



**Clarifications on items 1 & 2 on the Agenda
of the Extraordinary General Meeting of PPC's Shareholders
to be held on 31.3.2023**

ITEM 1st: Appointment, according to article 44, par. 1, case f) of L. 4449/2017 as amended by article 74 of L. 4706/2020 and in force, of a Member of the Company's Audit Committee in replacement of a resigned Member.

ITEM 2nd: Redefining of the type and composition of the Company's Audit Committee - Election of Members to the Audit Committee.

The currently existing, according to the applicable legislation, Audit Committee of the Company is comprised of six (6) members, elected for a three-year term, and falls within the type of independent "mixed" committee pursuant to art. 44, par. 1, case (a), subcase (ab) of L.4449/2017, as in force, consisting of members and non-members of the Board of Directors.

In particular of:

- a) Three (3) members from among the Independent Non-Executive Members of the Board of Directors of the Company
- and
- b) Three (3) non-members of the Board of Directors, independent according to the meaning of art. 9 par. 1 and 2 of L. 4706/2020,

that have been elected as follows:

- a) The Extraordinary General Meeting of the Shareholders of the Company, on 8.5.2020, elected Mr. Evangelos Angeletopoulos as Member of the Audit Committee for a three-year term and the Extraordinary General Meeting on 5.5.2022, elected Mr. Konstantinos Cholevas as Member of the Audit Committee for the remainder of the term of resigned member; both Members had been elected as Non-Members of the Board of Directors, pursuant to L. 4643/2019.
- b) The Board of Directors, following its authorization by the Ordinary General Meeting of the Shareholders of the Company on 29.6.2022, by its Decision 79/5.7.2022, appointed from among its Independent, Non-Executive Members Ms. Despina Doxaki, Mr. Stefanos Kardamakis and Ms. Maria Psillaki as members of the Audit Committee for a three-year term, which coincides with their term as members of the Board of Directors elected pursuant to art. 44 of L. 4449/2017, as in force.
- c) The Extraordinary General Meeting of the Shareholders of the Company elected on 14.12.2022 Mr. Christos-Stergios Glavanis as member of the Audit Committee, Independent, Non-Member of the Board of Directors, for a three-year term, according to art. 44 of L. 4449/2017, as in force.



With a term, in alphabetical order, as follows:

1. Angeletopoulos Evangelos, son of Dimitrios, Non-Member of the Board of Directors, for a term ending on 7.5.2023.
2. Glavanis Christos-Stergios, son of Michael, Non-Member of the Board of Directors, for a term ending on 13.12.2025.
3. Doxaki Despina, daughter of Ioannis, Independent – Non-Executive Member of the Board of Directors, for a term ending on 28.6.2025.
4. Kardamakis Stefanos, son of Ioannis, Independent –Non-Executive Member of the Board of Directors, for a term ending on 21.8.2025.
5. Cholevas Konstantinos, son of Minas, Non-Member of the Board of Directors, for a term ending on 7.5.2023.
6. Psillaki Maria, daughter of Michael, Independent Non-Executive Member of the Board of Directors ending on 16.12.2024.

Following the resignation on 1.3.2023 for professional reasons submitted by Mr. Konstantinos Cholevas, Member of the Audit Committee elected by the Extraordinary General Meeting on 5.5.2022, the Board of Directors by its Decision 18/7.3.2023, according to art. 44 par. 1 case (f) of L. 4449/2017 as amended by art. 74 of L. 4706/2020 and in force and after establishing that the proposed member fulfills the criteria and the prerequisites of the applicable legislation, on one hand appointed Mr. Nikitas Glykas to temporarily replace the resigned member to the Audit Committee and on the other hand proposes to the forthcoming Extraordinary General Meeting to be held on 31.3.2023, his appointment as Member of the Audit Committee for the remainder of the term of the resigned Member, that is until 7.5.2023.

Additionally, due to the expiry on 7.5.2023 of the term of two (2) Members of the Audit Committee, the Board of Directors by its Decision 19/7.3.2023 and after establishing that the proposed members fulfil the criteria and the prerequisites of the applicable legislation, proposes to the Extraordinary General Meeting to be held on 31.3.2023, on the one hand the reelection of Mr. Evangelos Angeletopoulos and on the other hand the election of Mr. Nikitas Glykas as Members of the Audit Committee of the Company for a three-year term, that is from 8.5.2023 until 7.5.2026.

Following the above, the forthcoming Extraordinary General Meeting of the Shareholders of the Company on 31.3.2023 is called upon to:

- Appoint Mr. Nikitas Glykas as new Member of the Audit Committee for the remainder of the term of the resigned Member Mr. Konstantinos Cholevas, that is until 7.5.2023,
- to redefine the type and composition of the Audit Committee of the Company and
- to appoint its two (2) Members, due to the expiry of the terms of an equal number of Members.

Specifically, it is called upon on one hand to reelect Mr. Evangelos Angeletopoulos and on the other hand to elect Mr. Nikitas Glykas, as Members of the Audit Committee of the Company for a three-year term, that is from 8.5.2023 until 7.5.2026.