

**Additional Clarifications on item 2 of the Agenda
regarding the Invitation to the Extraordinary General Meeting
of PPC S.A. Shareholders to be held on August 22nd, 2019**

ITEM TWO: Election of Members of the Board of Directors.

The Hellenic Corporation of Assets and Participations S.A. (HCAP) informed the Company that it proposes the following five (5) persons as members of the BoD of PPC S.A.:

Tassos Vlassopoulos

Tassos Vlassopoulos is a senior executive of large corporations with a total of 28 years of experience in the energy and hydrocarbons sector. Currently, he works as an independent advisor with special interest in energy and petroleum. During his career, he has held C-level positions such as Chief Marketing Officer (CMO) of GE Oil & Gas, driving product management excellence, market & portfolio strategy and growth initiatives. Being responsible for the business strategy in Europe, Russia and North Africa in GE Energy, he has also acquired extensive experience in Fossil and Renewable Power Generation. Previously, he held the position of Head of Oil & Gas Research at the Boston Consulting Group and several commercial development roles with leading oil & gas majors, driving M&A and investment appraisals. Recently, he held the position of Director of Global Marketing at IMI Critical Engineering. Mr. Vlassopoulos has cooperated with various Regulatory Authorities and has also published articles. He holds an MSc in Operations Research from London School of Economics and a BSc in Economics from the University of Piraeus.

Stephanos Theodoridis

Mr. Stefanos Theodoridis has served for more than 35 years as Senior Executive of business groups in Greece and abroad, of which 25 years as Managing Director. From 1989 to 2006, Mr. Theodoridis was the Managing Director at DIAGEO S.A., initially for Greece and subsequently for Southern & Eastern Europe, with responsibility for 18 markets. In this capacity, was also a member of the European Executive Committee of the Company. From 2006 to 2011, Mr. Theodoridis was CEO of HYATT/REGENCY SA, a leading Company in Tourism & Leisure sector. Since 2012 holds the position of the Managing Director of TEMES S.A., a leading investor, developer and operator in the high-end tourism destination and real estate sector in Greece. Alongside his current position serves as Vice Chairman of PREZIOSI Group in Greece & Turkey, BoD and ExCo of IOBE and Member of General Council of SEV.

Stefanos Kardamakis

Born in Athens in 1967. He graduated from the Department of Mechanical Engineering from the National Technical University of Athens in 1991. He obtained an MSc in Shipping, Trade & Finance from the City University, Cass Business School in London. He started his professional career in 1993 from the technical department of Adelfia Shipping Enterprises, a Greek Shipping company. In 1994 he was hired from ABN AMRO Bank as Relationship Officer in the Greek Shipping Unit of the Bank where he was promoted to a Vice President of the Shipping Unit. In 2004 he assumed the position of the Head of Shipping in

Egnatia Bank, to establish a shipping portfolio at that time. During his 14 years' career in the banking sector he dealt with the evaluation of new credit proposals, corporate finance transactions and treasury products, structuring and selling of syndicated facilities for large Greek shipping companies. Moreover, he focused on the improvement of the procedures and introduction of new processes ensuring the smooth operation, monitoring and improvement of the credit & operational risks, and also the restructuring of non-performing loans. In 2008, he assumed the position of the CFO of Conbulk Shipping S.A. a fast- developing container vessel operator and since 2019, he has served also as COO of the company, being responsible for all operational, technical and financial matters.

Pyrros Papadimitriou

(proposed to HCAP by the Ministry of Finance pursuant to article 197, par. 4 of L. 4389/2016)

Pyrros Papadimitriou is an economist, lawyer and associate professor in International Economic Relations at the University of Peloponnese. He holds a Degree in Political Science & Public Administration from the University of Athens, a Law Degree from Athens Law School, a Post-Graduate Diploma in Economics from Sussex University, a Master in Economics and a Ph.D. in Economics (1992) both from Kent University at the UK. In the past he worked as a financial analyst at Gerald & National Inter Commodities in London (1989-1990) and continued as a researcher at the Foundation for Economic & Industrial Research in Athens (1994-1995), manager in the Sectoral Research & Analysis Department of ALPHA Bank (1995-1996), advisor to the European Parliament (1996-1998) and director of Consulting Services at ICAP S.A. (1999-2000). In 1996 Pyrrros founded HEADWAY Economic Consultants Ltd and still remains the main shareholder of the company. Between 2006-2015 as a co-founder, Pyrrros cooperated with Four Assist Development Consulting Ltd, which mainly undertakes projects in the field of Public Financial Management and Economic Development in developing countries. In the period 2007-2009, Pyrrros, as Chairman and Chief Executive Officer, ran the privatization project of Olympic Airlines, Olympic Airways – Services and Olympic Aviation. From August 2012 to June 2014 he has been appointed Coordinator of the Privatization of the Greek Regional Airports, a project that has also been concluded successfully with the acquisition of the airports from Fraport AG. During the last years, Pyrrros, apart from his involvement with Headway Economic Consultants Ltd, implements various consulting projects for governments in the developing world in the field of public financial management and employment.

Alexander Paterakis

He holds a BSc in Computer Engineering and Mathematics from the University of La Verne. Alexander Paterakis began his career as a Network Engineer and subsequently held a series of senior IT positions such as Head of Consulting Division in MicroAge, Management Consultant in Arthur Andersen (now Accenture) in the UK as well as in Greece. In 2003 he served as Information Technology Director at Tellas, a fixed & broadband Greek operator. Then he joined Vodafone where he was promoted to CIO. He moved in Etihad Etisalat (Mobily), where he appointed as a Chairman of Mobily Infotech India Pvt Ltd and completed his career as a CIO in Saudi Arabia driving the ICT transformation. Since 2016 he provides business consulting services focusing in digital strategy field. Since 2018 he holds the position of CIO in AXIATA Celcom, a telecommunication provider in Malaysia.