

PUBLIC POWER CORPORATION S.A.
BoD SECRETARIAT

No/DATE: BoDS/201/31.5.2013

Information : K. D. TSOKANAS
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TO: RECIPIENTS

Subject: Provision of corporate guarantee by PPC S.A. to the National BANK of GREECE SA in favour of its subsidiary company PPC RENEWABLES S.A. for a short term financing amounting to EUR 5,000,000 in the form of an overdraft facility agreement.

REFERENCE:

- a. Recommendation No SD/389/27.5.2013.
- b. BoD Resolution No **91/30.5.2013**.

We inform you that, by b' above, the Board of Directors

Decided

1. That PPC SA shall continue to provide corporate guarantee to the National Bank of Greece S.A. in favour of its subsidiary company PPC RENEWABLES S.A. for the use of a credit line of the overdraft facility Agreement No 974/186995-7 with the National Bank of Greece S.A. for an amount of up to EUR 5,000,000 with a margin of 700 bps according to the applicable general and special terms of the overdraft facility agreement No 9747093101/11.11.2011.
2. To approve any subsequent amendment of the margin, provided that such margin is equal to or lower than the one charged to PPC S.A. for an overdraft facility with the National Bank of Greece S.A.
3. To authorize the Chief Financial Officer, Mr. Georgios Angelopoulos, to sign any relevant document concerning the execution of the present Resolution.

K.D. TSOKANAS
Secretary of the Board of Directors

RECIPIENTS:

- Mr. G. Angelopoulos-F/Di
- FPTD
- SD

- PPC RENEWABLES SA

Notification:

- OoE
- LD
- F/Di
- HR/Di
- SO/Di
- M/Di
- G/Di
- S/Di
- RCRNS
- IAD