mrs. Maria Tsaggari-Valvi in order to draft the notarial deeds for the spin-off of the two (2) PPC S.A. Segments, to draft the Articles of Incorporation of the two (2) new companies and to incorporate them, as well as to proceed to all required actions before the Management.

- Authorization granted to: **a)** the Chairman and Chief Executive Officer of PPC S.A., in order to sign the two (2) notarial deeds for the spin-off of the two (2) PPC S.A. Segments, on account of the Company,

b) to Mrs. Liana Moumoutzi, Director of the Legal Department of PPC S.A. or/and Mrs. Antonia Koukouritaki, Attorney-at-Law of PPC S.A., in order to correct any omissions or inadvertent errors, deal with pending issues and submit the necessary documents to the Management and the General Commercial Registry (G.E.MI) with regard to and until the completion of the divestment, as provided for by Law 4533/2018.

Given that the 2nd item on Agenda of the Invitation to the Extraordinary General Meeting is directly and fully related to the 1st item, the appointments and authorizations referred to in the 2nd item constitute procedural steps arising from the decisions on the 1st item on the agenda of the General Meeting, aiming at the completion of the divestment process under L. 4533/2018, in the context of the commitments dated 19.1.2018 of the Hellenic Republic towards the EU.

It is noted that the information posted on the Company's website provide clarifications on the 1st item on the agenda.