



Athens, February 22, 2023

Announcement – Regulated information

**Release of documents to shareholders
regarding the hive-down of Post Lignite Exploitation Business Sector of the
Core Lignite Phase - Out zones of PPC S.A.
and its contribution to "Metalignitiki S.A." which will be established
through demerger and establishment of a new company**

PPC S.A. ("PPC") announces that, in the context of the transfer of the Business Sector of Post -Lignite Exploitation of the Core Lignite Phase -Out zones of PPC, according to article 28 of L. 4872/2021, as in effect, and following the 11/20.2.2023 Decision of the Board of Directors of the Company, by which the following required documents, according to the applicable provisions of L. 4601/2019, are on one hand available to the Company's shareholders at its headquarters in Athens, at 30 Chalkokondili st., GR-104 32 Athens (Investor Relations Department, Ms. Chrysoula Tsiaka, Head of Shareholder Services Unit, +30 210 5293207) and on the other hand are available on the company's [website](#), that is namely :

1. The Draft Demerger Act including as annexes the Transformation Balance Sheet as of 31.7.2022, and the December 2022 Valuation Report on the fair value of the assets of the demerged business sector, which was prepared by the auditors Mr. Dimitrios Douvris (SOEL R.N. 33921) and Mr. Stergios Detsikas (SOEL R.N 41961) of the audit firm " GRANT THORNTON CHARTERED ACCOUNTANTS MANAGEMENT CONSULTANTS S.A.".
2. The 20.2.2023 Report of PPC's Board of Directors to the General Meeting of its Shareholders, which explains and justifies the Draft Demerger Act from a financial and legal perspective.
3. The 20.2.2023 Expert Report on the Draft Demerger Act, which was prepared by the auditors Mr. Dimitrios Douvris (SOEL R.N 33921) and Mr. Stergios Detsikas (SOEL R.N 41961) of the audit firm "GRANT THORNTON CHARTERED ACCOUNTANTS MANAGEMENT CONSULTANTS S.A.".
4. The Annual Financial Statements and the Annual Reports of PPC's Board of Directors for the past three (3) years.
5. The Financial Report for the six-month period 1.1.2022 – 30.6.2022.



The completion of the demerger is subject to the required by Law approvals by PPC's General Shareholders' meeting, the signing of the relevant notarial deed, as well as to all necessary approvals by the competent authorities.

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The announcement may be accessed on the website of Public Power Corporation S.A. www.dei.gr at the "Investors Relations" section.