

Resolutions of the Ordinary General Meeting of PPC S.A.

ANNOUNCEMENT

PUBLIC POWER CORPORATION S.A. announces that the postponed 13th Ordinary General Meeting of Shareholders was held on Monday, July 13, 2015, in accordance with the Invitation to the General Meeting which was published on May 28, 2015 pursuant to the provisions of the Law and its Articles of Incorporation and was posted on the Company's website at the link:

<https://www.dei.gr/Documents2/Γενικές%20Συνελεύσεις%202015/OGM29062015/INVITATIONTOTHEOGM290615.pdf>

In the Ordinary General Meeting of Shareholders there were legally presented (in person or by proxy) 186 Shareholders, representing 178,006,450 common registered shares with voting right on a total of 232,000,000 common registered shares with voting right, that is a quorum of 76,73%.

The following items of the Agenda were discussed and approved by the Ordinary General Meeting of Shareholders:

ITEM ONE: Approval of PPC S.A. Separate and Consolidated Financial Statements for the 13th fiscal year (from 01.01.2014 to 31.12.2014), as well as approval of the Unbundled Financial Statements pursuant to article 141 of Law 4001/2011, which replaced article 20 of Law 3426/2005.

In particular, in a total of 178,006,450 votes, 177,307,986 voted in favor (99.61%), 698,464 voted abstention (0.39%).

ITEM TWO: Distribution of dividends for the fiscal year starting on 01.01.2014 and ending on 31.12.2014.

In particular, in a total of 178,006,450 votes, 178,006,450 voted in favor (100%).

ITEM THREE: Release of the members of the Board of Directors and of the certified auditors-accountants from any responsibility for compensation concerning the fiscal year from 01.01.2014 to 31.12.2014, pursuant to article 35 of C.L. 2190/1920.

In particular, in a total of 178,006,450 votes, 177,054,946 voted in favor (99.47%), 219,076 voted against (0.12%), 732,428 voted abstention (0.41%).

ITEM FOUR: Approval of the remuneration and compensation paid to the Members of the Board of Directors of the Company for the fiscal year from 01.01.2014 to 31.12.2014 and pre-approval of the gross remuneration and compensation to be paid for the fiscal year from 01.01.2015 to 31.12.2015.

In particular, in a total of 178,006,450 votes, 178,006,450 voted in favor (100%).

ITEM FIVE: Appointment of certified auditors for the fiscal year from 01.01.2015 to 31.12.2015, pursuant to the applicable articles 29 and 30 of the Articles of Incorporation of the Company and approval of the certified auditors' remuneration for the abovementioned fiscal year.

In particular, in a total of 178,006,450 votes, 126,993,526 voted in favor (71.34%), 9,398,084 voted against (5.28%), 41,614,840 voted abstention (23.38%).

ITEM SIX: Approval of the provision of guarantees by PPC S.A. to its subsidiaries for debt financing.

In particular, in a total of 178,006,450 votes, 175,118,362 voted in favor (98.38%), 2,888,088 voted against (1.62%).

ITEM SEVEN: Approval of the appointment, pursuant to article 37 of Law 3693/2008, of the Members of the Audit Committee.
In particular, in a total of 178,006,450 votes, 176,810,084 voted in favor (99.33%), 1,196,366 voted against (0.67%).

ITEM EIGHT: Announcement in view of the approval of the election of a new Member to the Board of Directors and of its capacity, in substitution for a Member that resigned.
In particular, in a total of 178,006,450 votes, 178,006,450 voted in favor (100%).

Athens, July 14, 2015