

**SUMMARY OF THE INVITATION
TO AN ORDINARY GENERAL MEETING OF THE SHAREHOLDERS
OF THE SOCIETE ANONYME UNDER THE NAME
"PUBLIC POWER CORPORATION S.A."
General Electronic Commercial Registry No 786301000**

Pursuant to Codified Law (C.L.) 2190/1920, as amended and in force, to the applicable articles 21 and 22 of PPC S.A. Articles of Incorporation, and following the Resolution no. **65/29.5.2014** of the Board of Directors, the Shareholders of the Company under the name "**PUBLIC POWER CORPORATION S.A.**" and with distinctive title "**PPC S.A.**" are hereby invited to the 12th Ordinary General Meeting to be held at the **Hotel "NOVOTEL ATHENES"** (4-6 Michail Voda str., 10439 Athens), on **June 20th, 2014**, day of the week **Friday**, at **11.00 a.m.**, to discuss and take decisions on the following items of the Agenda:

ITEM ONE: Submission for approval of PPC S.A. stand alone and consolidated Financial Statements for the 12th fiscal year (from 1.1.2013 to 31.12.2013), and of the revised Financial Statements of the previous fiscal year (from 1.1.2012 to 31.12.2012), as well as approval of the Unbundled Financial Statements pursuant to article 141 of Law 4001/2011, which replaced article 20 of Law 3426/2005.

ITEM TWO: No distribution of dividends for the fiscal year starting on 1.1.2013 and ending on 31.12.2013.

ITEM THREE: Release of the members of the Board of Directors and of the certified auditors-accountants from any responsibility for compensation concerning the fiscal year from 1.1.2013 to 31.12.2013, pursuant to article 35 of Codified Law 2190/1920.

ITEM FOUR: Appointment of certified auditors for the fiscal year from 1.1.2014 to 31.12.2014, pursuant to the applicable articles 30 and 31 of the Articles of Incorporation of the Company and approval of the certified auditors' remuneration for the abovementioned fiscal year.

ITEM FIVE: Approval of the policy for third party civil liability insurance for the Members of the Board of Directors and the Officers of PPC S.A. and its subsidiary company "PPC Renewables S.A."

ITEM SIX: Approval of the remuneration and compensation paid to the Members of the Board of Directors of the Company for the fiscal year from 1.1.2013 to 31.12.2013 and pre-approval of the gross remuneration and compensation to be paid for the fiscal year from 1.1.2014 to 31.12.2014.

ITEM SEVEN: Abolition of article (19) and amendment of articles (3), (7), (9), (12), (20), (22), (31) and (35) of PPC S.A. Articles of Incorporation, as well as Codification – Consolidation into a single document.

ITEM EIGHT: Approval of the provision of guarantees by PPC SA to its subsidiaries for debt financing.

ITEM NINE: Announcements and other

PARTICIPATION RIGHT IN THE GENERAL MEETING

In this Ordinary General Meeting (OGM), the Shareholders with right to participate and vote are those, who will be registered at the beginning of June the 15th, 2014, day of the week Sunday, that is the (5th) day prior to the OGM date - Record Date, in PPC S.A. Shareholders' registry, which is electronically kept at the Company "Hellenic Exchanges S.A. Holding, Clearing, Settlement & Registry" (Hellenic Exchanges SA – EXAE), without share blocking required. Every ordinary share has the right of one vote. Shareholders' capacity is evidenced by providing a pertinent written certification by the above mentioned institution, or alternatively, via direct online connection of the Company with the registry of the latter. Shareholders' capacity must be effective at the beginning of June the 15th, 2014, day of the week Sunday (Record Date) and the pertinent written certification or the electronic verification with respect to the Shareholders' capacity must be received by the Company the latest until June the 17th, 2014, day of the week Tuesday, that is, the (3rd) day prior to the OGM date. As regards the Company, participation and voting right at the OGM is attributed only to those regarded as Shareholders at the aforementioned Record Date. In case of non compliance with the provisions of article 28a of C.L. 2190/1920, as in force, such Shareholder may participate in the OGM only following its permission.

PROCEDURE FOR THE EXERCISE OF VOTING RIGHT BY PROXY

The Shareholders who wish to participate in the Ordinary General Meeting (OGM) by proxy/ies representative/es, must send the pertinent proxy holder authorisation form (Power of Attorney), which is available at the Company's website www.dei.com the Company's Corporate Announcements and Shareholders Services Unit (30, Chalkokondili Street, 104 32 Athens, 5th floor, office 512), no later than June the 17th, 2014, day of the week Tuesday, that is the (3rd) day prior to the date of the General Meeting.

Further information about the representation in the Ordinary General Meeting by Proxy is provided within the full text of the present invitation, available at the Company's website www.dei.gr

In order to attend the General Meeting any shareholder/representative shall present an ID card.

In case a quorum has not been reached on the date set forth herein above, the Shareholders are again invited, in accordance with article 29 par. 2 of C.L. 2190/1920, as in force, to a **Repeat Ordinary General Meeting, in Athens, at Hotel "NOVOTEL ATHENES"** (4-6 Michail Voda str., 10439 Athens), on **July the 14th, 2014**, day of the week **Monday**, at **11.00 a.m.**, with same as above Agenda.

In such Repeat General Meeting, the Shareholders with right to participate and vote are those who will be registered at the beginning of July the 10th, 2014, day of the week Thursday, that is the (4th) day prior to the OGM date (Record Date of repeat general meetings) with PPC S.A.

Shareholders' registry, which is electronically kept at the company Hellenic Exchanges S.A. – EXAE, without share blocking required. The pertinent written certification or the online verification with respect to the Shareholders' capacity must be submitted to the Company not later than July the 11th, 2014, day of the week Friday, that is the (3rd) day prior to the repeat Ordinary General Meeting date.

The full text of the invitation with the information, among other, provided in paragraph 3 of article 27 of C.L. 2190/1920, as amended and in force, is available at the Company's website www.dei.gr.

Athens, May 29th, 2014

The Board of Directors