

Athens, December 23, 2021

Announcement - Regulated information

Formation of Joint Venture between PPC Renewables S.M.S.A. and RWE Renewables GmbH

PPC S.A., following the announcement dated 07.10.2021 and the signing of the relevant Joint Venture Formation Agreement (JVFA), dated 06.10.2021, announces the accomplishment of the procedures of the formation of the Joint Venture (JV) under the name «METON ENERGY S.A.», for the implementation of renewable energy projects in Greece.

PPC Renewables, contributed to METON ENERGY S.A. in kind nine (9) of its 100% subsidiaries, which are developing nine (9) photovoltaic (PV) projects of installed capacity up to 940 MW, which are located in Western Macedonia, within the boundaries of the former Amyntaio mine and acquired 49% of METON ENERGY S.A.. RWE Renewables GmbH contributed the corresponding cash to METON ENERGY S.A. and acquired 51% of the latter, having the sole control of the joint company, and has also secured a pipeline of photovoltaic projects in Greece of similar capacity for the purpose of including it in the joint company.

For further information please contact: Public Power Corporation S.A. Investor Relations, e-mail: ir@dei.gr Ioannis Stefos, IR Director Telephone: +30 210 529 2153

e-mail: i.stefos@dei.gr

The announcement may be accessed on the website of Public Power Corporation S.A. www.dei.gr at the "Investor Relations" section.