

Draft Decision

FIRST ITEM: Sale and transfer of shares issued by IPTO S.A., corresponding to 25% of its share capital, from PPC S.A. to the Public Holding Company ADMIE (IPTO) Societe Anonyme (P.H.C. A.D.M.I.E. (I.P.T.O.) S.A.).

The General Meeting of PPC S.A. shareholders, in compliance with the provisions of Law 4389/2016, as amended and in force, decides:

- The approval of the attached hereinto Share Sale and Purchase Agreement between PPC SA and P.H.C. A.D.M.I.E. (I.P.T.O.) S.A. with relation to the sale and transfer of shares issued by IPTO S.A., corresponding to 25% of its share capital, from PPC SA to P.H.C. A.D.M.I.E. (I.P.T.O.) S.A., based on the share value which results from the Valuation study dated 21/4/2017, elaborated by Deloitte Business Solutions S.A. (Deloitte). The value of the shares which will constitute the Final Price shall be confirmed at the moment of closing of the transaction by Deloitte, while the terms of payment to PPC of any amount exceeding the initial valuation, shall be agreed upon at the moment of closing of the transaction.
- The authorization of the Chairman and Chief Executive Officer of PPC S.A. to sign the Share Sale and Purchase Agreement and any other document related to the abovementioned transaction.