

To:  
**PUBLIC POWER CORPORATION S.A.**  
30 Chalkokondili str., 104 32, Athens, Greece  
Corporate Announcements & Shareholders Services Unit  
Tel. +30 210 523 0951, Fax no.: +30 210 523 0394

**PROXY HOLDER FORM**  
**[POWER OF ATTORNEY]**

**For participation to the Extraordinary General Meeting of the Shareholders of Public Power Corporation S.A.** to be held on **Thursday, October 4<sup>th</sup>, 2012**, at the Company's Headquarters in Athens (30, Chalkokondili str., 6<sup>th</sup> floor), at **10.00 a.m.**, or to any Repeat Extraordinary General Meeting that might be held at the same aforementioned address on **Monday, October 15<sup>th</sup>, 2012** at **10.00 a.m.**

*(Please fill in the blanks, sign and send this form)*

The undersigned Shareholder of PPC S.A., or lawful representative thereof,

**SHAREHOLDER'S NAME/TRADE NAME**

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**INVESTOR'S SHARE ACCOUNT IN THE DEMATERIALIZED SECURITIES SYSTEM**

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**ADDRESS/REGISTERED OFFICES**

**TEL. No.**

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**NUMBER OF SHARES** (or the total thereof carrying a voting right on the record date as mentioned in the Invitation to the Shareholders)

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**HEREBY CONSTITUTE AND APPOINT** (up to three proxy holders/representatives)

<p>1. .... resident of ....., and/or</p> <p>2. .... resident of ....., and/or</p> <p>3. ....resident of .....,</p>
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each one acting jointly and/or severally, to represent me at the aforementioned Extraordinary General Meeting of the Shareholders of PPC S.A. or at any Repeat Extraordinary General Meeting that might be held, and to vote on my account and on my behalf with the aggregate number of ordinary shares of PPC S.A., which I own or hold the voting rights to, by virtue of law or contract (e.g. in my capacity as pledge or escrow agent) on all items of the General Meeting's Agenda, as follows:

<p>1st ITEM: Approval of the Draft Gas Supply Contract between PPC S.A. and DEPA S.A.</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; text-align: center; padding: 2px;">FOR</td> <td style="width: 33%; text-align: center; padding: 2px;">AGAINST</td> <td style="width: 33%; text-align: center; padding: 2px;">ABSTAIN</td> </tr> <tr> <td style="text-align: center; padding: 2px;"><input type="checkbox"/></td> <td style="text-align: center; padding: 2px;"><input type="checkbox"/></td> <td style="text-align: center; padding: 2px;"><input type="checkbox"/></td> </tr> </table>	FOR	AGAINST	ABSTAIN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FOR	AGAINST	ABSTAIN					
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					
<p>2nd ITEM: Approval of the Draft Settlement Agreement of all pending disputes as between PPC S.A. and DEPA S.A.</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; text-align: center; padding: 2px;">FOR</td> <td style="width: 33%; text-align: center; padding: 2px;">AGAINST</td> <td style="width: 33%; text-align: center; padding: 2px;">ABSTAIN</td> </tr> <tr> <td style="text-align: center; padding: 2px;"><input type="checkbox"/></td> <td style="text-align: center; padding: 2px;"><input type="checkbox"/></td> <td style="text-align: center; padding: 2px;"><input type="checkbox"/></td> </tr> </table>	FOR	AGAINST	ABSTAIN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FOR	AGAINST	ABSTAIN					
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					
<p>3rd ITEM: Approval of the Draft Agreement in relation to the PPC's Option in DEPA S.A. and the Hellenic Republic Asset Development Fund ("HRADF")</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; text-align: center; padding: 2px;">FOR</td> <td style="width: 33%; text-align: center; padding: 2px;">AGAINST</td> <td style="width: 33%; text-align: center; padding: 2px;">ABSTAIN</td> </tr> <tr> <td style="text-align: center; padding: 2px;"><input type="checkbox"/></td> <td style="text-align: center; padding: 2px;"><input type="checkbox"/></td> <td style="text-align: center; padding: 2px;"><input type="checkbox"/></td> </tr> </table>	FOR	AGAINST	ABSTAIN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FOR	AGAINST	ABSTAIN					
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					
<p>4th ITEM: Announcements and other issues.</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; text-align: center; padding: 2px;">FOR</td> <td style="width: 33%; text-align: center; padding: 2px;">AGAINST</td> <td style="width: 33%; text-align: center; padding: 2px;">ABSTAIN</td> </tr> <tr> <td style="text-align: center; padding: 2px;"><input type="checkbox"/></td> <td style="text-align: center; padding: 2px;"><input type="checkbox"/></td> <td style="text-align: center; padding: 2px;"><input type="checkbox"/></td> </tr> </table>	FOR	AGAINST	ABSTAIN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FOR	AGAINST	ABSTAIN					
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					

*(Please mark X to indicate your vote)*

This is to inform you that I have notified my proxy holder/s–representative/s with regard to the notification obligation under article 28a par.3 of Codified Law 2190/1920.

Any revocation of the present shall be valid, on condition that I have given written notice at least three (3) days prior to the corresponding date of the General Meeting.

This power of attorney shall not be valid in case I attend the above General Meeting in person and have notified my proxy holder/s–representative/s and the General Meeting's Secretariat before the commencement of the voting procedure.

I further state that I approve and confirm all acts of the above mentioned proxy holder/s–representative/s and alternate proxy holder/s–representative/s in connection with this power of attorney.

The shareholders are requested to ensure the successful dispatch of the present proxy holder form [power of attorney] (or any revocation thereof) and its receipt by the Company/Shareholders Office by calling at the following numbers:  
+30 210 5230951, +30 210 5293268, +30 210 5293245.

Place/Date

.....2012

**SHAREHOLDER'S SIGNATURE & FULL NAME**

(For Legal Entity - Signature, seal & full name of Lawful Representative/s)