

**SUMMARY OF THE INVITATION
TO AN EXTRAORDINARY GENERAL MEETING
OF THE SHAREHOLDERS
OF THE SOCIETE ANONYME UNDER THE NAME
"PUBLIC POWER CORPORATION S.A."
General Electronic Commercial Registry No 786301000**

Pursuant to Codified Law (C.L.) 2190/1920, as amended and in force, the articles 21 and 22 of PPC S.A.'s Articles of Incorporation, and following the Resolution no **123/27.11.2014** of the Board of Directors, the Shareholders of the Company under the name "**PUBLIC POWER CORPORATION S.A.**" and with distinctive title "**PPC S.A.**" are hereby invited to an Extraordinary General Meeting to be held at the Company's Headquarters in Athens (30, Chalkokondyli str., 6th floor), on **December 22nd, 2014**, day of the week **Monday**, at **11.00 a.m.**, to discuss and take decisions on the following items on the agenda:

ITEM ONE: Approval for the payment of the relating tax, at the rate of 19%, on the non-taxable reserves amounting to €104,885,971.08, pursuant to the provisions of L. 4172/2013.

ITEM TWO: Issues concerning the implementation of the Extraordinary General Meeting resolution dated 28.2.2014 with regard to High Voltage Customers' tariffs.

ITEM THREE: Announcement in view of the approval of the election of a new Member of the Board of Directors and of its capacity, in substitution for a Member that resigned.

ITEM FOUR: Approval of the appointment, pursuant to article 37 of L. 3693/2008, of a Member of the Audit Committee.

ITEM FIVE: Announcements and other issues.

PARTICIPATION RIGHT IN THE GENERAL MEETING

In this Extraordinary General Meeting (EGM), the Shareholders with right to participate and vote are those, who will be registered at the beginning of December the 17th, 2014, day of the week Wednesday, that is the fifth (5th) day prior to the EGM date - Record Date, in PPC S.A. Shareholders' registry, which is electronically kept at the Company "Hellenic Exchanges S.A. Holding, Clearing, Settlement & Registry" (Hellenic Exchanges SA - EXAE), without share blocking required. Every ordinary share has the right of one vote. Shareholders' capacity is evidenced by providing a pertinent written certification by the above mentioned institution, or alternatively, via direct online connection of the Company with the registry of the latter. Shareholders' capacity must be effective at the beginning of December the 17th, 2014 day of the week Wednesday (Record Date) and the pertinent written certification or the electronic verification with respect to the

Shareholders' capacity must be received by the Company the latest until December the 19th, 2014, day of the week Friday, that is, the third (3rd) day prior to the EGM date. As regards the Company, participation and voting right at the EGM is attributed only to those regarded as shareholder at the aforementioned Record Date. In case of non compliance with the provisions of article 28a of C.L. 2190/1920, as in force, such Shareholder may participate in the EGM only following its permission.

PROCEDURE FOR THE EXERCISE OF VOTING RIGHT BY PROXY

The Shareholders who wish to participate in the Extraordinary General Meeting (EGM) by proxy/ies representative/es, must send the pertinent proxy holder authorisation form (Power of Attorney), which is available on the company's website www.dei.gr, to the Company's Corporate Announcements and Shareholders Services Unit (30, Chalkokondyli Street, 104 32 Athens, 5th floor, office 512), no later than December the 19th, 2014, day of the week Friday,, that is the third (3rd) day prior to the date of the General Meeting.

Further information about the representation in the Extraordinary General Meeting by Proxy is provided within the full text of the present invitation, available at the Company's website www.dei.gr

In order to attend the General Meeting any shareholder/representative shall present an ID card.

In case a quorum has not been reached on the date set forth herein above, the Shareholders are again invited, in accordance with article 29 par. 2 of C.L. 2190/1920, as applicable, to a **Repeat Extraordinary General Meeting**, in Athens, at the Company's Headquarters (30, Chalkokondyli str., 6th floor), on **January the 12th, 2015**, day of the week **Monday**, at **11.00 a.m.**, with same as above Agenda.

In such Repeat General Meeting, the Shareholders with right to participate and vote are those who will be registered at the beginning of January the 8th, 2015, day of the week Thursday, that is the fourth (4th) day prior to the EGM date (Record Date of repeat general meetings) with PPC S.A. Shareholders' registry, which is electronically kept at the company "Hellenic Exchanges S.A. Holding, Clearing, Settlement & Registry" (Hellenic Exchanges S.A. – EXAE), without share blocking required. The pertinent written certification or the online verification with respect to the Shareholders' capacity must be submitted to the Company no later than January the 9th, 2015, day of the week Friday, that is the third (3rd) day prior to the repeat General Meeting date.

The full text of the invitation with the information, among other, provided in paragraph 3 of article 27 of C.L. 2190/1920, as amended and in force, is available at the Company's website www.dei.gr.

Athens, November 27, 2014

The Board of Directors