

**SUMMARY OF THE INVITATION  
TO AN EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS  
OF THE SOCIETE ANONYME UNDER THE NAME  
"PUBLIC POWER CORPORATION S.A."  
General Electronic Commercial Registry No 786301000**

Pursuant to L. 4548/2018, as amended and in force, the PPC S.A. Articles of Incorporation as in force and following the Resolution no **138/29.11.2019** of the Board of Directors, the Shareholders of the Company under the name "**PUBLIC POWER CORPORATION S.A.**" and with distinctive title "**PPC S.A.**" are hereby invited to an Extraordinary General Meeting to be held at the **Company's Headquarters in Athens** (30 Chalkokondyli st., Athens, GR-104 32, 6<sup>th</sup> floor), on **Monday, December 23, 2019**, at **11.00 a.m.**, to discuss and decide on the following items on the agenda:

**ITEM ONE:** Amendment of Articles of Incorporation and their Codification.

**ITEM TWO:** Modification of the composition and the structure of the Audit Committee of the Company and election of its Members.

**ITEM THREE:** Approval of:

- a) the remuneration policy of the BoD Members and of the Committees of the BoD, and
- b) the procedure of recruitment and the remuneration policy of the Company's executives.

**ITEM FOUR:** Announcement for the election of a new Member of the Board to replace a resigned Member.

**ITEM FIVE:** Announcements and other issues.

**PARTICIPATION RIGHT IN THE GENERAL MEETING**

In this EGM, the Shareholders with the right to participate and vote are those who will be registered at the beginning of December 18, 2019, day of the week Wednesday, (the (5<sup>th</sup>) day prior to the commencement of the initial General Meeting – Record Date), in PPC S.A. Shareholders' registry (dematerialized securities), which is electronically kept at the "Greek Central Securities Depository S.A. (ATHEXCSD)". Shareholders' capacity is evidenced, in accordance with article 124 paragraph 6 item d' of L. 4548/2018, by any legal means and in any case based on the information that the Company receives from the Central Securities Depository within the meaning of L. 4659/2018. Every ordinary share has the right of one vote. As regards the Company, participation and voting right at the General Meeting is attributed only to those having the shareholder's capacity on the aforementioned Record Date, pursuant to article 24 of L. 4548/2018.

In case a quorum has not been reached on the date set forth herein above, the Shareholders are invited, in accordance with article 130 par. 2 of L. 4548/2018, as in force, to a **repeat EGM**, at the **Company's Headquarters in Athens** (30 Chalkokondyli st., Athens, GR-104 32, 6<sup>th</sup> floor), on **Thursday, January 9,**

**2020, at 11.00 a.m.**, with same as above agenda, without publishing a new agenda.

In such **repeat General Meeting**, eligible to participate and vote are those Shareholders who will be registered, pursuant to article 125 par 6, at the same as above Record Date, that is at the beginning of December 18, 2019, day of the week Wednesday, that is the (5<sup>th</sup>) day prior to the commencement of the initial General Meeting at which no quorum was reached (initial Record Date).

### **PROCEDURE FOR THE EXERCISE OF VOTING RIGHT BY PROXY**

The Shareholders who wish to participate in the EGM by proxy/ies representative/es, must send the pertinent proxy holder authorisation form (Power of Attorney), which is available on the Company's website [www.dei.gr](http://www.dei.gr), to the Company's Corporate Announcements and Shareholders Services Unit (30, Chalkokondyli Street, Athens, GR-104 32, 5<sup>th</sup> floor, office 511), at least forty eight (48) hours prior to the date set for the General Meeting, that is until **Saturday, December 21, 2019, at 11.00 a.m.**

Further information about the representation in the EGM by Proxy is provided within the full text of the Invitation, available on the Company's website [www.dei.gr](http://www.dei.gr).

In order to attend the General Meeting any shareholder/representative shall present an ID card.

### **AVAILABLE DOCUMENTS AND INFORMATION**

The Invitation to the Shareholders, the proxy holder authorisation form (power of attorney), the total number of shares and voting rights existing on the date of the Invitation, the documents to be submitted to the General Meeting, as well as any draft resolution for any proposed agenda item or any comment of the Board of Directors on any agenda item, if no resolution has been submitted for approval, and any draft resolution proposed by the Shareholders, are or will be posted in electronic form, pursuant to the law and the Company's

Articles of Incorporation, on the Company's website [www.dei.gr](http://www.dei.gr), right after their receipt by the Company.

The full text of the documents to be submitted to the General Meeting, as well as of the draft resolutions and of any documents provided for in articles 121, 122, 123 and 124 of L. 4548/2018, as in force, will also be available to the Shareholders in paper form, upon request, at the Company's headquarters in Athens (Corporate Announcements & Shareholder Services, 30 Chalkokondyli st., Athens, GR 104 32 – 5<sup>th</sup> floor, office 511, contact person Mrs. Chrysoula Tsiaka, Head of Corporate Announcements & Shareholder Services, tel No +30 210 5293207).

Athens, November 29, 2019

The Board of Directors