

**Additional clarifications on item ONE
on the Agenda regarding the Invitation
to the Extraordinary General Meeting of PPC S.A. Shareholders
to be held on December 17th, 2018.**

ITEM ONE: Election of two (2) Members of the Board of Directors due to the expiration of the term of office of an equal number of Members.

Shareholders of the Company have submitted candidacy proposals according to which it has been declared that the candidates listed below meet the conditions and requirements of "independency" of article 4 combined with article 2 of L. 3016/2002.

The candidates are the following (in alphabetical order):

Vassileios Alexandrakis

Mr. Vassileios Alexandrakis, born in 1950, is a retired tech engineer who worked in the private sector and mainly in PPC.

He started his career in PPC as a technician. Being committed to his work as well as to lifelong learning, he managed to continue his studies as a tech engineer (University of West Attica), graduate and acquire a master's degree in Business Administration (University of Piraeus). He speaks English.

He has served in numerous positions, as a supervisor in the 150KV team, as head technician in the Ilissia area and concluded his career as head of subsection in HEDNO. The changes in various positions have rendered him knowledgeable in most of PPC's issues and more specifically in issues related to customer service

Aris Ch. Vatalis

He was born in Kozani in 1966, and in Kozani he lives till today. He is married and has two daughters. He graduated from the General Lyceum and then attended a Secondary Technical School with direction in engineering. He has been working for PPC SA as a technician, in the Western Macedonia's Lignite Center, since September 1993. Since 1995 he has developed a strong trade union activity and has also participated in sports and cultural organizations. He is currently the Deputy Secretary at the Union "SPARTAKOS" that represents the workers of PPC SA. He has participated in international conferences on matters that refer to Energy and the Environment. He has been the President of the largest and most historic sports club in Kozani, and has also been a member of the Board at Greek Handball Federation (where he was in charge of the women's National Teams).

George Venieris

Born in Ermoupolis – Syros in 1947. Professor of Accounting at the Accounting and Finance Department of the Athens University of Economics and Business. Studied Economic and Business Sciences at the Athens University of Economics and Business (1970). Carried out postgraduate studies at the Department of Accounting of Birmingham University in England where he obtained his Master of Commerce (1971) and his Doctorate (Ph. D., 1975) Degrees.

Elected Special Scientist in Accounting (1977), Associate Professor of Accounting (1982) and Professor of Accounting (since 1991) at the Athens University of Economics and Business. Visiting Professor at York University in Toronto, Canada (1988). Served as Dean of the Business Administration Department of the Athens University of Economics and Business and as Member of

the Senate of the same University (1985-1987 and 1998-1999). Responsible for the Accounting Applications Laboratory of the Accounting and Finance Department of the University (2000-2014). Elected as Vice Rector of the Athens University of Economics and Business and Member of the Senate (1998-2001). Elected as Rector of the Athens University of Economics and Business (2001-2007). Elected as Dean of the Accounting and Finance Department of the Athens University of Economics and Business (2007 - 2009).

Has been Chairman of the BoD of the Hellenic Accounting and Auditing Standards Oversight Board (2014-2017). Also worked as Advisor to the Deputy Minister of Finance for the reorganisation of the Public Sector Accounting System. Head for Accounting and Costing issues in the Team of Experts that had been appointed by the National Telecommunications Commission of Greece (NTC) to examine and provide recommendations regarding costing of interconnection and interconnection charges for the telecommunications networks in Greece. Has published a considerable number of monographs and articles in Greek and International Scientific Journals and has made presentations at several International Scientific Conferences. Author of several books on Cost and Management Accounting. Worked as financial and management consultant with a large number of Greek commercial and industrial companies. Was auditor of the Bank of Greece and member of the Books and Accounts Committee at the Ministry of Finance. Was the Chairman of the Committee that revised the Books and Documents Code for taxation purposes (1990-1991). Has been project leader in many European Union and Greek research projects. Member of the Executive Committee and President of the European Accounting Association and Scientific Coordinator of the programme of the Chartered Institute of Management Accountants (CIMA) in Greece.

Dimitri Tzanninis

Born in 1960. He is an economist with experience in banking, utilities, mergers & acquisitions, capital markets, utilities sector, international organizations and design of economic policy. He graduated with Honors in economics from the University of Athens, got a Master's degree in economics from McMaster University as well as doctoral studies in economics at the University of Western Ontario. Currently (i) Advisor to Senior Management of Public Power Corporation of Greece, (ii) member of the Audit Committee of Allianz Greece, and (iii) non-executive member of the Board of Directors, Chairman of the Risk Committee and member of the Audit and Nomination & Remuneration Committees of Attica Bank.

Previously, Chairman of the Council of Economic Advisors at the Ministry of Economy and Finance of Greece, member of the Economic and Financial Committee and of the Eurogroup Working Group of the European Union, Deputy to the Minister at the ECOFIN Council of Finance Ministers and at the Eurogroup Council of the European Union, member of the Economic Policy Committee of the OECD, Alternate Governor for Greece on the Board of Governors of the World Bank Group, member of the Board of Directors of the Public Debt Management Agency of Greece and member of the Board of Directors and of the Audit Committee of the National Bank of Greece. He taught economics at the University of Western Ontario from 1990 to 1993. From 1993 to 2008, he worked at the International Monetary Fund in the Asian, European, and Policy Development and Review Departments. He has also worked as an independent consultant.