



Athens, December 30, 2022

Announcement – Regulated information

Election of the Chairman of PPC S.A. Audit Committee and formation of the Committee into a body

The Extraordinary General Meeting of the Shareholders held on December 14th, 2022 redefined the type-structure and composition of the Audit Committee, including the election of an additional member, as follows:

Type-Structure of the Audit committee

The Audit Committee is an independent "mixed" committee consisting of independent non-executive Members of the Board of Directors and third parties (Non- Members of the Board of Directors) pursuant to article 44 par. 1, case a, subcase (ab) of Law 4449/2017, as in force.

Composition of the Audit Committee

The Audit Committee consists of six (6) members of which:

- a) three (3) members from Independent Non-Executive Members of the Board of Directors of the Company and
- b) three (3) non-members of the Board of Directors, Independent within the meaning of Article 9 par. 1 and 2 of Law 4706/2020.

In particular, the members of the Audit Committee have been elected as follows:

The Extraordinary General Meeting of the Company's shareholders held on 14.12.2022 elected the additional new member, sixth (6th) member of the Audit Committee, Mr. Christos-Stergios Glavanis for a three-year term of office.

The Board of Directors, following its authorization by the Ordinary General Meeting of the Company's Shareholders of 29.06.2022, by its Decision No. 79/5.7.2022, appointed as members of the Audit Committee, from among its Independent Non-Executive Members, Ms. Despina Doxaki, Mr. Stefanos Kardamakis and Ms. Maria Psilaki, for a three year term of office coinciding with their term of office on the Board of Directors, elected by virtue of article 44 of Law 4449/2017, as in force.

Messrs. Evangelos Aggeletopoulos, who was elected by the Extraordinary General Meeting of May 8, 2020, for a three-year term of office, namely from 8.5.2020 to 7.5.2023 and Konstantinos Cholevas who was elected by the Extraordinary General Meeting of May 5, 2022, for the remainder of the term of office of a resigned member, were elected as non- members of the Board of Directors in accordance with Law 4643/2019.

Subsequently the Audit Committee, at its meeting on 21.12.2022 decided to elect Ms. Maria Psillaki, Independent Non-Executive Member of the Board of Directors of the Company, as its Chairman, in accordance with the provisions of article 44 par. 1 of Law 4449/2017, as applicable.



Following the above, the independent Audit Committee of the Company was formed into a body as follows:

Maria Psillaki, daughter of Michael, Independent Non-Executive Member of the Board of Directors of PPC S.A., Chairman of the Audit Committee, for a three-year term of office, namely from 17.12.2021 to 16.12.2024.

Despina Doxaki, daughter of Ioannis, Independent - Non-Executive Member of the Board of Directors of PPC S.A., Member of the Audit Committee, pursuant to article 44 of Law 4449/2017, as in force, for a three-year term of office, namely from 29.6.2022 to 28.6.2025.

Stefanos Kardamakis, son of Ioannis, Independent - Non-Executive Member of the Board of Directors of PPC S.A., Member of the Audit Committee, pursuant to article 44 of Law 4449/2017, as in force, for a three-year term of office, namely from 22.8.2022 to 21.8.2025.

Christos-Stergios Glavanis, son of Michael, Independent, Non-Member of the Board of Directors of PPC S.A., Member of the Audit Committee, pursuant to article 44 of Law 4449/2017, as in force, for a three-year term of office, namely from 14.12.2022 to 13.12.2025.

Evangelos Angeletopoulos, son of Demetrios, Independent, Non-Member of the Board of Directors of PPC S.A., Member of the Audit Committee, in accordance with Law 4643/2019, for a three-year term of office, namely from 8.5.2020 to 7.5.2023.

Konstantinos Cholevas, son of Minas, Independent, Non-Member of the Board of Directors of PPC S.A., Member of the Audit Committee, in accordance with Law 4643/2019, for the remainder of the term of the resigned member, namely from 5.5.2022 to 7.5.2023.

It is noted that Ms. Maria Psillaki has sufficient proven knowledge in the field of accounting, as demonstrated by her educational background and her academic position at the University of Piraeus, in accordance with the requirements of article 44 par. 1 of Law 4449/2017, as in force.

Finally, it is noted that all members of the Audit Committee meet the requirements and criteria of independence set by the current regulatory framework (article 44 par. 1 of Law 4449/2017, as in force, and article 9 par. 1 and 2 of Law 4706/2020).

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The announcement may be accessed on the website of Public Power Corporation S.A. www.dei.gr at the "Investors Relations" section.