

**To:**  
PUBLIC POWER CORPORATION S.A.  
30 Chalkokondili str., 104 32, Athens, Greece  
Corporate Announcements & Shareholders Services Unit  
Tel. +30 210 523 0951, Fax no.: +30 210 523 0394

PROXY HOLDER FORM  
[POWER OF ATTORNEY]

For participation to the Extraordinary General Meeting of the Shareholders of Public Power Corporation S.A. to be held on Friday, November 30<sup>th</sup>, 2012, at the Company's Headquarters in Athens (30, Chalkokondili str., 6<sup>th</sup> floor), at 10.00 a.m., or to any Repeat Extraordinary General Meeting that might be held at the same aforementioned address on Monday, December 10<sup>th</sup>, 2012 at 09.00 a.m.

*(Please fill in the blanks, sign and send this form)*

The undersigned Shareholder of PPC S.A., or lawful representative thereof,  
SHAREHOLDER'S NAME/TRADE NAME

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INVESTOR'S SHARE ACCOUNT IN THE DEMATERIALIZED SECURITIES SYSTEM

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ADDRESS/REGISTERED OFFICES

TEL. No.

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NUMBER OF SHARES (or the total thereof carrying a voting right on the record date as mentioned in the Invitation to the Shareholders)

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HEREBY CONSTITUTE AND APPOINT (up to three proxy holders/representatives)

<p>1. .... resident of ....., and/or</p> <p>2. .... resident of ....., and/or</p> <p>3. ....resident of .....,</p>
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each one acting jointly and/or severally, to represent me at the aforementioned Extraordinary General Meeting of the Shareholders of PPC S.A. or at any Repeat Extraordinary General Meeting that might be held, and to vote on my account and on my behalf with the aggregate number of ordinary shares of PPC S.A., which I own or hold the voting rights to, by virtue of law or contract (e.g. in my capacity as pledge or escrow agent) on all items of the General Meeting's Agenda, as follows:

<p>1st ITEM: Abolition of article (8), amendment of articles (20) and (21), and Codification of PPC's Articles of Incorporation"</p>	<table border="1"> <tr> <td data-bbox="1096 92 1177 241">FOR</td> <td data-bbox="1177 92 1258 241">AGAINST</td> <td data-bbox="1258 92 1380 241">ABSTAIN</td> </tr> <tr> <td data-bbox="1096 241 1177 310"><input checked="" type="checkbox"/></td> <td data-bbox="1177 241 1258 310"><input checked="" type="checkbox"/></td> <td data-bbox="1258 241 1380 310"><input checked="" type="checkbox"/></td> </tr> </table>	FOR	AGAINST	ABSTAIN	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
FOR	AGAINST	ABSTAIN					
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>					
<p>2nd ITEM: Announcements and other issues.</p>	<table border="1"> <tr> <td data-bbox="1096 310 1177 462">FOR</td> <td data-bbox="1177 310 1258 462">AGAINST</td> <td data-bbox="1258 310 1380 462">ABSTAIN</td> </tr> <tr> <td data-bbox="1096 462 1177 525"><input checked="" type="checkbox"/></td> <td data-bbox="1177 462 1258 525"><input checked="" type="checkbox"/></td> <td data-bbox="1258 462 1380 525"><input checked="" type="checkbox"/></td> </tr> </table>	FOR	AGAINST	ABSTAIN	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
FOR	AGAINST	ABSTAIN					
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>					

(Please mark X to indicate your vote)

This is to inform you that I have notified my proxy holder/s–representative/s with regard to the notification obligation under article 28a par.3 of Codified Law 2190/1920.

Any revocation of the present shall be valid, on condition that I have given written notice at least three (3) days prior to the corresponding date of the General Meeting.

This power of attorney shall not be valid in case I attend the above General Meeting in person and have notified my proxy holder/s–representative/s and the General Meeting's Secretariat before the commencement of the voting procedure.

I further state that I approve and confirm all acts of the above mentioned proxy holder/s–representative/s and alternate proxy holder/s–representative/s in connection with this power of attorney.

The shareholders are requested to ensure the successful dispatch of the present proxy holder form [power of attorney] (or any revocation thereof) and its receipt by the Company/Shareholders Office by calling at the following numbers:  
+30 210 5230951, +30 210 5293207.

Place/Date

.....2012

SHAREHOLDER'S SIGNATURE & FULL NAME

(For Legal Entity - Signature, seal & full name of Lawful Representative/s)